

WABAG announces Q1 FY 14-15 results; Registers impressive growth in Revenue & Profits; Bags largest O&M order from Turkish MDU

Chennai, India, August 11, 2014: VA TECH WABAG LIMITED, a leading Multinational Company specialized in Water and Waste Water management today announced its financial results for the quarter ended June 30, 2014.

Key Highlights of the Quarter:

- Consolidated Revenue and PAT up by 40% and 259% respectively YoY.
- Standalone Revenue and PAT increased by 12% and 52% respectively YoY.
- Order Book of Rs. 6,351 Crores including Framework Contracts of Rs. 1,331 Crores *
- New Framework Contracts worth Rs. 448 Crores by MDUs.

* On receipt of advances / LCs / Notice to Proceeds or achieving financial closure, Framework contracts will form part of the Company's firm order book.

Consolidated Numbers at a glance:

Rs. In Crores	Q1 FY 2014-15	Q1 FY 2013-14	Growth
Revenue	401.04	286.10	40%
EBITDA	20.50	19.78	4%
PAT	10.17	2.83	259%

Commenting on the results, Mr. Rajiv Mittal, Managing Director, VA TECH WABAG LIMITED said "The Company has performed impressively during the quarter and has shown stellar growth both in the topline and bottomline. The Company has won a new large framework contract worth Euro 45 mn in the O&M space in Turkey which



reiterates the growing stature of WABAG in Turkey and our continued focus on increasing O&M Revenues. The new government in India has shown keen interest in the water sector and I am confident that WABAG with its inherent skills and executorial capabilities is well placed to capture a large share of the upcoming water treatment business in the Country.”

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For Further information, please contact:

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About WABAG: Around the world, the WABAG name stands for innovative and successful solutions in the water engineering sector. As an internationally respected expert group, we act as a systems specialist and full service provider with a focus on the planning, installation and operation of drinking and wastewater plants for local government and industry in the growth markets of Asia, North Africa, Middle East, the Central and Eastern Europe states. The WABAG Group represents a leading multinational player with a workforce of over 1,500 and has companies and offices in more than 20 countries. It disposes over unique technological know-how, based on innovative, patented technologies and long-term experience. Since 1995, WABAG has completed over 900 water and wastewater plants worldwide. Through the conservation and ecological use of the world's most valuable resource, WABAG has made a sustained contribution to an improvement in the quality of life of well over a hundred million people. WABAG is thus one of the world's leading partners for investments in a future that is worth living.

