

July 2, 2021

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

BSE Limited,
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001

NSE Symbol: **WABAG**BSE Scrip Code: **533269**

Dear Sir / Madam,

**SUB: DISCLOSURE OF RELATED PARTY TRANSACTIONS PURSUANT TO
REGULATION 23(9) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015 ("SEBI LODR")**

In terms of Regulation 23(9) of the SEBI LODR, please find enclosed herewith the disclosures of Related Party Transactions on a Consolidated basis (both Standalone and Consolidated) as per the relevant accounting standards for the half - year ended March 31, 2021.

Kindly note that the Company has published its Audited Standalone and Consolidated Financial Results for the year ended March 31, 2021 on June 05, 2021.

This disclosure is also being uploaded on the website of the Company i.e. www.wabag.com

Kindly take on record the same.

Thanking you,

For VA TECH WABAG LIMITED

R Swaminathan
Company Secretary & Compliance Officer
Membership No: A17696



Encl: as above

Sustainable solutions, for a better life

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

a) Names of related parties and nature of relationship

Nature of relationship	Name of related party
Associates	Windhoek Goreangab Operating Company (Pty) Limited, Namibia VA Tech Wabag and Roots Contracting LLC, Qatar
Joint Venture	International Water Treatment LLC, Oman
Key Management Personnel (KMP)	Mr. Rajiv Mittal - Managing Director & Group Chief Executive Officer Mr. S Varadarajan - Whole time Director & Chief Growth Officer Mr. Bhagwan Dass Narang - Independent Director (Retired w.e.f September 23, 2020) Mr. Malay Mukherjee - Independent Director (Appointed as Chairman w.e.f September 23, 2020) Mr. Milin Mehta - Independent Director (Appointed w.e.f April 29, 2019) Ms. Revathi Kasturi - Independent Director (Retired w.e.f September 23, 2020) Ms. Vijaya Sampath - Independent Director (Appointed w.e.f July 31, 2020) Mr. Anil Chandanmal Singhvi - Additional Director (Resigned w.e.f August 21, 2020) Mr. Ranjit Singh - Additional Director (Appointed w.e.f November 11, 2020) Mr. Sumit Chandwani - Independent Director (Retired w.e.f 13 August 2019) Mr. Sandeep Agrawal - Chief Financial Officer (Resigned w.e.f June 07, 2021) Mr. Skandaprasad Seetharaman - Chief Financial Officer (Appointed w.e.f June 08, 2021) Mr. Pankaj Sachdeva - CEO, India Cluster Mr. Arulmozhi - CFO, India Cluster (Appointed w.e.f June 01, 2021)
Other Related Party	Mr. Rohan Mittal - Engineer, Relative of Managing Director

b) Transactions with related parties

Particulars	For the half year ended March 31, 2021		For the half year ended March 31, 2020	
	Associates	Joint venture	Associates	Joint venture
Sales of goods and services	90	-	179	-
Others operating income	206	-	-	-
Other expenses	-	-	106	-
Reimbursements received / (payable)	-	-	(24)	-

c) Balances with related parties

Particulars	As at March 31, 2021			As at March 31, 2020		
	Associates	Joint venture	KMP and other related party	Associates	Joint venture	KMP and other related party
Advances/ amount recoverable	52	643	-	72	491	-
Amounts (payable) including loan to/(from) and interest	321	(5)	(33)	(68)	(5)	(37)

All transactions with these related parties are priced on an arm's length basis. None of the balances are secured.

d) Remuneration to Key Management Personnel and Other Related Party :

Particulars	For the half year ended March 31, 2021	For the half year ended March 31, 2020
Salaries including bonus	287	307
Post employment and termination benefits	42	37
Commission	33	33

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VA Tech Wabag Limited
Related party disclosures - Standalone - For the Half Year ended March 31, 2021
(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)
a) Names of related parties and nature of relationship

Nature of relationship	Name of related party
Subsidiary companies	VA Tech Wabag (Singapore) Pte Ltd, Singapore VA Tech Wabag GmbH, Austria Wabag Wassertechnik AG, Switzerland VA Tech Wabag Deutschland GmbH, Germany VA Tech Wabag Brno spol S.R.O, Czech Republic Wabag Water Services (Macao) Limited, Macao (Liquidated effective July 29, 2019) Wabag Water Services s.r.l., Romania VA Tech Wabag Tunisie s.a.r.l, Tunisia Ujams Wastewater Treatment Company (Pty) Ltd, Namibia (Disinvested effective March 31, 2020) VA Tech Wabag Su Tecknolojisi Ve Tic A.S, Turkey VA Tech Wabag Muscat LLC, Oman VA Tech Wabag (Philippines) Inc, Philippines VA Tech Wabag Limited Pratibha Industries Limited JV, Nepal Wabag Limited, Thailand Wabag Operation and Maintenance WLL, Bahrain (Disinvested effective August 13, 2020) Wabag Muhibbah JV Sdn Bhd, Malaysia Wabag Belhasa JV WLL, Bahrain VA Tech Wabag and Roots Contracting LLC, Qatar VA Tech Wabag Brazil Servicos De Agua E Saneamento LTDA (Liquidated September 30, 2020) Ganga STP Project Private Limited (Incorporated effective April 05, 2019) DK Sewage Project Private Limited (Incorporated effective September 26, 2019) Digba STP Projects Private Limited (Incorporated effective April 30, 2020) Kopri Bio Engineering Private Limited (Incorporated effective November 27, 2020)
Associates	Windhoek Goreangab Operating Company (Pty) Limited, Namibia VA Tech Wabag and Roots Contracting LLC, Qatar Thoothukudi Renew Waters Private Limited
Joint Venture	International Water Treatment LLC, Oman
Key Management Personnel (KMP)	Mr. Rajiv Mittal - Managing Director & Group Chief Executive Officer Mr. S Varadarajan - Whole time Director & Chief Growth Officer Mr. Bhagwan Dass Narang - Independent Director (Retired w.e.f September 23, 2020) Mr. Malay Mukherjee - Independent Director (Appointed as Chairman w.e.f September 23, 2020) Mr. Milin Mehta - Independent Director (Appointed w.e.f April 29, 2019) Ms. Revathi Kasturi - Independent Director (Retired w.e.f September 23, 2020) Ms. Vijaya Sampath - Independent Director (Appointed w.e.f July 31, 2020) Mr. Anil Chandanmal Singhvi - Additional Director (Resigned w.e.f August 21, 2020) Mr. Ranjit Singh - Additional Director (Appointed w.e.f November 11, 2020) Mr. Sumit Chandwani - Independent Director (Retired w.e.f 13 August 2019) Mr. Sandeep Agrawal - Chief Financial Officer (Resigned w.e.f June 07, 2021) Mr. Skandaprasad Seetharaman - Chief Financial Officer (Appointed w.e.f June 08, 2021) Mr. Pankaj Sachdeva - CEO, India Cluster Mr. Arulmozhi - CFO, India Cluster (Appointed w.e.f June 01, 2021)
Other Related Party	Mr. Rohan Mittal - Engineer, Relative of Managing Director



b) Transactions with related parties

Particulars	For the half year ended March 31, 2021				For the half year ended March 31, 2020			
	Subsidiaries	Associates	Joint venture	KMP and other related party	Subsidiaries	Associates	Joint venture	KMP and other related party
Sales of goods and services	10,546	20	-	-	6,841	116	-	-
Purchase of goods/services	4,067	-	-	-	3,346	-	-	-
Purchase of investments	876	-	-	-	-	-	-	-
Others operating income	401	206	-	-	145	-	-	-
Other expenses	183	-	-	-	158	60	-	-
Reimbursements received/ receivable	89	-	-	-	146	-	-	-

c) Balances with related parties

Particulars	As at March 31, 2021				As at March 31, 2020			
	Subsidiaries	Associates	Joint venture	KMP and other related party	Subsidiaries	Associates	Joint venture	KMP and other related party
Advances/ amount recoverable	17,704	321	158	-	14,288	-	168	-
Amounts (payable) including loan to/(from) and interest	208	-	-	(33)	298	-	-	(37)
Creditors/Payables	3,106	-	5	-	9,376	68	5	-

All transactions with these related parties are priced on an arm's length basis. None of the balances are secured.

Note :

The maximum amount of loans outstanding during the year in accordance with Regulation 34(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 are as below :

i) Loan given to Wabag Limited, Thailand - ₹ 289 Lakhs (31 March 2020 ₹ 271 Lakhs)

d) List of guarantees

Purpose of Guarantee	As at March 31, 2021				As at March 31, 2020			
	Subsidiaries	Associates	Joint venture	KMP and other related party	Subsidiaries	Associates	Joint venture	KMP and other related party
Corporate guarantee for securing banking lines*	6,110	-	-	-	10,174	-	-	-
Bank guarantee for contract performance	5,900	1,443	-	-	11,972	590	-	-
Bank guarantee for warranty	-	-	-	-	-	-	1,310	-

* As at 31 March 2021, underlying borrowings in the books of subsidiaries amounts to Nil (31 March 2020: ₹ 4,145 Lakhs)

e) Remuneration to Key Management Personnel and Other Related Party :

Particulars	Half year ended March 31, 2021	Half year ended March 31, 2020
Salaries including bonus	287	307
Post employment and termination benefits	42	38
Commission	33	33

