



STRING METAVERSE LTD.

A Web3.0 Enterprise

Date: 02nd June, 2026

**To
BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai – 400 001.**

Dear Sir/Madam,

Subject: Outcome of Board Meeting of String Metaverse Limited (Formerly known as Bio Green Papers Limited) & Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Reg: META | 534535 | String Metaverse Limited (“The Company”)

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of String Metaverse Limited (formerly known as Bio Green Papers Limited), at its meeting held today, **Tuesday 02nd June, 2026** has inter alia considered and approved the following business items:

- 1) The Board took note of the resignation of Mr. Ghanshyam Das from the position of Chairman & Director (Non-Executive & Non-Independent) of the Company with effect from 29th May 2026. The disclosures required pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the applicable SEBI Circulars, are enclosed as **Annexure – 1**
- 2) The Board took note of the resignation of Mr. Arvind Jadhav from the position of Independent Director of the Company with effect from 02nd June 2026. The disclosures required pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the applicable SEBI Circulars, are enclosed as **Annexure – 2**
- 3) Approved the appointment of Dr. Sethurathnam Ravi as Director (Additional Director in the category of Non-Executive, Non-Independent Director) and Chairman of the Company with effect from 02nd June 2026, liable to retire by rotation, subject to the approval of the Members of the Company and such other regulatory compliances and statutory approvals as may be required under applicable laws. The disclosures required pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the applicable SEBI Circulars, are enclosed as **Annexure – 3**.

String Metaverse Limited

(Formerly Known as Bio Green Papers Limited)

Registered Office Address: Sy.No 66/2, Street No.03, 2nd floor, Rai Durgam, Prashanth Hills, Nav Khalsa, Gachi Bowli, Dargah Hussain Shahwali, Golconda, Hyderabad- 500008, Telangana, India, 500008.

CIN:L62099TG1994PLC017207 | Ph: 040-2939-0760 | Email:cs@stringmetaverse.com | Web:www.stringmetaverse.com



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- 4) Approved the reconstitution of the Nomination and Remuneration Committee of the Board of Directors with effect from 02nd June 2026 as detailed in **Annexure – 4**.

This is for your information and necessary records.

The Board meeting commenced at 04:00 PM (IST) and concluded at 05:05 PM (IST)

**Thanking you,
Yours faithfully,
For String Metaverse Limited
(Formerly known as Bio Green Papers Limited)**

**M. Chowda Reddy
Company Secretary & Compliance Officer**

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**Disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars.****Resignation of Mr. Ghanshyam Das:****Annexure – 1**

Particulars	Details
Reason for change viz. Appointment, re-appointment, resignation, removal, death or otherwise	Resignation of Mr. Ghanshyam Das (DIN: 01807011) as Director of the Company due to personal reasons.
Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	29 th May 2026.
Brief Profile (In Case of Appointment)	Not Applicable
Disclosure of Relationship Between Directors (In Case of Appointment)	Not Applicable

Resignation of Mr. Arvind Jadhav :**Annexure – 2**

Particulars	Details
Reason for change viz. Appointment, re-appointment, resignation, removal, death or otherwise	Resignation of Mr. Arvind Jadhav (DIN: 00795741) as Independent Director of the Company due to personal & professional reasons.
Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	02 nd June 2026.
Brief Profile (In Case of Appointment)	Not Applicable
Disclosure of Relationship Between Directors (In Case of Appointment)	Not Applicable

Appointment of Dr. Sethurathnam Ravi:**Annexure – 3**

Particulars	Details
Reason for change viz. Appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Dr. Sethurathnam Ravi (DIN: 00009790) as Director (Additional Director in the category of Non-Executive, Non-Independent Director) and Chairman of the Company with effect from 02 nd June 2026, liable to retire by rotation, subject to the approval of the Members of the Company and such other regulatory compliances and statutory approvals as may be required under applicable laws.
Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	
Brief profile (in case of appointment);	Enclosed herewith as separate Annexure -3A
Disclosure of relationships between directors (in case of appointment of a director).	Dr.Sethurathnam Ravi is not related to any Director of the Company.
Information as required under BSE circular no. LIST/COMP/14/2018-19 and NSE circular no. NSE/CML/2018/24, dated June 20, 2018.	Dr. Sethurathnam Ravi is not debarred from holding the office of Director by virtue of any order of SEBI or any other authority.

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Brief Profile of Dr. Sethurathnam Ravi

Dr. S.Ravi is a Fellow Chartered Accountant and has a Doctorate in finance and commerce. He is DISA certified (Information Systems Audit), Insolvency Resolution Professional and member of Association of Certified Fraud Examiners (CFE), USA.

Synopsis:

Distinguished professional with over 37 years of Board Level experience across Banking, NBFCs, Mutual Funds, Home Finance, Capital Markets, PSU Banks and large Public Limited Companies as well as Presence on Prestigious Committees:

- Proven expertise in PSU banking oversight, with active participation in key board committees covering Audit, Risk, NPA Management, ALM, IT Strategy, Fraud Monitoring, Governance, HR, Ethics, and Financial Management
- Served as a director on the boards of institutions like HAL, ONGC, BHEL, LIC Housing Finance, IDBI Bank, Union Bank of India, Corporation Bank, to name a few.
- Served the board of Star Union Dai-ichi Life Insurance Company Ltd and Aditya Birla Health Insurance Company Ltd for two terms. Was the Chairman of their Audit Committees.
- Served as the Chairman of BSE Limited and UTI Trustee Company Private Limited.
- Appointed by GOI and RBI, in 2003, as Chairman of the Technical Experts Committee for Strategic Turnaround of Punjab & Sind Bank.
- Served as member of SEBI's Takeover Panel and SEBI's Mutual Fund Advisory Committee.
- Jury Chair for ICAI's Awards for Excellence in Financial Reporting 2023-24 and 2024-25.
- Was Jury Chair for BusinessWorld's 4th and 5th Edition of Festival of Fintech Awards 2024 and 2025, respectively.

Present Board Positions:

Few of the boards on which Dr. Ravi serves as a director:

- Tourism Finance Corporation of India Ltd – Chairman of the Board and member of Audit Committee, NRC & SRC
- 360 One Asset Management Ltd (formerly known as IIFL Asset Management Limited) – Non-executive Chairman and Independent Director. Member of Audit committee, Chairman of Unit Holder's Protection Committee and Risk Management Committee
- ICAI International ADR Centre
- Aditya Birla ARC Limited – Member of Audit Committee & NRC
- Aditya Birla Money Limited – Chairman of Audit Committee, Risk Governance Committee and PIT Regulation Committee
- Usha Martin Ltd - Chairman of Finance Committee, Member of Audit Committee, RMC NRC and CSR Committee
- Granules India Ltd – Member of Audit and Risk Management Committee
- PCBL Chemical Limited (RP-Sanjiv Goenka Group company) – Member of Audit Committee
- Dalmia Cement (Bharat) Limited – Chairman of Audit Committee and Risk Management Committee.

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Brief Of Experience as A Chartered Accountant (CA):

Dr. S. Ravi is the Founder of Ravi Rajan & Co. LLP, a chartered accountancy firm, established in 1989.

He has handled various assignments, including assignments on behalf of World Bank in CSR, diagnostic Study of Jharkhand State Electricity Board at the behest of High Level Panel on Financial Position of Distribution Utilities constituted by the Prime Minister, investigation of UP Stock Exchange on behalf of Securities Exchange Board of India, investigation and Turnaround Study of Modi Rubbers Limited on behalf of banks and financial institutions, demutualization Study of Delhi Stock Exchange, valuation of various investments of Administrator of Specified Undertaking of UTI, advisory services for merger of UTI Technology Services Limited with UTI Infrastructure and Advisory Services Limited on behalf of Administrator of Specified Undertaking of UTI. Also, carried out end use audit of Prime Minister's Relief Fund on behalf of Voluntary Health Association of India.

Over the years he has guided the team in carrying out key audits including central statutory audit of Public Sector Banks and PSU Maharatna entities. The Firm has carried out external performance evaluation of SEBI registered Market Infrastructure Institutions under his supervision. During the course of his practice, he has gained wide experience in the field of Banking and Finance, Financial and Management consulting including mergers and acquisitions, valuations, Restructuring of companies and Turnaround Strategies as well as Audit & Assurance services.

Dr. S. Ravi regularly contributes to financial dailies and business magazines. Recently, Dr. Ravi was invited by ASSOCHAM as the Session Chairman for their National Conference on Changing Landscape of Accounting & Reporting.

Reconstitution of the Nomination and Remuneration Committee:

Annexure – 4

Name	DIN	Category of Director	Designation of Committee
Mr. Sarat Kumar Malik	09791314	Non-Executive Independent Director	Chairperson
Mr. Deenadayal Tripurasetty	10200896	Non-Executive Independent Director	Member
Mr. Prathipati Parthasarathi	00004936	Non-Executive Independent Director	Member

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