

Date : February 11, 2011

Bombay Stock Exchange Ltd.
Dalal Street,
Mumbai 400 001

Fax : 022 22723121

The National Stock Exchange of P.J.Towers,
of India Ltd.
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Mumbai – 400051
Fax : 022-26598237 / 38

Dear Sirs,

Sub: Un-Audited financial results for the quarter and nine months ended 31st December 2010.

We are sending herewith the Un-Audited financial results of the Company both Standalone & Consolidated, for the quarter and nine months ended 31st December 2010, reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company in their meeting held today.

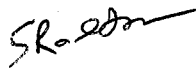
The Auditors have carried out Limited Review and the report will be sent separately.

This is for your information and record.

Thanking you,

Yours faithfully,

For VA TECH WABAG LIMITED



S. Ramasundaram
Company Secretary & Compliance Officer



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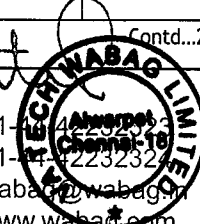
VA TECH WABAG LIMITED
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2010

An ISO 9001 Company

S.No	Particulars	Quarter ended December 31, 2010	Quarter ended December 31, 2009	Nine Months ended December 31, 2010	Nine Months ended December 31, 2009	Year ended March 31, 2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income					
	a) Income from operations	31,272	26,616	72,376	74,507	122,374
	b) Other operating income	362	657	1,046	940	597
	Total Income (a) + (b)	31,634	27,273	73,422	75,447	122,971
2	Expenditure					
	a. Cost of sales and services	23,048	19,248	51,810	52,125	85,738
	b. Employee costs	4,058	4,359	12,435	12,522	16,902
	c. Selling, general and administrative expenses	1,677	3,715	5,407	7,762	8,604
	d. Depreciation/amortisation	282	342	835	880	1,389
	Total expenditure (a+b+c+d)	29,065	27,664	70,487	73,289	112,633
3	Profit/(Loss) from Operations before Interest and Finance Charges, Exceptional Items and Prior Period Expenditure	2,569	(391)	2,935	2,158	10,338
4	Interest and Finance Charges (Net of Interest and Dividend Income)	468	654	1,207	1,977	2,585
5	Profit/(Loss) after Interest and Finance charges but before Exceptional Items and Prior Period Expenditure (3) - (4)	2,101	(1,047)	1,728	181	7,753
6	Exceptional Items and Prior Period Expenditure	-	40	-	(271)	(311)
7	Profit/(Loss) from Ordinary Activities before tax (5) + (6)	2,101	(1,007)	1,728	(90)	7,442
8	Tax expense	782	244	1,140	1,055	3,035
9	Net Profit/(Loss) for the period from Ordinary Activities (7) - (8)	1,319	(1,251)	588	(1,145)	4,407
10	Extraordinary items	-	-	-	-	-
11	Share of Profit/(Loss) from Associates	73	(12)	73	31	69
12	Minority Interest- Share of (Profit)/Loss	-	-	-	-	-
13	Net Profit/(Loss) for the period (9) - (10) + (11)+(12)	1,392	(1,263)	661	(1,114)	4,476
14	Paid-up equity share capital (face value Rs.5 each)	525	468	525	468	468
15	Reserves excluding Revaluation Reserves as per audited balance sheet of previous accounting year					39,695
16	Earnings Per Share (EPS) - (In Rupees)					
	a) Basic EPS before Extraordinary items (not annualized)	14.32	-13.48	6.80	-11.90	47.85
	b) Diluted EPS before Extraordinary items (not annualized)	14.23	-13.26	6.76	-11.70	47.05
	c) Basic EPS after Extraordinary items (not annualized)	14.32	-13.48	6.80	-11.90	47.85
	d) Diluted EPS after Extraordinary items (not annualized)	14.23	-13.26	6.76	-11.70	47.05
17	Public Shareholding					
	- Number of shares	7,218,555	5,852,952	7,218,555	5,852,952	5,852,952
	- Percentage of shareholding	68.78%	62.55%	68.78%	62.55%	62.55%
18	Promoters and promoters group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of the promoter and the promoter group)	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	-Number of Shares	3,276,456	3,503,669	3,276,456	3,503,669	3,503,669
	- Percentage of shares (as a % of the total shareholding of the promoter and the promoter group)	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of total share capital of the company)	31.22%	37.45%	31.22%	37.45%	37.45%

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Contd...2/-



NOTES :

1. The above results were reviewed by the Audit Committee and approved and taken on record by the Board at its meeting held on 11th February 2011 and a limited review of the same has been carried out by the Statutory Auditors of the company.

2. The figures for the corresponding periods have been regrouped/reclassified wherever necessary to make them comparable.

3. The Company made a public issue of 36,07,581 Equity Shares of Rs. 5 each for cash consisting of a fresh issue of 9,54,198 Equity Shares and an offer for sale of 26,53,383 Equity Shares at a premium of Rs.1,305 per equity share. The allotment of fresh issue of 9,54,198 equity shares were made in the IPO and were listed on both NSE and BSE on 13th October 2010.

4. Status of Investors complaints for the quarter ended 31st Dec 2010:

At the beginning of the quarter : Nil

Received : 281

Disposed : 275

Pending at the end of quarter: 6

5. Disclosure required under Clause 43 of the listing agreement:

Statement of Utilization of IPO funds: Rs.12500 Lakhs

Particulars	As per Prospectus	As of Ytd Dec 10
Funding Working capital requirements of our Company	6,451	2,075
Construction of Corporate office at Chennai	3,474	482
Implementation of Global IT systems	1,105	827
General Corporate purposes	874	874
Issue related expenses	596	487
Total	12,500	4,745

Pending utilization the balance un-utilized funds of Rs.7755 Lakhs have been temporarily invested in mutual funds

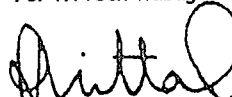
6. We had reported about a liability of Rs.415 lakhs in the HY financials 2010-11 related to an arbitration award passed against one of our overseas subsidiaries based on information from our Lawyers. Company still awaits the written / formal communication on same, on receipt of which company will give effect to this liability.

7. The Company's operations relates to only one segment. Hence no separate segment information is provided.

Place : Mumbai

Date : 11th February 2011

For VA Tech Wabag Ltd


Rajiv Mittal
Managing Director



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VA TECH WABAG LIMITED

An ISO 9001 Company

UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2010

S.No	Particulars	Quarter ended December 31, 2010	Quarter ended December 31, 2009	Nine Months ended December 31, 2010	Nine Months ended December 31, 2009	Year ended March 31, 2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income					
	a) Income from operations	16,909	11,389	37,660	36,339	70,097
	b) Other operating income	27	1	60	136	453
	Total Income (a) + (b)	16,936	11,390	37,720	36,475	70,550
2	Expenditure					
	a. Cost of sales and services	12,957	9,360	29,766	29,113	54,363
	b. Employee costs	1,045	962	3,495	3,052	3,825
	c. Selling, general and administrative expenses	532	487	1,412	1,932	3,757
	d. Depreciation/amortisation	186	160	482	465	794
	Total expenditure (a+b+c+d)	14,720	10,969	35,155	34,562	62,739
3	Profit/(Loss) from Operations before Interest and Finance Charges, Exceptional Items and Prior Period Expenditure	2,216	421	2,565	1,913	7,811
4	Interest and Finance Charges (Net of Interest and Dividend Income)	(67)	35	97	400	655
5	Profit/(Loss) after Interest and Finance charges but before Exceptional Items and Prior Period Expenditure (3) - (4)	2,283	386	2,468	1,513	7,156
6	Exceptional Items and Prior Period Expenditure	-	-	-	(311)	(351)
7	Profit/(Loss) from Ordinary Activities before tax (5) + (6)	2,283	386	2,468	1,202	6,805
8	Tax expense	795	129	852	636	2,706
9	Net Profit/(Loss) for the period from Ordinary Activities (7) - (8)	1,488	257	1,616	566	4,099
10	Extraordinary items	-	-	-	-	-
11	Share of Profit/(Loss) from Associates	-	-	-	-	-
12	Net Profit/(Loss) for the period (9) -(10) + (11)	1,488	257	1,616	566	4,099
13	Paid-up equity share capital (face value Rs.5 each)	525	468	525	468	468
14	Reserves excluding Revaluation Reserves as per audited balance sheet of previous accounting year					23,870
15	Earnings Per Share (EPS) - (In Rupees)					
	a) Basic EPS before Extraordinary items (not annualized)	15.30	2.74	16.61	6.05	43.80
	b) Diluted EPS before Extraordinary items (not annualized)	15.20	2.70	16.51	5.95	43.07
	c) Basic EPS after Extraordinary items (not annualized)	15.30	2.74	16.61	6.05	43.80
	d) Diluted EPS after Extraordinary items (not annualized)	15.20	2.70	16.51	5.95	43.07
16	Public Shareholding					
	- Number of shares	7,218,555	5,852,952	7,218,555	5,852,952	5,852,952
	- Percentage of shareholding	68.78%	62.55%	68.78%	62.55%	62.55%
17	Promoters and promoters group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of the promoter and the promoter group)	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	-Number of Shares	3,276,456	3,503,669	3,276,456	3,503,669	3,503,669
	- Percentage of shares (as a % of the total shareholding of the promoter and the promoter group)	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of total share capital of the company)	31.22%	37.45%	31.22%	37.45%	37.45%

Contd...2/-

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NOTES :

1. The above results were reviewed by the Audit Committee and approved and taken on record by the Board at its meeting held on 11th February 2011 and a limited review of the same has been carried out by the Statutory Auditors of the company.
2. The figures for the corresponding periods have been regrouped/reclassified wherever necessary to make them comparable.
3. Please refer to note no.3, 4 and 5 of the Consolidated financial results for information on Public issue and allotment, Status of Investor complaints and Disclosure under clause 43 for Utilization of IPO funds respectively.
4. The Company's operations relates to only one segment. Hence no separate segment information is provided.

Place : Mumbai
Date : 11th February 2011

For VA Tech Wabag Ltd



Rajiv Mittal
Managing Director



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