UNITED DRILLING TOOLS LTD.

CIN : L29199DL 1985 PLCO 15796
OIL DRILLING EQUIPMENT MANUFACTURING AND SERVICES
(INCLUDING ISO 14001:2004 & OHSAS 18001:2007)

Phones : +91-0120-4842400
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USE PREFIX FOR CALLING -
From Out side Country - 91-120
From Out side State - 0120
From New Delhi - 0120

Please Reply to Head Office
A-22, Phase-II, Noida-201305
Distt. Gautam Budh Nagar ,
Uttar Pradesh, India
E-mail : enquiry@udtltd.com
Website : www.udtltd.com

23/10/2019

To,
The Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Security Code: 522014
Security ID: UNIDT
ISIN: INE961D01019

Sub: Outcome of Board Meeting
Ref: Un-audited Financial Result for the half year ended 30th September, 2019

Dear Sir/Ma'am,

Pursuant to regulation 30 read with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform you that the meeting of Board of Directors of M/s United Drilling Tools Ltd. (the Company) held on Wednesday the 23rd day of October, 2019 at head office of the Company situated at A-22, Phase-II, Noida - 201305 commenced at 01:30 PM and concluded at.03:35. PM , for inter-alia:

1. Approved the Un-audited Financial Results of the Company for the half year ended 30th September, 2019 along with Limited Review Report.
2. Board have declared an interim dividend of Rs. 0.60/- per equity share of par value Rs.10/- each. The record date for payment of this interim dividend will be Saturday the 2nd day of November, 2019.

We enclosed the copy of the following:-
- Un-audited Financial Results for the half year ended 30th September, 2019;
- Limited Review Report for the un-audited Financial Results for the said period.

This is for your information and record.

Thanking You,

Yours faithfully
For United Drilling Tools Ltd.

Pramod Kr. Ojha
Company Secretary
M. No. 8698

United Drilling Tools Ltd. ★A-22, Phase-II, Noida-201305★

Encl: as above

R.S.Dani & Co.
Chartered Accountants
Kothari Complex, Near GPO, Bhilwara (Raj) 311001
Mobile No. 09351358292 Email – rsdcbhl@gmail.com

INDEPENDENT AUDITORT'S LIMITED REVIEW REPORT ON THE UNAUDITED INTERIM FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPT. 2019

The Board of Directors
United Drilling Tools Limited

1. We have reviewed the accompanying statement of unaudited Financial Results of UNITED DRILLING TOOLS LIMITED (The Company), for the quarter and half year ended 30th Sept. 2019, (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015, as amended.

2. The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") , prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and this provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statements prepared in accordance with the aforesaid applicable Indian Accounting Standards ("IND AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R S Dani & Co.
Chartered Accountants
(FRN 000243C)

(ASHOK MANGAL)
Partner
(M.No.071714)
Place : Noida
Dated: 23rd Oct. 2019

DANI & CO. CHARTERED ACCOUNTANTS

UNITED DRILLING TOOLS LIMITED

CIN : L29199DL1985PLC015796
REGD.OFFICE : 139 A, First Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, NEW DELHI-110001
E-mail ID: compsect @ udtltd.com, Website: www.udtltd.com
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPT., 2019

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended			Six Months ended		Year ended
		30/09/2019	30/06/2019	30/09/2018	30/09/2019	30/09/2018	31/03/2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income from Operations						
I	Revenue from Operations	2946.72	2679.25	6138.23	5625.97	10019.33	15619.83
II	Other Income / (Loss)	57.45	44.63	12.18	102.08	26.26	92.97
III	Total Revenue (I+II)	3004.17	2723.88	6150.41	5728.05	10045.59	15712.80
IV	Expenses						
	a. Cost of Materials Consumed	1389.98	622.10	957.42	2012.08	4,904.73	6,331.37
	b. Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	-
	c. Changes in Inventories of Finished Goods. WIP & Stock in Trade	-440.79	383.89	3,787.68	-56.90	2,369.12	3,992.09
	d. Employees Benefits Expenses	279.77	270.23	257.53	550.00	509.92	1,023.25
	e. Finance Cost	13.53	10.69	29.40	24.22	73.50	100.14
	f. Depreciation and Amortisation Expenses	65.78	64.35	70.86	130.13	140.91	286.68
	g. Other Expenses	137.74	181.13	334.00	318.87	863.07	1,448.69
	Total Expenses	1446.02	1532.39	5436.89	2978.41	8861.25	13182.22
VII	Profit before Tax (VII-VIII)	1558.16	1191.49	713.52	2749.65	1184.34	2530.58
X	Tax Expenses - Current Tax	214.20	165.02	40.59	379.22	60.79	68.70
	- Deferred Tax	10.81	8.27	8.30	19.08	24.25	(11.67)
XI	Profit/(Loss) from for the period from Continuing Operations	1333.15	1018.20	664.63	2351.35	1099.30	2473.55
XII	Other Comprehensive Income /(Loss), net of Income Tax						
	a) item that will not be reclassified to Profit or (Loss)						
	(i) Remeasurement of defined benefit plan (net of Income Tax)	(1.04)	(1.00)		(2.04)		(3.98)
	Total other Comprehensive Income /(Loss), (net of Income Tax)	(1.04)	(1.00)	-	(2.04)	-	(3.98)
XIII	Total Comprehensive Income for the period, net of tax	1332.11	1017.20	664.63	2349.31	1099.30	2469.57
XIV	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	2030.31	2030.31	2030.31	2030.31	2030.31	2030.31
XV	Other Equity						11133.50
XVI	Earning Per Share (for Continuing Operations)						
	(a) Basic	6.56	5.01	3.27	5.91	5.41	12.16
	(b) Diluted	6.56	5.01	3.27	5.91	5.41	12.16

United Drilling Tools Ltd. Noida-201305

UNITED DRILLING TOOLS LTD.

CASH FLOW STATEMENT

PARTICULARS	Six Months ended 30th Sept.,2019	Year Ended 31st March,2019
		Rs. In Lacs
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before Tax	2,746.78	2,525.09
Items Adjustment for :		
Depreciation	130.13	286.68
Profit on sale of Fixed Assets	0.00	0.75
Operating profit Before Change in working capital	2,876.91	2,811.02
Adjustment for :		
Trade & Other Receivable	1,134.73	4,342.81
Inventories	(742.08)	3,827.90
Loans & Advances	(131.95)	(41.30)
Trade Payable	(195.20)	(5,113.18)
Other Non Current Assets	(1,241.45)	(2,565.52)
Other Current Liabilities	(208.26)	(118.98)
Provisions	6.69	11.61
Short Term Provisions	0.00	0.00
Other Non Current Liabilities	2.41	(31.71)
Cash Generated from operations	1,501.80	3,122.65
Less : Direct Taxes paid	378.38	67.19
Cash flow before Extra Ordinary Items	1,123.42	3,055.46
Net cash flow from operating activities	1,123.42	3,055.46
CASH FLOW FROM INVESTMENT ACTIVITIES		
Increase/Transfer of fixed Assets	19.61	105.24
Sales of fixed Assets	0.00	4.12
Encashment of Investment		
Net cash used in investing activities	19.61	101.12
CASH FLOW FROM FINANCE ACTIVITIES		
Proceeds from Banks, Financial Institution	0.00	(1,531.86)
Other Secured Loans	(0.54)	(9.03)
Unsecured Loans		
Preferential Share Capital (Redemption)	0.00	0.00
Payment of dividend	(146.41)	(439.65)
	0.00	0.00
Receipt in Calls in Arrear	0.00	0.00
Net Cash Flow from Financing Activities	(146.95)	(1,980.54)
Net increase in cash and equivalents	956.85	973.80
Cash and Cash Equivalents as at 1.4.2019 (Op. Bal.)	1,108.97	135.17
Cash and Cash Equivalents as at 30.9.2019 (Clo.Bal.)	2,065.83	1,108.97

Notes

The company's business activities falls within a single business segment (Engineering) in terms of Accounting Standard - 17 of ICAI.

The Board has recommended an interim dividend of 6% (Rs. 0.6 per share) per equity share of Rs. 10/- each fully paid up for the financial year 2019-20 amounting to Rs. Rs. 1,46,85,896/- (Including Dividend Distribution tax of Rs. 25,04,020/-.

Given the nature of business of the company and product mix in the respective quarter the result of any quarter may not be a true and/or proportionate reflaction of the annual performance of the company. Further quarter to quarter results are also affected by the type of the products manufactured/sold during that quarter.

The above financial results have been approved by the Audit Committee & Board of Directors at their meeting held on 23rd Oct., 2019. The statutory auditors have carried out a limited review of the results quarter ended 30th Sept., 2019 and have issue an unmodified report on these results.

For United Drilling Tools Ltd.

United Drilling Tools Ltd. ★A-22, Phase-II, Noida-201305★

Place : Noida
Date : 23rd Oct.,2019

Pramod Kumar Gupta
Managing Director

UNITED DRILLING TOOLS LIMITED		
Statement of Assets and Liabilities is al follow :		Rs. In Lacs
Particulars	As At 30.09.2019 Unaudited	As At 31.03.2019 Audited
ASSETS		
1.Non-current assets		
(a) Property , Plant and Equipment	921.21	990.62
(b) Capital work - in- process	0.00	0.00
(c) Intangibles	2389.37	2437.24
(d) Intangibles under development	152.67	145.91
(e) Financial Assets		
(i) Investments	0.00	0.00
(ii) Loans	800.00	606.13
(ii) Other Fenancial Assets	2975.26	1966.21
(g) Other Non Current Assets	2207.46	2168.92
Total-Non-current assets (1)	**9445.97**	**8315.03**
2. Current assets		
(a) Inventories	3041.10	2299.02
(b) Financial Assets		
(i) Trade recivebles	1609.71	2744.44
(ii) Cash and cash equivalents	2065.83	1108.97
(iii) Loans and advance	404.80	258.76
(c) Other Current Assets	149.84	163.94
Total-Current assets (2)	**7271.28**	**6575.14**
Total-Assets (1+2)	**16717.25**	**14890.17**
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	2034.15	2034.15
(b) Other Equity	13336.40	11133.50
Total Equity (1)	**15370.55**	**13167.65**
Liabilities		
Non-current liabilities		
Financial Liabilities		
(a) Long-term borrowings		
(i) Boorrowings	13.46	14.01
(ii) Other Financial liabilities	0.00	0.00
(b) Provisions	78.45	71.77
(c) Deferred tax liabilities(net)	416.96	397.87
(d) Other non-current liabilities	11.78	9.37
Total-Non-current liabilities (2)	**520.65**	**493.02**
Current Liabilities		
(a) Financial Liability		
(i) Borrowings	0.00	0.00
(ii) Trade Payables		
(a) Dues of Micro and Small Enterprises	7.47	0.56
(b) Other then Dues of Micro and Small Enterprises	322.48	524.59
(iii) Other Financial liabilities	4.79	9.03
(b) Short Term Provisions (Net)	0.00	0.00
(c) Other current liabilities	491.31	695.32
Total-Current liabilities (3)	**826.05**	**1229.50**
Total Equity and Liabilities (1+2+3)	**16717.25**	**14890.17**

United Drilling Tools Ltd. ★A-22, Phase-II, Noida-201305★