



30-MAY-2025

The General Manager
Department of Corporate Services,
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001

Sub: Outcome of Board Meeting held on 30.05.2025
Scrip Code: 540150

Dear Sir/ Madam,

We wish to inform you that the meeting of Board of Directors of the Company was held today, i.e. 30th May, 2025 at the Registered Office of the Company Situated at 1, Hawa Magri, Industrial Area, Sukher, Udaipur, Rajasthan- 313001 India has, inter alia, considered and approved the Audited Standalone Financial Results along with the Independent Auditor's Report of the Company for the half year and year ended on March 31, 2025.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Audited Standalone Financial Results along with the Independent Auditor's Report of the Company for the half year and year ended on March 31, 2025.

This is for your information and record.

Time of commencement of Meeting: 5:45 PM
Time of Conclusion of Meeting: 08:40 PM

Thanking you,

Yours truly,
for **MEWAR HI-TECH ENGINEERING LIMITED**

CHATRSINGH
HARISINGH
RATHORE

Digitally signed by
CHATRSINGH
HARISINGH RATHORE
Date: 2025.05.30
20:50:07 +05'30'

Chatarsingh Harisingh Rathore
Managing Director
DIN:- 01748904



ANNEXURE I

Format for submission of unaudited/ audited financial results by the companies other than banks

CIN - L29299RJ2006PLC022625

Statement of Audited Financial Results for the Half Year Ended on 31.03.2025

(Rs.In Laks)

Particulars	Six Months Ended on			Year Ended on	Year Ended on
	31.03.2025	30.09.2024	31.03.2024	31.03.2024	31.03.2025
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1.Income from operations					
(a) Revenue from operations	3,350.43	1,702.57	2,548.98	4,428.45	5,053.00
(b) Other Operating Income	(3.75)	4.51	(0.06)	2.50	0.76
Total Income From Operations (net)	3,346.68	1,707.08	2,548.93	4,430.95	5,053.76
2.Expences					
(a) Cost of material consumed	2,227.04	1,128.98	1,967.09	3,464.26	3356.02
(b) Purchase of stock-in trade	0.00	0.00	0.00	0.00	0.00
(c) Change in Inventories of Finished goods, WIP & Stock in Trade	163.29	124.18	(98.93)	(150.64)	287.47
(d) Employee Benefits Expences	66.85	53.53	61.45	108.04	120.38
(e) Finance Costs	101.70	131.13	136.76	259.02	232.83
(f) Depreciation and amortisation expences	68.50	78.93	95.84	143.34	147.43
(g) Other expences	0.00	0.00	0.00	0.00	0.00
(i) Manufacturing & Direct Expences	177.47	113.96	127.88	267.34	291.43
(ii) Other Expences	197.47	75.37	93.31	217.00	272.84
Total Other Expences	374.93	189.33	221.18	484.34	564.26
Total Expences	3,002.31	1,706.08	2,383.41	4,308.37	4,708.39
3.Profit & loss before exceptional and extraordinary items and tax (1-2)	344.37	0.99	165.52	122.58	345.37
4. Other Income	0.00	0.00	0.00	0.00	0.00
5.Profit & Loss before extraordinary items and tax (3+4)	344.37	0.99	165.52	122.58	345.37
6.Extraordinary Items	0.00	0.00	0.00	0.00	0.00
7.Profit & Loss before tax (5-6)	344.37	0.99	165.52	122.58	345.37
8.Tax Expences					
(i) Current Tax & Previous Year	60.00	0.00	6.38	22.47	60.00
(ii) Deferred Tax	0.00	0.00	0.00	0.00	0.00
Total Tax Expences	60.00	0.00	6.38	22.47	60.00
9. Net Profit Loss for the period from continuing operations	284.37	0.99	159.14	100.12	285.37
10. Profit (loss) from discontinuing operations before tax	0.00	0.00	0.00	0.00	0.00
11. Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
12. Net profit (loss) from discontinuing operation after tax	0.00	0.00	0.00	0.00	0.00
13. Profit (loss) for period before minority interest	0.00	0.00	0.00	0.00	0.00
14. Share of profit (loss) of associates	0.00	0.00	0.00	0.00	0.00
15. Profit (loss) of minority interest	0.00	0.00	0.00	0.00	0.00
16. Net profit (Loss) for the period	284.37	0.99	159.14	100.12	285.37
17. Details of equity share capital					
(i) Paid-up equity share capital	390.36	390.36	390.36	390.36	390.36
(ii) Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
18. Earnings per equity share					
(i) Basic earnings (loss) per share	7.28	0.03	4.08	2.56	7.31
(ii) Diluted earnings (loss) per share	7.28	0.03	4.08	2.56	7.31
19. Debt Equity Ratio	2.93	4.30	4.24	4.24	2.93
20. Debt Service Coverage Ratio	0.25	0.11	0.18	0.24	0.35
21. Interest Service Coverage Ratio	5.06	1.61	2.91	2.03	3.12

* Applicable in the case of consolidated results

Place: Udaipur

Date :- 30/05/2025



For: Mewar Hi Tech Engineering Limited

[Reena Rathore]

Director

DIN - 01748907

Managing Director

DIN - 01748904

MANUFACTURER OF CONSTRUCTION EQUIPMENTS LIKE JAW CRUSHER, CONE CRUSHER, ROLL CRUSHER SAND WASHER, MOBILE CRUSHING PLANT, IMPACTOR, VSI, HSI, VIBRATORS, CONVEYORS ETC.



ANNEXURE IX

Statement of Assets and Liabilities for Companies (Other than Banks) Year ended as on 31.03.2025

CIN - L29299RJ2006PLC022625

Standalone Statement of Assets and Liabilities	(Rs. In Lakhs)	(Rs. In Lakhs)
Particulars	As at Year Ended on 31.03.2025 (Audited)	As at Year Ended on 31.03.2024 (Audited)
A.EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital		
(b) Reserves and surplus	390.36	390.36
(c) Money received against share warrants	772.64	487.27
Sub-total-Shareholders' funds		
2. Share application money pending allotment	1,163.00	877.63
3. Minority interest*	0.00	0.00
4. Non-current liabilities	0.00	0.00
(a) Long-term borrowings		
(b) Deferred tax liabilities (net)	643.14	717.63
(c) Other long-term liabilities	0.00	0.00
(d) Long-term provisions	0.00	0.00
Sub-total-Non-Current liabilities	0.00	0.00
5. Current liabilities	643.14	717.63
(a) Short-term borrowings		
(b) Trade payables	1346.33	1299.31
(i) Total outstanding dues of micro enterprises and small enterprises	0.00	0.00
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	0.00	0.00
(c) Other current liabilities	1071.66	1352.78
(d) Short-term provisions	116.85	200.67
Sub-total Current liabilities	231.71	150.38
TOTAL-EQUITY AND LIABILITIES	2766.54	3003.14
B.ASSETS	4572.68	4598.40
1.Non -Current Assets		
(a) Fixed Assets		
(b) Goodwill on Consolidation*	729.28	808.47
(c) Non-Current investments	0.00	0.00
(d) Deferred tax assets (net)	11.29	11.29
(e) Long-term loans and advances	0.00	0.00
(f) Other non-current assets	0.00	0.00
Sub-total Non- Current Assets	54.52	79.14
2.Current Assets	795.09	898.90
(a) Current investments		
(b) Inventories		
(c) Trade receivables	2363.12	2496.76
(d) Cash and cash equivalents	1300.05	1074.11
(e) Short-terms loans and advances	16.15	25.73
(f) Other current assets	98.27	102.89
Sub-total Current Assets		
Total Assets	3777.60	3699.50
	4572.68	4598.40

* Applicable in the case of consolidated statement of assets and Liabilities

Place: Udaipur

Date :- 30/05/2025

For Mewar Hi Tech Engineering Limited


[Reena Rathore]
(Director)
DIN - 01748907


C.S. Rathore
Managing Director
DIN - 01748904



MANUFACTURER OF CONSTRUCTION EQUIPMENTS LIKE JAW CRUSHER, CONE CRUSHER, ROLL CRUSHER SAND WASHER, MOBILE CRUSHING PLANT, IMPACTOR, VSI, HSI, VIBRATORS, CONVEYORS ETC.

Regd. Office & Works : 1-Hawa Magri Industiral Area, Sukher, Udaipur - 313001 (Raj.) Ph.: 0294-2440234, Fax : 0294 - 2440235
Website : www.kingsoncrusher.com, www.mewarhitech.com, E-mail : kingson_mewar@rediffmail.com, marketing@kingsoncrusher.com

MEWAR HITECH ENGINEERING LIMITED, UDAIPUR
CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

Amount Rs.

S.No.	Particulars	For the Year Ended 31-03-2025		For the Year Ended 31-03-2024	
A	Cash flow from operating activities				
	Net profit before tax and extraordinary items		3,45,37,010		1,22,58,448
	Adjustment for:				
1	Depreciation	1,47,42,527		1,43,34,405	
2	Financial Expenses	2,32,83,198		2,59,02,007	
3	Other Incomes				
4	Interest Received		3,80,25,725		4,02,36,412
	Operating Profit Before Working Capital Changes		7,25,62,735		5,24,94,860
	Adjustment for:				
1	(Increase)/Decrease in Trade receivables	(2,25,93,675)		2,70,40,736	
2	(Increase) / Decrease in Inventory	1,33,63,750		(1,85,68,915)	
3	(Increase) / Decrease in Short term loan & Advances	4,61,580		(12,78,825)	
4	(Increase) / Decrease in other Current assets				
5	Increase / (Decrease) in Creditors	(2,81,12,450)		(2,14,25,395)	
6	Increase / (Decrease) in Other Current Liabilities	(83,81,138)		44,15,415	
7	Increase / (Decrease) in Short term Provisions	81,33,206		81,04,566	
8	Income Tax Paid	(60,00,000)		(22,46,715)	
9	Tax Adjustments				
			(4,31,28,728)		(39,59,133)
	Add:- Extra ordinary - MICSE. EXP		24,61,946		24,61,946
	Net Cash From Operating Activities total (A)		3,18,95,953		5,64,53,993
B	Cash Flow from Investing activities				
1	Purchase of Fixed assets	(68,23,435)		(2,02,944)	
2	Proceeds from Sale of Fixed Assets	-		16,74,433	
3	(Increase) / Decrease in Investments				
4	(Increase) / Decrease in long term loans & Adv.	-		1,09,62,110	
5	Interest Received				
			(68,23,435)		1,24,33,599
	Net Cash Flow from Investing Activities (B)		(68,23,435)		1,24,33,599
C	Cash Flow from Financing Activities				
1	Increase in Loans	(27,47,929)		(3,75,29,210)	
2	Financials Expenses	(2,32,83,198)		(2,59,02,007)	
3	Capital				
4	Dividend Tax Paid				
			(2,60,31,128)		(6,34,31,217)
	Net Cash flow from Financing Activities (C)		(2,60,31,128)		(6,34,31,217)
	Increase / (Decrease) in Cash and Cash Equivalents (A)+ (B)+ (C)		(9,58,609)		56
	Net increase / Decrease in Cash and Cash Equivalents		(9,58,609)		56
	Cash and Cash Equivalents (Opening)		25,73,268		25,73,212
	Cash and Cash Equivalents (Closing)		16,14,658		25,73,268
			(9,58,609)		56
	Cash and Cash equivalent comprises:				
	Cash in Hand		16,13,921		25,72,529
	Cash at Bank in current account and deposit A/c		739		739
			16,14,659		25,73,268

For :- Maheshwari N. and Associates
Chartered Accountants

FOR : MEWAR HITECH ENGINEERING LTD.

[CA NARESH MAHESHWARI]
PARTNER
M.No. 077653
Date :- 30/05/2025
UDIN :-

25077653 BMHVFB
5216



[Reena Rathore]
(Director)
DIN - 01748907

[C.S. Rathore]
(Director)
DIN - 01748904

Maheshwari N And Associates

CHARTERED ACCOUNTANTS

106 , Bapna Palace , Hazereshwar Colony Udaipur – 313001 (Rajasthan)

Mobile: +91 9414235521 Email: nareshmaheshwari17@gmail.com



Naresh Maheshwari

B.Com., FCA.

AUDITOR'S REPORT

INDEPENDENT AUDITOR'S REPORT

To the Members of Mewar Hi-Tech Engineering Limited, Udaipur **Report on the Financial Statements**

Opinion

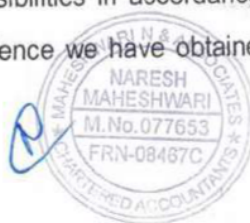
We have audited the accompanying financial statements of **Mewar Hi-Tech Engineering Limited, Reg. Off: -- 1- Hawa Magri, Industrial Area, Sukher, Udaipur** ("the Company"), which comprise the Balance Sheet as at 31st March, 2025, the Statement of Profit & Loss (including other comprehensive income) and the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and profit/loss and its cash flows for the year ended on that date. **[Subject to comments in Note-1 & 2 of Accounting Policy & Note on Account]**

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Emphasis of matter-----NIL

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

The following has been considered as Key Audit Matters:-

Key Matters	Auditor Observation
Transaction with related party. (i.e. Mewar Technocast P Ltd.)	As a part of the business activity, the Company deals with entities which are related parties and significant revenue sources /expenses are from/to related parties also.
Statutory Liability	It has been observed that, the company is delay in depositing statutory dues viz ESI, PF, GST, TDS (I.T.), Income Tax.
Inventory /WIP	As the Nature of Business of Company it is very difficult to maintain inventory record. In our opinion there should be more better system is require to implemented after proper research of the records and infrastructure available with company to stringent and persuasive action must be taken for proper maintenance of inventory record for the purpose of proper verification and safeguard of the company. However on the basis of Stock Audit conducted by Bank we can believe that there are no misconduct or defect in stock records. As such it is also certified by the management only.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

That Board of Directors is also responsible for overseeing the company's financial reporting process.



Auditors' Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the Financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:-
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, and the Statement of Profit and Loss and the cash flow statement dealt with by this Report are in agreement with the books of account.



- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial control over financial reporting of the company and the operating effectiveness of such control, refer to our separate Report in **"Annexure B"**. Our report expresses an opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:-
- i. The Company does not provided element (if any) of pending litigation except Income Tax hence auditor is unable to state observation with respect to impact of pending litigation on its financial position in its financial statement.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.
 - iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether,



directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

(h) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the remuneration paid or payable to Directors are under limit prescribed by section 197 for maximum permissible managerial remuneration.

Place: Udaipur

Dated: 30-05-2025

For: MAHESHWARI N. AND ASSOCIATES

Chartered Accountants

Firm Regn No:-008467C



[CA. NARESH MAHESHWARI]

M. No.- 077653

PARTNER

The Annexure – B referred to in our Independent Auditors' Report to the members of the Mewar Hi-Tech Engineering Limited, , Udaipur on the financial statements for the year ended 31 March 2025, we report that:

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Mewar Hi-Tech Engineering Limited** ("the Company") as of 31 March 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Based on our examination which included test checks, except for the instances mentioned below, the Company has used accounting software's for maintaining its books of account, which have a feature of



recording audit trail (edit log) facility, however the same has not operated throughout the year for all relevant transactions recorded in the respective software:

The feature of recording audit trail (edit log) facility was not enabled:

- At database level to log any direct data changes for the accounting software's used for maintaining the books of account relating to payroll and certain non-editable fields / tables of the accounting software used for maintaining general ledger;
- At application layer of the accounting software's relating to revenue, trade receivables and general ledger for the period 1st April 2024 to 31 March 2025 ; and
- Relating to Property, Plant and Equipment for the period 1st April 2024 to 12th July 2024
- Further, for the periods where audit trail (edit log) facility was enabled and operated throughout the year for the respective accounting software, we did not come across any instance of the audit trail feature being tampered with during the course of our audit
- In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books, except for the matters stated in the paragraph below, on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on

✓



Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. [Subject to comments in Note-1 & 2 of Accounting Policy & Note on Account]

Place: Udaipur

Dated: 30-05-2025

For: MAHESHWARI N. AND ASSOCIATES

Chartered Accountants

Firm Regn No.- 008467C



[CA. NARESH MAHESHWARI]

M.No.- 077653

PARTNER

The Annexure – A referred to in our Independent Auditors' Report to the members of the Mewar Hi-Tech Engineering Limited on the financial statements for the year ended 31 March 2025, we report that:

The Annexure referred to in Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2025, we report that:

1. In respect of fixed assets:

- a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- b. As explained us, the fixed assets have been physically verified by the management according to a phase programmed, which in our opinion is reasonable having regard to the size of the company and nature of its assets. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- c. According to the information and explanations given to us, the title deeds of immovable properties are held in the name of the company, and the same have been disclosed as fixed assets in the financial statement. Details are as under:-



Particulars of assets	Date of Purchases	Description	Mortgage / Pledged	Book Value As On 31.03.2025 (Rs.)
Factory Land	26.06.2008	Araji No.1863/414 Area 0.21 Hectare	With Union Bank of India	11318796/-
Factory Land	18.06.2010	Araji No.1862/414 Area 3 Bigha's	With Union Bank of India	

2. In respect of Inventories:-

As explained to us, the inventories of finished goods, work in progress, store & consumables (excluding third parties) were physically verified during the year by the management at reasonable intervals and according to the information and explanations given to us, no material discrepancies were noticed on physical verification.

3. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not provided any guarantee or security or granted any secured loans or secured or unsecured advances in the nature of loans, to companies, firms, limited liability partnerships or any other parties during the year.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.

4. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.

5. According to the information and explanations given to us and record of the company examined by us, the Company has not accepted any deposits from the public during the year. The company has complied with the provision of sec. 73 to 76 or any other relevant provisions of the Companies Act, 2013.



6. We have broadly reviewed the books of accounts maintained by the Company pursuant to the rules prescribed by the Central Government for maintenance of cost records under Section 148(1) of the Act in respect of its manufactured goods and services provided by it and are of the opinion that prima facie, the prescribed accounts and records have not been made and maintained also not applicable.
7. a. According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including GST, Income Tax, TDS and other material statutory dues have been noticed irregular to deposits during the year by the Company with the appropriate authorities.

According to information and explanations given to us, the following statutory dues were in arrears as at 31 March 2025 for a period of more than six months from the date they became payable.

S.No.	Nature of dues	Amount outstanding as on 31.03.2025 (Rs.)	Amount Pending more than six months (Rs.)	Related period	Remarks
1	TDS	17,13,266.63	14,76,741.84	FY 24-25.	
		2,36,524.79	2,36,524.79	FY 23-24	
2	TCS	11,10,262	6,28,876	FY 24-25	
3	PF Payable	15,17,829	5,22,652	FY 23-24 & FY 24-25	
4	ESI Payable	8,80,407	1,36,619	FY 24-25	
		3,28,479	3,28,479	FY 23-24	

- b. According to the information and explanations given to us, details of dues is payable which has been quantified by the any Govt. Authority.



Name of the statute	Nature of dues	Amount Payable (in Rs)	Period to which the amount relates (F.Y.)	Forum where dispute is pending /Remarks
Income Tax	Tax and interest	5,79,050	2013-14	ITAT -CIT
Income Tax	Tax and interest	3,25,000	2013-14 Penalty	CIT-appæal, Udaipur
Income Tax	Tax and interest	6,90,000	2014-15 Penalty	CIT-appeal, Udaipur
Income Tax	Tax and interest	9,44,210	2017-18 Regular	CIT-appeal, Udaipur
Income Tax	Tax and interest	74,24,360	2018-19	CPC for rectification

8. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
9. (a) According to the records of the company examined by us and the information and explanation given to us, the company has not defaulted in repayment of dues to financial institutions or Bank.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.
- (c) In our opinion and according to the information and explanations given to us by the management, term loans were applied for the purpose for which the loans were obtained as verified by management..
- (d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, as at 31 March 2025 we report that the funds raised on short term basis of have been used for regular business activity.
- (e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures as defined under the Act



10. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, clause (ix) of the Order is not applicable.
11. During the course of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the company, notice or reported during the year, nor we have been informed of such case by the management.
12. (a) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
(b) We have considered the internal audit reports of the Company issued till date for the period under audit.
13. Managerial remuneration has been paid / provided in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V to the Companies Act.
14. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, clause 3(xii) of the Order is not applicable.
15. All transactions with the related parties are in compliance with Section 188 and 177 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the accounting standards and Companies Act, 2013.
16. The company has not made any preferential allotment / private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, clause (xiv) of the Order is not applicable.
17. The company has not entered into non-cash transactions with directors or persons connected with him.
18. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.
19. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one



year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

20. Consolidated Financial Statement not applicable to this Company. Accordingly, clause 3 (xxi) of the Order is not applicable.

Place: Udaipur

Dated: 30-05-2025

UDIN:- 25077653 BMHVBF5216

For: MAHESHWARI N. AND ASSOCIATES

Chartered Accountants

Firm Regn No.- 008467C

Naresh



[CA. NARESH MAHESHWARI]

M.No.- 077653

PARTNER



30-MAY-2025

To,
The General Manager
Department of Corporate Services
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Re: Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Ref: Scrip Code- 540150

Dear Sir/Madam,

I, Chatrsingh Harisingh Rathore, Managing Director of Mewar Hi-Tech Engineering Limited CIN - L29299RJ2006PLC022625, hereby declare that in compliance with the Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification No. SEBI/LAD-NRO/GN/201 6-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, M/s Maheshwari N. & Associates, (Firm Registration No. 008467C) Chartered Accountants, the Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Audited Financial Statements/Results for the Year Ended on 31st March, 2025.

This is for your information and record.

Thanking you,

For Mewar Hi-Tech Engineering Limited


Chatrsingh Harisingh Rathore
Managing Director
DIN:01748904

**MANUFACTURER OF CONSTRUCTION EQUIPMENTS LIKE JAW CRUSHER, CONE CRUSHER, ROLL CRUSHER
SAND WASHER, MOBILE CRUSHING PLANT, IMPACTOR, VSI, HSI, VIBRATORS, CONVEYORS ETC.**



COMPLIANCE CERTIFICATE

[Regulation 17(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Board of Directors
Mewar Hi-Tech Engineering Limited
1 Hawa Magri Industrial Area Sukher,
Udaipur, Rajasthan, India, 313001

We, the Managing Director and Chief Financial Officer of the Company, do hereby certify in accordance with Regulation 17(8) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with Part B of Schedule II thereto, that:

- A. We have reviewed the financial statements including the cash flow statements of Mewar Hi-Tech Engineering Limited for the year ended on 31st March, 2025 and to the best of our knowledge and belief:
- these statements do not contain any materially untrue statement or omit any material fact or contain any statements that might be misleading;
 - these statements together present a true and fair view of the Company's affairs and are in compliance with the existing accounting standards, applicable laws and regulations.
- B. We further state that to the best our knowledge and belief, there are no transactions entered into by the Company during the year, which are fraudulent, illegal or violative of the Company's code of conduct.
- C. We jointly accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps that have been taken or proposed to be taken to rectify these deficiencies.
- D. We have indicated, to the Auditors and Audit Committee:
- Significant changes, in the internal control over financial reporting during the year; if any;
 - Significant changes, in the accounting policies made during the year and that the same have been disclosed in the notes to the financial statements, if any; and

MANUFACTURER OF CONSTRUCTION EQUIPMENTS LIKE JAW CRUSHER, CONE CRUSHER, ROLL CRUSHER SAND WASHER, MOBILE CRUSHING PLANT, IMPACTOR, VSI, HSI, VIBRATORS, CONVEYORS ETC.

- iii. Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having significant role in the Company's internal control system over financial reporting.

Date: 30.05.2025
Place: Udaipur


Chatsingh Harisingh Rathore
Managing Director
DIN: 01748904


Vaibhav Singh Rathore
Chief Financial Officer