UNITED DRILLING TOOLS LTD.

CIN : L29199DL 1985 PLCO 15796
OIL DRILLING EQUIPMENT MANUFACTURING AND SERVICES
(AN ISO 9001 & API APPROVED CERTIFIED COMPANY)
(INCLUDING ISO 14001:2004 & OHSAS 18001:2007)

Phones : +91-0120-4842400
2462673, 4221777
Fax No. : +91-0120-2462675

USE PREFEX FOR CALLING -
From Out side Country -91-120
From Out side State -0120
From New Delhi - 0120

Please Reply to Head Office
A-22, Phase-II, Noida-201305
Distt. Gautam Budh Nagar,
Uttar Pradesh, India
E-mail : enquiry@udtltd.com
Website : www.udtltd.com

25-08-2020

UDT/SEC/2020-21/21

Security Code: 522014
Security ID: UNIDT
ISIN: INE961D01019

To,
The Corporate Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Sub: Outcome of Board Meeting

Dear Sir/Ma'am,

Pursuant to regulation 30 read with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform you that the meeting of Board of Directors of M/s United Drilling Tools Ltd. (the Company) held on today, the 25th day of August, 2020 at head office of the Company situated at A-22, Phase-II, Noida - 201305 through video conferencing, commenced at 01:15 PM and concluded at 02:05 PM for inter-alia, approved the following matters:-

1. Un-audited Financial Results of the Company for the quarter ended 30th June, 2020.
2. Limited Review Report on un-audited Financial Results.
3. Declaration of interim dividend @ 6% i.e; Rs. 0.60 per equity share of Rs. 10/- each. The record date would be the Friday, the 11th September, 2020.
4. Approve the Notice of 38th Annual General Meeting of the Company to be held on 28th day of September, 2020 through video conferencing.

A copy of the aforesaid results along with Limited Review Report thereupon, are enclosed herewith.

Kindly take the same on record, please.

Thanking You,

Yours faithfully
For United Drilling Tools Ltd.

United Drilling Tools Ltd. 139A, First Floor, Antriksh Bhawan, Kasturba Gandhi Marg, New Delhi-110001

Pramod Kumar Ojha
Company Secretary
M. No. 8698

R.S.Dani & Co.
Chartered Accountants
Kothari Complex, Near GPO, Bhilwara (Raj) 311001
Mobile No. 09351358292 Email – rsdcbhl@gmail.com

INDEPENDENT AUDITORT'S LIMITED REVIEW REPORT ON THE UNAUDITED INTERIM FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

The Board of Directors
United Drilling Tools Limited

1. We have reviewed the accompanying statement of standalone unaudited Financial Results of UNITED DRILLING TOOLS LIMITED (The Company), for the quarter ended 30th June 2020, (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015, as amended.

2. The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and this provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statements prepared in accordance with the aforesaid applicable Indian Accounting Standards ("IND AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R S Dani & Co.
Chartered Accountants
(FRN 000243C)

R.S. DANI & CO. CHARTERED ACCOUNTANTS

(ASHOK MANGAL)
Partner
(M.No.071714)
Place : Noida
Dated: 25th August, 2020

UNITED DRILLING TOOLS LIMITED

CIN : L29199DL1985PLC015796
REGD.OFFICE : 139 A, First Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, NEW DELHI-110001
E-mail ID: compsect @ udtltd.com, Website: www.udtltd.com
Phone No. 0120-4213490, Fax No. 0120-2462674

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2020

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended			Year ended
		30-06-2020	31-03-2020	30-06-2019	31-03-2020
		Unaudited	Audited	Unaudited	Audited
	Income from Operations				
I	Revenue from Operations	2783.33	2224.51	2679.25	11175.08
II	Other Income / (Loss)	114.90	92.34	44.63	291.82
III	**Total Revenue (I+II)**	**2898.23**	**2316.85**	**2723.88**	**11466.90**
IV	**Expenses**				
	a. Cost of Materials Consumed	2453.23	518.64	622.10	3,840.75
	b. Purchase of Stock-in-Trade	0.00	0.00	0.00	-
	c. Changes in Inventories of Finished Goods, WIP & Stock in Trade	-941.79	369.04	383.89	244.08
	d. Employees Benefits Expenses	243.01	292.85	270.23	1,135.75
	e. Finance Cost	13.90	21.23	10.69	50.61
	f. Depreciation and Amortisation Expenses	63.18	71.32	64.35	269.69
	g. Other Expenses	183.05	170.96	181.13	650.60
	Total Expenses	**2014.58**	**1444.04**	**1532.39**	**6191.48**
V	**Profit before Tax (III-IV)**	**883.65**	**872.81**	**1191.49**	**5275.42**
VI	Tax Expenses - Current Tax	151.08	85.87	165.02	733.71
	- Deferred Tax	1.72	(26.53)	8.27	19.92
	- Earlier Years	0.00	0.00	0.00	0.00
VII	**Profit/(Loss) from for the period from Continuing Operations**	**730.85**	**813.48**	**1018.20**	**4521.80**
VIII	Other Comprehensive Income /(Loss), net of Income Tax				
	a) item that will not be reclassified to Profit or (Loss)				
	(i) Remeasurement of defined benefit plan (net of Income Tax)	**(1.58)**	**(3.29)**	**(1.00)**	**(6.34)**
	Total other Comprehensive Income /(Loss), (net of Income Tax)	**(1.58)**	**(3.29)**	**(1.00)**	**(6.34)**
IX	**Total Comprehensive Income for the period, net of tax**	**729.26**	**810.19**	**1017.20**	**4515.46**
X	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	2030.31	2030.31	2030.31	2030.31
XI	Other Equity		14380.49		14380.49
XII	Earning Per Share (for Continuing Operations)				
	(a) Basic	3.59	3.99	5.01	22.24
	(b) Diluted	3.59	3.99	5.01	22.24

Notes

1	The company's business activities falls within a single business segment (Engineering) in terms of Accounting Standard - 17 of ICAI.
2	Previous period's figures have been regrouped/rearranged, whereever necessary.
3	The figures for the quarter ended 31st March 2020 being the balancing figure between audited figures in respect of the full financial year and published year to date figures up for the third quarter of the relevent financial year.
4	Given the nature of business of the company and product mix in the respective quarter the result of any quarter may not be a true and/or proportionate reflaction of the annual performance of the company. Further quarter to quarter results are also affected by the type of the products manufactured/sold during that quarter.
5	The above financial results have been approved by the Audit Committee & Board of Directors at their meeting held on 25th August, 2020. The statutory auditors have carried out a limited review of the results quarter ended 30th June, 2020 and have issue an unmodified report on these results.

For United Drilling Tools Ltd.

United Drilling Tools Ltd. First Floor, Antriksh Bhawan, Off. 139A, 22, Kasturba Gandhi Marg, New Delhi-110001

Pramod Gupta

Place : Noida
Date : 25.08.2020

Pramod Kumar Gupta
Managing Director