

12th August 2011

Ref : Sec/Aug-11/006.

NATIONAL STOCK EXCHANGE OF INDIA LIMITED
EXCHANGE PLAZA, PLOT NO. C/1, G BLOCK,
BANDRA KURLA COMPLEX,
BANDRA (E),
MUMBAI – 400051.

FAX NOS. 022-26598237/38
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DEPARTMENT OF CORPORATE SERVICES,
BOMBAY STOCK EXCHANGE LIMITED,
FLOOR 25, P J TOWERS,
DALAL STREET,
MUMBAI – 400001.

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Dear Sirs,

Pursuant to the terms of the Listing Agreement, we wish to inform you as under:

1. The Board of Directors of the Company met today, the 12th August, 2011 to consider the unaudited financial results of the Company (both standalone and consolidated) for the quarter ended 30th June 2011.

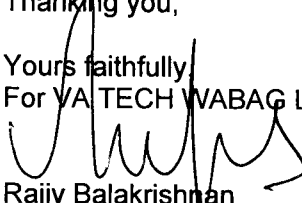
A copy of the unaudited financial results in the prescribed format, taken on record by the Board along with the Press release is enclosed herewith for your records.

2. The Board of Directors at their meeting held today have also approved the closure of the Company's subsidiary VA TECH Wabag (Gulf) Contracting LLC, Dubai.

Kindly take note of the above.

Thanking you,

Yours faithfully,
For VA TECH WABAG LIMITED



Rajiv Balakrishnan
Company Secretary

Sustainable solutions, for a better life

VA TECH WABAG LIMITED

11, Murray's Gate Road, Alwarpet, Chennai-600018

(Rs. in Lakhs)

Sl. No	Particulars	CONSOLIDATED FINANCIAL RESULTS FOR QUARTER ENDED JUNE 30,2011			STANDALONE FINANCIAL RESULTS FOR QUARTER ENDED JUNE 30,2011		
		Quarter ended June 30, 2011	Quarter ended June 30, 2010	Year ended March 31, 2011	Quarter ended June 30, 2011	Quarter ended June 30, 2010	Year ended March 31, 2011
		Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
1	Income						
	a) Income from operations	21,071	17,229	123,298	12,808	7,238	73,217
	b) Other operating income	67	391	884	-	4	129
	Total Income (a) + (b)	21,138	17,620	124,182	12,808	7,242	73,346
2	Expenditure						
	a) Cost of sales and services	14,505	11,194	88,198	10,228	5,350	57,690
	b) Employee costs	4,486	4,337	17,155	1,318	1,410	4,648
	c) Selling, general and administrative expenses	1,911	1,842	6,726	554	614	2,077
	d) Depreciation / amortization	230	261	998	127	143	588
	Total expenditure (a+b+c+d)	21,132	17,634	113,077	12,227	7,517	65,003
3	Profit/(Loss) from Operations before Interest and Finance Charges, Exceptional Items and Prior Period Expenditure	6	(14)	11,105	581	(275)	8,343
4	Interest and Finance Charges (Net of Interest and Dividend Income)	110	342	1,478	(159)	129	(36)
5	Profit/(Loss) after Interest and Finance charges but before Exceptional Items and Prior Period Expenditure (3) – (4)	(104)	(356)	9,627	740	(404)	8,379
6	Exceptional Items and Prior Period Expenditure	-	-	(1,286)	-	-	-
7	Profit/(Loss) from Ordinary Activities before tax (5) + (6)	(104)	(356)	8,341	740	(404)	8,379
8	Tax expense	329	185	3,162	238	-	2,853
9	Net Profit/(Loss) for the period from Ordinary Activities (7) – (8)	(433)	(541)	5,179	502	(404)	5,526
10	Extraordinary items	-	-	-	-	-	-
11	Share of Profit/(Loss) from Associates	17	-	77	-	-	-
12	Net Profit/(Loss) for the period (9)-(10)+(11)	(416)	(541)	5,256	502	(404)	5,526
13	Paid-up equity share capital (face value Rs.5 each)	529	468	528	529	468	528
14	Reserves excluding Revaluation Reserves as per audited balance sheet of previous accounting year	-	-	56,568	-	-	40,402
15	Earnings Per Share (EPS) – (In Rupees) (not annualized)						
	a) Basic EPS before Extraordinary items	(3.94)	(5.78)	53.07	4.75	(4.32)	55.78
	b) Diluted EPS before Extraordinary items	(3.94)	(5.69)	52.96	4.75	(4.25)	55.67
	c) Basic EPS after Extraordinary items	(3.94)	(5.78)	53.07	4.75	(4.32)	55.78
	d) Diluted EPS after Extraordinary items	(3.94)	(5.69)	52.96	4.75	(4.25)	55.67
16	Public Shareholding						
	- Number of shares	7,299,978	5,852,952	7,287,339	7,299,978	5,852,952	7,287,339
	- Percentage of shareholding	69.02%	62.55%	68.98%	69.02%	62.55%	68.98%
17	Promoters and Promoters group shareholding						
	1) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of the promoter and the promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	2) Non-encumbered						
	- Number of Shares	3,276,456	3,503,669	3,276,456	3,276,456	3,503,669	3,276,456
	- Percentage of shares (as a % of the total shareholding of the promoter and the promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of total share capital of the company)	30.98%	37.45%	31.02%	30.98%	37.45%	31.02%

NOTES :

- 1) The above results were reviewed by the Audit Committee and approved and taken on record by the Board at its meeting held on 12th August 2011 and a limited review of the same has been carried out by the Statutory Auditors of the company
- 2) The figures for the corresponding periods have been regrouped / reclassified wherever necessary to make them comparable.
- 3) Status of investor complaints for the quarter ended 30th June 2011

At the beginning of the quarter	:	0
Received	:	18
Disposed	:	18
Pending at the end of the quarter	:	0

- 4) Disclosure as required under Clause 43 of the listing agreement: (Rs. in Lakhs)

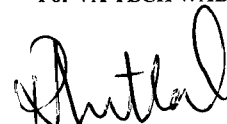
Particulars	Projected utilization of Funds as per Prospectus	Utilization as of June 30, 2011
Funding working capital requirements of our Company	6,451	3,627
Construction of Corporate office at Chennai	3,474	843
Implementation of Global IT systems	1,105	1,105
General Corporate purpose	874	874
Issue related expenses	596	487
Total	12,500	6,936

Pending utilization the balance un-utilised fund of Rs.5,564 lakhs have been temporarily invested in mutual funds and short term deposits.

- 5) The Company's operations relates to only one segment. Hence no separate information is provided.

Place : Chennai
Date : August 12, 2011

For VA TECH WABAG LIMITED


Rajiv Mittal
Managing Director

Press Release

For Immediate Release

Chennai, August 12, 2011

**Q1 FY12 Revenue Rs. 211 crores, growth 20% yoy
Order Book is Rs. 3,333 crores**

Consolidated Financials at a glance:

Rs. Crores	Q1 FY12	Q1 FY11
Revenue	211.4	176.2
EBITDA	2.4	2.5
Profit After Tax	-4.2	-5.4

Standalone Financials at a glance:

Rs. Crores	Q1 FY12	Q1 FY11
Revenue	128.1	72.4
EBITDA	7.1	-1.3
Profit After Tax	5.0	-4.0

Consolidated Result Highlights:*Results for the Quarter ended June 30, 2011*

- Revenue is Rs. 211.4 crores for the quarter ended June 30, 2011; YoY growth of 20%.
- EBITDA is Rs. 2.4 crores for current quarter.

Standalone Result Highlights:*Results for the Quarter ended June 30, 2011*

- Revenue is Rs. 128.1 crores for the quarter ended June 30, 2011; YoY growth of 77%.
- EBITDA is Rs. 7.1 crores for current quarter.


**VA TECH WABAG LIMITED**

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Chennai, August 12, 2011: VA Tech Wabag Limited, a leading India MNC in Water and Waste Water management today reported its results for the quarter ended 30th June 2011.

On a Standalone basis, for the quarter ended 30th June 2011, the company recorded Revenue of Rs. 128.1 crores, an increase of 77% as compared to Rs. 72.4 crores for Q1 FY 11. Net Profit for Q1 FY12 stood at Rs. 5 crores as compared to Net Loss of Rs. 4 crores in Q1 FY 11.

The Firm Consolidated Order book stands at Rs. 3,333 crores. Of this 73% is related to India and 27% related to the Company's overseas subsidiaries.

In addition to the Firm Order Book, the Company has Framework Contracts of Rs. 1,136 crores. On receipt of advances or LCs or Notice to Proceeds or achieving financial closure, this will form part of Firm Order book.

Some of the significant order inflows during Q1 FY 12 are as follows:

- Won two orders for Delhi Jal Board for a total value of approximately Rs. 80 crores for design and construction of Interceptor Sewers along Najafgarh and Shahdara drains (Rs. 60 crores) and for operation and maintenance of the same for 11 years (Rs. 20 crores).
- O&M Business Unit concluded total contracts worth Rs. 35 crores. One of the significant contracts is from HPCL Mittal Energy Limited, Bhatinda for Operation and Maintenance of all water and waste water facilities in the refinery.

On-going Strategic Initiatives for Business Growth:

- The company is entering into a strategic alliance with Sumitomo Corporation, Japan to expand into concession business. With Sumitomo, we can jointly bid for large concession projects;
- Tied up with Zawawi Group, Sultanate of Oman to tap the Operation & Maintenance business in Oman Water Space. The company floated a subsidiary company in Oman with 30% shareholding by JV partner.
- Company has significant liquidity of around Rs. 275 crores in terms of Cash balance at Consolidated Group level and is constantly evaluating various opportunities of inorganic growth. There are a few targets under detailed evaluation to enable completion of transactions during the current financial year.



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Nemmeli Desalination Project Update:

The desalination project which was inaugurated on 23rd February 2010 is progressing as per plan. We have completed 56% of the total EPC work in the project. There is a close monitoring and control on cost.

Libya Order Book:

Out of total order book of Rs. 3333 crores, 9.5 % pertains to order book from Libya. Due to existing political situation in Libya, Company has withdrawn its entire expatriate staff. Company has adequate credit insurance to cover this risk in Libya apart from valid LC.

Sub-division of Equity Shares:

The shareholders of the Company have approved the sub division of equity shares of the Company having a face value of Rs. 5/- each fully paid to Rs. 2/- each fully paid up in the Annual General Meeting (AGM) of the Company held on July 15, 2011. The record date for sub division is August 17, 2011.

Increase in Foreign Institutional Investors (FIIs) Investments ceiling limit to 49%:

The Company has enhanced FIIs limit for purchase of equity shares from 24 % to 49 % of its total paid up capital. The Reserve Bank of India has notified the same on May 16, 2011.

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For Further information, please contact:

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About WABAG: Around the world, the WABAG name stands for innovative and successful solutions in the water engineering sector. As an internationally respected expert group, we act as a systems specialist and full service provider with a focus on the planning, installation and operation of drinking and wastewater plants for local government and industry in the growth markets of Asia, North Africa, Middle East, the Central and Eastern Europe states. The WABAG Group represents a leading multinational player with a workforce of over 1,500 and has companies and offices in 19 countries. It disposes over unique technological know-how, based on innovative, patented technologies and long-term experience.

Since 1995, WABAG has completed over 900 water and wastewater plants worldwide. Through the conservation and ecological use of the world's most valuable resource, WABAG has made a sustained contribution to an improvement in the quality of life of well over a hundred million people. WABAG is thus one of the world's leading partners for investments in a future that is worth living.

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