



MOHIT INDUSTRIES LTD.

18th June, 2015

To,
The Deputy Manager
Listing Compliance,
National Stock Exchange of India Limited,
Exchange Plaza, c-1 Block G
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400050
REF: Script Code **MOHITIND**

Sub: Clarification on the Demerger

Dear Sir/ Madam,

This is to inform you that the Board of Directors of M/s. Mohit Industries Limited ("MIL": Demerged Company) at its Adjourned Board meeting held on 17th June, 2015, inter alia, have considered and approved Draft scheme of arrangement and Demerger between **M/s. Mohit Industries Limited ("MIL": Demerged Company)** and **M/s. BIGBLOC Construction Limited ("BCL": Transferee Company)** subject to requisite approval of Shareholders and the creditors of the respective companies and the sanction of the Hon'ble High Court of Gujarat at Ahmedabad, Stock Exchanges or such competent authority and other necessary statutory approvals.

We would like to clarify the following as per your requirements:

1. Brief details of the division to be demerged;

Mohit Industries Limited has two Division (1) Textile Division and (2) AAC Block Division.

The AAC (Aerated Autoclave Concrete) Block Business undertaking of **Mohit Industries Limited** shall be demerged into **BIGBLOC Construction Limited** with appointed date as **01st April, 2015;**

AAC BLOCK UNIT" situated at Survey No.279/7 Paikie 1 & 2, Khata No:1076, Moje Khatalwada, Khatalwada Manda Road, Umargaon, Valsad, Gujarat, India.

Mohit Industries Limited (Demerged company) shall transfer its **AAC Block Business Undertaking** including related Business, undertaking, properties, investments, intangibles, tangible assets, contracts (including employee contract) and liabilities into **BIGBLOC Construction Limited (Transferee company)**

CIN No. : L17119GJ1991PLC015074

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2. Turnover of the demerged division and as percentage to the total turnover of the listed

For the year ended on 31 st March, 2015	AACB Division (Demerged Division)	Textile Division (Retained Division)	Total Turnover
Amount of Turnover (net)	488,382,943.17	1,979,660,798.94	2,468,043,742.11
% of total Turnover	19.79%	80.21%	100.00%

3. Rationale for demerger;

1. To achieve better growth of both verticals independently.
2. To ensure proper focus on individual division/unit
3. To achieve better valuation for both divisions in the hands of shareholders
4. To achieve better compliance of respective government compliances as both verticals have different compliances
5. To have better deal with Banks and Financial institutions for better interest rates.
6. To have listing of both verticals and have specific PE valuation for each company.

4. Brief details of change in shareholding pattern (if any) of all entities;

There is no change in shareholding pattern of the Mohit Industries Limited and BIGBLOC Construction Limited. The shareholders of Mohit Industries Limited will continue to hold their share in Mohit Industries Limited. The rights of the shareholders of MIL will not be affected by the demerger of AACB Division from MIL because they will be allotted shares of BCL in the same Proportion of their holding in MIL.

The Transferee Company ("BCL") shall issue 1 (one) fully paid equity shares of Rs. 10 (Rupees Ten) of BCL for every 1 (one) fully paid-up equity shares of Rs. 10 (Rupees Ten) each held in MIL (Demerged Company) as consideration for demerger of the AAC Block Business of MIL into BCL, to the shareholders holding share of Mohit Industries Limited as on the record date ("Share Entitlement Ratio").

Thanking You

Yours truly
For Mohit Industries limited

Naseem Saboo

Director

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