

Genus/STX/QC/2016-17/  
January 31, 2017

National Stock Exchange of India Ltd.  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051.

(NSE Symbol: GENUSPOWER)

BSE Limited  
P.J. Towers,  
Dalal Street, Fort,  
Mumbai – 400001

(BSE Code: 530343)

Dear Sir/Madam,

**Sub: Unaudited Financial Results for the quarter and nine-months ended December 31, 2016 and payment of Interim Dividend for the financial year ended March 31, 2017 and fixation of Record Date.**

Please refer to our letter dated 23<sup>rd</sup> January 2017 & 25<sup>th</sup> January 2017, this is to inform that the Board of Directors at its meeting held on today i.e. January 31, 2017 (commenced at 11:00 a.m. and concluded at 4:22 p.m.), inter alia, has:

1. approved and taken on record standalone unaudited financial results for the quarter and nine months ended December 31, 2016. In this regard, we enclose herewith the said Unaudited Financial Results, duly signed along with the Limited Review Report of the Auditors, thereon.
2. approved the payment of interim dividend of Re.0.10 (Paisa Ten only) (i.e. at the rate of 10%) per share on the equity share of face value of Re.1/- each for the financial year ended March 31, 2017. Interim dividend shall be paid to those shareholders, whose name appears on the register of members on Friday, February 10, 2017 being the Record Date fixed for this purpose. The said interim dividend shall be paid/dispatched to the eligible shareholders on or before February 25, 2017.

The said information/results may be accessed on the Company's website i.e. [www.genus.in](http://www.genus.in) and may also be accessed on the Stock Exchanges' website at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

You are requested to kindly take the same on record.

Thanking you,

For Genus Power Infrastructures Limited

  
Director/Company Secretary

DIN: 00011127  
Encl. as above



**GENUS POWER INFRASTRUCTURES LIMITED**

Regd. Office : G-14, Sector-63, Noida-201307, Uttar Pradesh  
Corporate Office: SPL-3, RIICO Industrial Area, Sitapura, Tonk Road, Jaipur-302022, Rajasthan  
Ph.:0141-7102400/500, Fax: 0141-2770319, E-mail: cs@genus.in,  
Website: www.genus.in, CIN: L51909UP1992PLC051997



(Rs. in lakhs)

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2016**

S. No.	Particulars	Quarter ended			Nine Months ended	
		31-Dec-16 Unaudited	30-Sep-16 Unaudited	31-Dec-15 Unaudited	31-Dec-16 Unaudited	31-Dec-15 Unaudited
1	<b>Income from operations</b>					
	(a) Net Sales / Income from operations (inclusive of excise duty)	18,625.41	13,190.34	20,638.97	50,547.87	65,780.33
	(b) Other operating income	0.69	0.00	3.50	0.75	9.64
	<b>Total income from operations (inclusive of excise duty)</b>	<b>18,626.10</b>	<b>13,190.34</b>	<b>20,642.47</b>	<b>50,548.62</b>	<b>65,789.97</b>
2	<b>Expenses</b>					
	a) Cost of materials consumed	11,553.30	9,805.09	12,590.63	30,117.74	39,905.08
	b) Purchase of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	505.08	(2,153.93)	1,991.76	1,078.44	3,128.43
	d) Excise duty	261.26	302.65	175.63	769.83	863.95
	e) Employee benefits expenses	1,726.96	1,489.53	1,554.02	4,814.31	4,896.26
	f) Depreciation and amortisation expenses	397.50	384.91	353.76	1,156.77	1,019.40
	g) Other expenses	2,292.00	1,690.74	1,612.00	6,298.05	6,966.04
	<b>Total expenses</b>	<b>16,736.10</b>	<b>11,518.99</b>	<b>18,277.80</b>	<b>44,235.14</b>	<b>56,779.16</b>
3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1,890.00</b>	<b>1,671.35</b>	<b>2,364.67</b>	<b>6,313.48</b>	<b>9,010.81</b>
4	Other income	309.10	537.10	431.73	1,245.99	1,003.18
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>2,199.10</b>	<b>2,208.45</b>	<b>2,796.40</b>	<b>7,559.47</b>	<b>10,013.99</b>
6	Finance costs	574.79	640.85	774.20	1,906.64	2,282.99
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>1,624.31</b>	<b>1,567.60</b>	<b>2,022.20</b>	<b>5,652.83</b>	<b>7,731.00</b>
8	Exceptional items (Refer note no.5)	-	-	-	-	235.86
9	<b>Profit from ordinary activities before tax (7+8)</b>	<b>1,624.31</b>	<b>1,567.60</b>	<b>2,022.20</b>	<b>5,652.83</b>	<b>7,966.86</b>
10	Tax expense (including deferred tax)	(402.85)	(239.75)	(309.34)	(1,309.27)	(1,566.61)
11	<b>Net profit for the period (9+10)</b>	<b>1,221.46</b>	<b>1,327.85</b>	<b>1,712.86</b>	<b>4,343.56</b>	<b>6,400.25</b>
12	Other Comprehensive Income	14.75	(20.10)	24.29	(54.14)	14.22
13	<b>Total Comprehensive Income (11+12)</b>	<b>1,236.21</b>	<b>1,307.75</b>	<b>1,737.15</b>	<b>4,289.42</b>	<b>6,414.47</b>
14	Paid-up equity share capital (face value of Re.1/- each)	2,570.23	2,570.23	2,568.08	2,570.23	2,568.08
15	Earnings per share (before and after extraordinary items)					
	(a) Basic	0.48	0.52	0.67	1.69	2.49
	(b) Diluted	0.47	0.51	0.66	1.68	2.48

**Notes:**

- The above financial results of Genus Power Infrastructures Limited ("the Company") have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on January 31, 2017. The joint statutory auditors of the Company have carried out the limited review of the financial results.
- The Company has adopted the Indian Accounting Standards (IND AS) from April 01, 2016 and these financials results have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The date of transition to IND AS is April 01, 2015. The impact of transition has been accounted for in the opening reserves and the comparative period results has been restated accordingly. The opening balance sheet as at April 01, 2015 and the results for the subsequent periods would get finalised along with the annual financial statements for the year ending March 31, 2017.
- The Company's business activity falls within a single line of business segment i.e., Power, in terms of IND AS 108 "Operating Segments".
- Reconciliation of net profit as previously reported on account of transition from the previous Indian GAAP to IND AS for the quarter and nine months ended December 31, 2015 is as under:

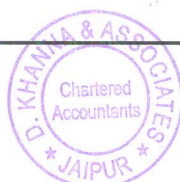
	(Rs. in lakhs)	
	Quarter ended 31-Dec-15 Unaudited	Nine Months ended 31-Dec-15 Unaudited
Reconciliation of net profit as reported earlier		
Net profit under Indian GAAP (after tax)	1875.01	6467.86
a) Difference in measurement of employee share based payment	(10.13)	(30.39)
b) Actuarial gain on defined benefit plans reclassified to Other Comprehensive Income	(4.05)	(12.15)
c) Other IND AS Adjustments	(189.22)	(35.17)
d) Taxes impact on above	41.25	10.10
<b>Net profit under IND AS (after tax)</b>	<b>1,712.86</b>	<b>6,400.25</b>
<b>Other Comprehensive Income (net of tax)</b>	<b>24.29</b>	<b>14.22</b>
<b>Total Comprehensive Income (after tax) as per IND AS</b>	<b>1,737.15</b>	<b>6,414.47</b>

- On February 17, 2015, the Company had entered into an agreement with Genus Innovation Limited for disposal of its power backup solutions business and a complete range of Inverters/UPS, Solar PCU and Batteries w.e.f April 1, 2015. The Company had completed the transaction and such transaction has resulted in a gain of Rs. 235.86 lakhs which has been disclosed as exceptional item in the nine months period ended December 31, 2015.
- The Board has approved first interim dividend 10 % i.e. Re. 0.10 per equity share of Re 1/- for the year 2016-17.
- The Board reviewed the total order book position of worth Rs.70710 lakhs.
- The Company has commenced construction of a new Meter manufacturing facility at Guwahati, Assam with a total project cost of Rs 24 crores and expects to commence commercial production by March 2017. This plant will enjoy direct and indirect tax holidays benefits for next 10 years under "NEIIPP- 2007".

For and on behalf of the Board of Directors

(Rajendra Kumar Agarwal)  
Managing Director & CEO  
DIN: 00011127

Place: Jaipur  
Date : January 31, 2017





**S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants  
The Oval Office,  
18, iLabs Centre, Madhapur,  
Hyderabad - 500 081, India

**D. KHANNA & ASSOCIATES**

Chartered Accountants  
G-6, Royal Sundram,  
Vivekanand Marg, C-Scheme,  
Jaipur - 302 001, India

**Review Report to****The Board of Directors****Genus Power Infrastructures Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Genus Power Infrastructures Limited ('the Company') for the quarter ended December 2016 and year to date from April 01, 2016 to December 31, 2016 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.R. BATLIBOI & ASSOCIATES LLP**

ICAI Firm registration number: 101049W/E300004

Chartered Accountants

  
per Shankar Srinivasan

Partner

Membership No.: 213271

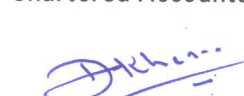
Place of signature : Jaipur

Date : January 31, 2017

**For D. KHANNA & ASSOCIATES**

Firm registration number: 012917N

Chartered Accountants

  
per Deepak Khanna

Partner

Membership No.: 092140

Place of signature : Jaipur

Date : January 31, 2017

