

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

BSE Limited,
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir / Madam,

Sub: Final arbitration award relating to Company's Associate Company – International Water Treatment LLC, OMAN

Ref: Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015

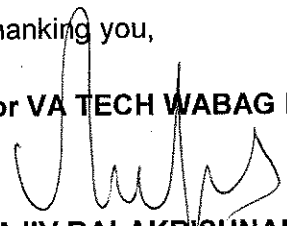
We wish to inform you that the Company's Associate Company, International Water Treatment LLC, OMAN (IWT) in which the Company holds 32.5% stake, the other JV partners being Cadagua SA, Spain and Galfar Engineering & Contracting SAOG, Oman, has informed the Company about a final award in arbitration proceedings with Muscat City Desalination Company S.A.O.C. rejecting the claim from IWT against application of liquidated damages to it. The likely net impact of the award on IWT is estimated at USD 28 Million of which Wabag's share is approximately USD 9 Million.

The award, issued by the London Court of International Arbitration is related to the Engineering, Procurement & Construction contract for 191 MLD Al Ghubrah Desalination project at Oman which has been completed, passed the performance test and is in operation by the client.

Kindly take on record the same.

Thanking you,

For VA TECH WABAG LIMITED


RAJIV BALAKRISHNAN
COMPANY SECRETARY



Sustainable solutions, for a better life