

**WABAG reports Q2 & H1 FY 15 results;
Consolidated Revenue & PAT up by 21% and 25% respectively;
Bags US\$ 108 Mn order from Sri Lanka**

Chennai, India: VA TECH WABAG LIMITED, a leading Multinational Company specialized in Water and Waste Water management today announced its financial results for the quarter and half year ended Sep 30, 2014.

Key Highlights of the Half Year:

- Consolidated Revenue by 21 %
- Consolidated PAT up by 25 %
- Order Intake of Rs. 1,618 Crores including Framework contracts of Rs. 828 Crores.
- Order Book of Rs. 6,906 Crores including Framework Contracts of Rs. 1,667 Crores *

* On receipt of advances / LCs / Notice to Proceeds or achieving financial closure, Frame work contracts will form part of the Company's firm order book.

Consolidated Numbers at a glance:

Rs. In Crores	H1 FY 2014-15	H1 FY 2013-14	Growth
Revenue	904.2	750.1	21%
PAT	2.5	2.0	25%

Commenting on the results, Mr. Rajiv Mittal, Managing Director, VA TECH WABAG LIMITED said *"I am delighted with the overall performance of the Company. We have received good order intake during the quarter from countries like Turkey, Saudi Arabia, Romania and a large framework contract from Sri Lanka. With the governments focus in India on improving water infrastructure being clearly visible with the various directives being announced recently, we foresee a strong traction in award of projects in India in next few months."*



Inauguration of Industrial Water Reclamation Plant in Ujams, Namibia

The Company recently inaugurated its BOOT Project in Ujams, Namibia, an Industrial Water Reclamation Plant. It is a technologically advanced project treating effluents from five different production plants which include brewery, slaughterhouse, beverage, chocolate and tannery. The plant will serve as a very good reference project for WABAG in terms of high end technology. The concession period is for 21 years.

Technology Cooperation:

WABAG has entered into a long term agreement for technology cooperation with Royal HaskoningDHV of Netherlands. This agreement provides for use of Nereda waste water treatment technology which is an innovative technology that is chemical free, consumes less energy with less footprint and offers more cost effective solutions in waste water. To start with, WABAG intends to use this new technology to address India and Swiss markets and over time, the geographical scope will be enlarged. In keeping with the Company's overall inorganic growth strategy either for new markets or new technology, WABAG is adopting this licensing route on a long term. This new addition to WABAG's existing technology portfolio shall meet the growing market expectations in terms of less power consumption, less footprint and more cost effective solutions for waste water management.

The key orders received during the year are

1. Istanbul, WWTP O&M – Eur 38 Mn.

WABAG Turkey has won a major order from Istanbul Water and Sewerage Corporation. The scope comprises of operation and maintenance of the entire waste water of the Istanbul Mega City. This includes operation and maintenance of all the Waste Water Treatment Plants (WWTPs), Waste Water Pumping Stations.

2. Saudi Arabia, WWTP Order – Eur 23 Mn

WABAG Austria has bagged a 200 MLD Waste Water Treatment Plant order in Saudi Arabia. The order value is about Euro 23 Mn. This is a repeat order for WABAG in Saudi Arabia and reposes the faith of the Customer on WABAG's prowess.



3. Romania, PWTP Order – Eur 17 Mn

WABAG Romania has bagged a Euro 17 mn order from OMV Petrom SA for a new Produced water treatment plant (PWTP) in Suplacu de Barcau, Romania. Suplacu de Barcau is the biggest oil field in Romania with a production capacity of up to 1,000 tons per day. The process steps that are to be employed in this plant are for the first time used in this kind of a plant which makes this order very unique.

4. Framework Contract: Polghawella, Sri Lanka- Integrated Water Supply Scheme – US\$ 108 Mn – Funded by EXIM Bank of India

WABAG India has bagged its largest EPC order an US\$ 108 Mn contract from National Water Supply & Drainage Board, Sri Lanka for Design, Construction, Testing & Commissioning of Integrated Water Supply Scheme for areas of Allawa, Polgahawella & Pothuhera. This is the second order the Company has bagged from Sri Lanka, the first one being in an advanced stage of execution at Dambulla. The Order is funded by EXIM Bank of India.

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For Further information, please contact:

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About WABAG: Around the world, the WABAG name stands for innovative and successful solutions in the water engineering sector. As an internationally respected expert group, we act as a systems specialist and full service provider with a focus on the planning, installation and operation of drinking and wastewater plants for local government and industry in the growth markets of Asia, North Africa, Middle East, the Central and Eastern Europe states. The WABAG Group represents a leading multinational player with a workforce of over 1,500 and has companies and offices in more than 20 countries. It disposes over unique technological know-how, based on innovative, patented technologies and long-term experience. Since 1995, WABAG has completed over 900 water and wastewater plants worldwide. Through the conservation and ecological use of the world's most valuable resource, WABAG has made a sustained contribution to an improvement in the quality of life of well over a hundred million people. WABAG is thus one of the world's leading partners for investments in a future that is worth living.

