

Genus/STX/QC/2015/
May 27, 2015

The Manager, (Listing & Corporate Communications), National Stock Exchange of India Ltd., (NSE) Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Fax No: (022) 26598237 / 38 (NSE Code: GENUSPOWER)	The Manager, (Corporate Relationship Department), BSE Limited, (BSE) 1st Floor, P.J. Towers, Dalal Street, Fort, Mumbai – 400001 Fax No.: 022-22723719 / 22723121 (BSE Code: 530343)
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Dear Sir/Madam,

**Sub: Audited Financial Results for the financial quarter and year ended March 31, 2015 and
Recommendation of Dividend for the financial year ended March 31, 2015**

This is to inform you that the Board of Directors at its meeting held on today i.e. May 27, 2015, inter alia, has:

1. approved and taken on record the audited financial accounts for the financial quarter and year ended March 31, 2015; and
2. recommended payment of dividend of Re.0.20 (Paisa Twenty only) (@20%) per equity share of face value of Re.1/- each for the financial year ended March 31, 2015, subject to approval from the shareholders at the ensuing Annual General Meeting.

Please further note that the date of the ensuing Annual General Meeting of the Company and the date of Book Closure for the purpose of payment of Dividend, if any as aforesaid will be intimated as and when finalised in due course.

Further, we are attaching herewith a copy of the said statement of Audited Financial Results duly signed along with the 'Auditor Report' thereon, pursuant to Clause 41 of the Listing Agreement.

Hope the same would be found in order.

Thanking you,

For Genus Power Infrastructures Limited


Director/Company Secretary
DIN: 00011127
Encl. as above



GENUS POWER INFRASTRUCTURES LIMITED

Regd. Office : G-14, Sector-63, Noida-201307, Uttar Pradesh

Corporate Office: SPL-3, RIICO Industrial Area, Sitapura, Tonk Road, Jaipur-302022, Rajasthan

Ph.:0141-7102400/500, Fax: 0141-2770319, E-mail: cs@genus.in, Website: www.genus.in, CIN: L51909UP1992PLC051997

Part I

(Rs. in Lacs)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015

S. No.	Particulars	Quarter ended			Year ended	
		31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014
		Audited Refer Note 2	Unaudited	Audited Refer Note 2	Audited	Audited
1	Income from operations	29889.77	21478.14	21648.21	92393.53	78438.54
	Less: Excise duty	210.74	354.40	423.67	893.57	1886.34
	(a) Net Sales / Income from operations (net of excise duty)	29679.03	21123.74	21224.54	91499.96	76552.20
	(b) Other operating income	94.29	5.31	63.80	100.53	98.07
	Total income from operations (net)	29773.32	21129.05	21288.34	91600.49	76650.27
2	Expenses					
	a) Cost of materials consumed	19364.45	15609.07	13981.92	66353.17	50838.04
	b) Purchase of stock-in-trade		-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1417.15	(1933.59)	1211.29	(4683.44)	572.11
	d) Employee benefits expense	1805.90	1582.87	1394.46	6523.95	5701.71
	e) Depreciation and amortisation expense	633.41	302.76	266.53	1609.36	1056.84
	f) Other expenses	2950.08	3218.18	2229.18	11027.34	9630.39
	Total expenses	26170.99	18779.29	19083.38	80830.38	67799.09
3	Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	3602.33	2349.76	2204.96	10770.11	8851.18
4	Other income	243.43	352.54	563.77	1135.98	841.76
5	Profit / (loss) from ordinary activities before finance costs and exceptional items (3+4)	3845.76	2702.30	2768.73	11906.09	9692.94
6	Finance costs	991.82	844.04	1183.42	3323.93	3563.22
7	Profit / (loss) from ordinary activities after finance costs but before exceptional items (5-6)	2853.94	1858.26	1585.31	8582.16	6129.72
8	Exceptional items (Refer Note no. 9)	-	-	-	(1743.58)	-
9	Profit / (loss) from ordinary activities before tax (7+8)	2853.94	1858.26	1585.31	6838.58	6129.72
10	Tax expense (including deferred tax)	602.35	394.16	-588.73	1716.61	82.93
11	Net profit / (loss) from ordinary activities after tax (9-10)	2251.59	1464.10	2174.04	5121.97	6046.79
12	Extraordinary items (net of tax expense Rs. 50.49 lacs) (Refer Note no. 10)	190.37	-	-	190.37	-
13	Net profit / (loss) for the period (11+12)	2441.96	1464.10	2174.04	5312.34	6046.79
14	Paid-up equity share capital (face value of Re.1/- each)	2566.61	2566.61	2566.26	2566.61	2566.26
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year				46159.26	40811.11
16 (i)	Earnings per share (before extraordinary items) (of Re.1/- each) (not annualised) (amount in Rs.)					
	(a) Basic	0.88	0.57	1.16	2.00	3.24
	(b) Diluted	0.87	0.57	1.16	1.98	3.24
16 (ii)	Earnings per share (after extraordinary items) (of Re.1/- each) (not annualised) (amount in Rs.)					
	(a) Basic	0.95	0.57	1.16	2.07	3.24
	(b) Diluted	0.94	0.57	1.16	2.06	3.24

Notes:

- The above financial results of Genus Power Infrastructures Limited ("the Company") have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on May 27, 2015.
- The figures for the last quarter of the current year and previous year are the balancing figures between the audited figures in respect of full financial year ended March 31, 2015 and March 31, 2014 and the unaudited published year to date figures up to the third quarter ended December 31, 2014 and December 31, 2013 respectively, which were subjected to limited review.
- The Board of Directors of the Company has recommended the payment of dividend @ 20% (i.e. Re.0.20 per equity share of face value of Re.1/- each) for the financial year 2014-15, subject to approval from the shareholders at the ensuing Annual General Meeting.
- The Company's business activity falls within a single line of business segment i.e., Power, in terms of Accounting Standard 17 on Segment Reporting.
- The Board reviewed the total order book position of worth Rs. 61755 lacs.
- On February 17, 2015, the Company has entered into an agreement with Genus Innovation Limited for disposal of its power backup solutions business i.e. a complete range of Inverters/UPS, Solar PCU and Batteries w.e.f April 1, 2015. The income and expenses in respect of the activities attributable to above discontinued operations included in the results are as follows:

Particulars	Quarter ended			Year ended	
	31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014
Total Income	2896.65	1236.20	2166.40	10208.83	6861.79
Total Expenses	2834.23	1186.24	2089.48	9971.63	6729.59
Profit before tax	62.42	49.96	76.92	237.20	132.20
Tax expenses	13.11	10.49	16.15	49.81	27.71
Profit after tax	49.31	39.47	60.77	187.39	104.49

The carrying amount as at March 31, 2015 relates to above business is as follows:

Particulars	AS AT	
	31/03/2015	31/03/2014
Total Assets	5127.37	4819.04
Total Liabilities	445.23	355.08
Net Assets	4682.14	4463.96

- The Company has started commercial production at its new manufacturing unit at SP-1-2317, Ramchandrapura, RIICO Industrial Area, Sitapura Extension, Jaipur with effect from February 11, 2015.
- In accordance with the provisions of Schedule II of the Companies Act, 2013, the Company has revised the estimated useful lives of group of fixed assets with effect from April 1, 2014. Accordingly, the net book value of fixed assets as on April 1, 2014 is being depreciated on a prospective basis over the remaining useful life of such assets. This change in the accounting estimate has resulted in an increase in depreciation and amortisation expense for quarter and year ended March 31, 2015 by Rs. 17.31 lacs and Rs. 93.17 lacs respectively.
- Exceptional items of Rs. 1743.58 lacs for the year ended March 31, 2015 pertains to provision for diminution in value of investment in Genus SA Brazil.
- Extraordinary items amounting to Rs. 190.37 lacs (net of tax Rs.50.49 lacs) relates to relief received from IOCL through RIICO limited against damages claimed by the company towards IOCL fire accident in year 2009.
- Pursuant to Clause 41(1)(ea) of the Listing Agreement, the Statement of Assets and Liabilities is attached as Annexure-I.
- Previous period figures for the quarter and year ended March, 2014 have been reviewed and audited respectively by one of the existing joint auditors other than S.R. BATLIBOI & ASSOCIATES LLP. Previous period/year figures have been regrouped/reclassified, wherever necessary to conform to those of current period's classification.



GENUS POWER INFRASTRUCTURES LIMITED
Part II
SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31/03/2015

S. No.	Particulars	Quarter ended			Year ended	
		31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	126775014	126775014	127293936	126775014	127293936
	- Percentage of shareholding	49.39	49.39	49.60	49.39	49.60
2	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	▶ Number of shares	0.00	0.00	1100000	0.00	1100000
	▶ Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.85	0.00	0.85
	▶ Percentage of shares (as a % of the total share capital of the Company)	0.00	0.00	0.43	0.00	0.43
	b) Non-Encumbered					
	▶ Number of shares	129885907	129885907	128232004	129885907	128232004
	▶ Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	99.15	100.00	99.15
	▶ Percentage of shares (as a % of the total share capital of the Company)	50.61	50.61	49.97	50.61	49.97
Particulars				3 months ended 31/03/2015		
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter				Nil	
	Received during the quarter				Nil	
	Disposed of during the quarter				Nil	
	Remaining unresolved at the end of the quarter				Nil	

 Place: Jaipur
 Date : May 27, 2015


For and on behalf of the Board of Directors

 (Rajendra Kumar Agarwal)
 Managing Director & CEO
 DIN: 00011127
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Annexure-I

GENUS POWER INFRASTRUCTURES LIMITED
Statement of Assets and Liabilities as at March 31, 2015

(Rs. In Lacs)

PARTICULARS	AS AT 31/03/2015	AS AT 31/03/2014
	(Audited)	(Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	2,566.61	2,566.26
(b) Reserves and surplus	46,159.26	40,811.11
Sub-total - Shareholders' funds	48,725.87	43,377.37
2. Non-current liabilities		
(a) Long-term borrowings	1,685.30	2,588.00
(b) Deferred tax liabilities (net)	705.25	913.25
(c) Other long-term liabilities	524.58	799.23
(d) Long-term provisions	1,341.26	1,201.55
Sub-total - Non-current liabilities	4,256.39	5,502.03
3. Current liabilities		
(a) Short-term borrowings	33,339.74	27,666.92
(b) Trade payables	12,535.60	8,675.21
(c) Other current liabilities	4,263.19	1,991.38
(d) Short-term provisions	1,783.97	983.59
Sub-total - Current liabilities	51,922.50	39,317.10
TOTAL - EQUITY AND LIABILITIES	104,904.76	88,196.50
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	13,096.23	11,949.20
(b) Non-current investments	5,567.24	6,964.37
(c) Long-term loans and advances	11,910.20	8,646.08
(d) Other non-current assets	4,762.08	2,946.09
Sub-total - Non-current assets	35,335.75	30,505.74
2. Current assets		
(a) Current investments	6,651.03	6,651.03
(b) Inventories	15,598.29	8,659.08
(c) Trade receivables	39,958.16	34,431.68
(d) Cash and cash equivalents	4,895.04	5,240.01
(e) Short-term loans and advances	2,274.00	2,548.81
(f) Other current assets	192.49	160.15
Sub-total - Current assets	69,569.01	57,690.76
TOTAL - ASSETS	104,904.76	88,196.50

 Place: Jaipur
 Date : May 27, 2015


For and on behalf of the Board of Directors

(Rajendra Kumar Agarwal)
 Managing Director & CEO
 DIN: 00011127
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S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants
The Oval Office, 18,
iLabs Centre, Madhapur,
Hyderabad - 500 081, India

D. Khanna & Associates
Chartered Accountants
G-6, Royal Sundram,
Vivekanand Marg, C-Scheme,
Jaipur - 302 001, India

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Clause 41 of the Listing Agreement**

To
**Board of Directors of
Genus Power Infrastructures Limited**

1. We have audited the quarterly financial results of Genus Power Infrastructures Limited ('the Company') for the quarter ended March 31, 2015 and the financial results for the year ended March 31, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2015 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2014, the audited annual financial statements as at and for the year ended March 31, 2015, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2014 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2015; and the relevant requirements of Clause 41 of the Listing Agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2015 and for the year ended March 31, 2015.



S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants
The Oval Office, 18,
iLabs Centre, Madhapur,
Hyderabad - 500 081, India

D. Khanna & Associates
Chartered Accountants
G-6, Royal Sundram,
Vivekanand Marg, C-Scheme,
Jaipur - 302 001, India

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2015 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, as required under Clause 41(1)(d) of the Listing Agreement.
5. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For S.R. BATLIBOI & ASSOCIATES LLP
ICAI Firm registration number: 101049W
Chartered Accountants



per Vikas Kumar Pansari
Partner
Membership No.: 093649



Place of signature : Hyderabad
Date : May 27, 2015

For D. Khanna & Associates
Firm registration number: 012917N
Chartered Accountants



per Deepak Khanna
Partner
Membership No.: 092140



Place of signature : Jaipur
Date : May 27, 2015