



UNITED DRILLING TOOLS LTD.

CIN : L29199DL1985PLC015796

OIL DRILLING EQUIPMENT MANUFACTURING AND SERVICES

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USE PREFEX FOR CALLING -

From out side Country -91-120

From out side State -0120

From New Delhi -0120

Please Reply to Head Office

A-22, Phase-II, Noida-201305

Distt. Gautam Budh Nagar,

Uttar Pradesh, India

E-mail : ENQUIRY@UDTLTD.COM

Website : WWW.UDTLTD.COM

24/07/2021

UDT/SEC/2021-22/BSE-24-NSE-25

Department of Corporate Service

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai- 400001

Security ID - 522014

Listing Compliance Department

National Stock Exchange of India Ltd.

Exchange Plaza, C-1 Block-G,

Bandra Kurla Complex, Bandra (E),

Mumbai – 400051

Security ID - UNIDT

Sub: Outcome of Board Meeting

Dear Sir/Madam,

Pursuant to Regulation 30 read with Regulation 33 and Regulation 42 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please take on record that the meeting of Board of Directors of the Company was held today i.e; Saturday, 24th day of July, 2021 through Video Conferencing, at the head office of the Company situated at A-22, Phase-II, Noida – 201305 (deemed venue). The Meeting commenced at 02:00 PM and concluded at 03:00 PM. had inter-alia:-

- Approved the Un-Audited Standalone and Consolidated Financial Results of the Company for the 1st Quarter ended on 30th June 2021 and Limited Review Report of Auditors thereon.
- Declared First Interim Dividend of Rs. 0.60 paisa per equity share for the FY 2021-22 on the Equity Shares of the Company.
- Confirmed the Appointment of Mr. Tarun Chhabra as Company Secretary of the Company.
- Fixed Record Date as Wednesday, the 4th August, 2021 for payment of **First Interim Dividend**, for the FY 2021-22.

Kindly take the same on record.

Yours faithfully

For United Drilling Tools Ltd.

Tarun Chhabra
Company Secretary
M. No. 21701



R.S.Dani & Co.

Chartered Accountants

Kothari Complex, Near GPO, Bhilwara (Raj) 311001

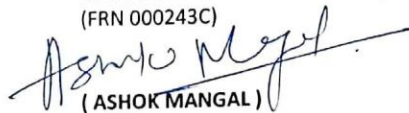
Mobile No. 09351358292 Email – rsdcbhl@gmail.com

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED
INTERIM FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021**

**The Board of Directors
United Drilling Tools Limited**

1. We have reviewed the accompanying statement of standalone unaudited Financial Results of UNITED DRILLING TOOLS LIMITED (The Company), for the quarter ended 30th June 2021, (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015, as amended.
2. The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and this provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statements prepared in accordance with the aforesaid applicable Indian Accounting Standards ("IND AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R S Dani & Co.
Chartered Accountants
(FRN 000243C)


(ASHOK MANGAL)

Partner
(M.No.071714)
Place : Noida
Dated: 24th July, 2021



UNITED DRILLING TOOLS LIMITED

CIN : L29199DL1985PLC015796

REGD.OFFICE : 139 A, First Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, NEW DELHI-110001

E-mail ID: compsect @ udtltd.com, Website: www.udttd.com

Phone No. 0120-4213490, Fax No. 0120-2462674

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2021

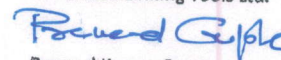
		(Amount in INR Lakhs, Except EPS)			
		Quarter ended		Year ended	
		30/06/2021	31/03/2021	30/06/2020	31/03/2021
		Unaudited	Audited	Unaudited	Audited
	Income from Operations				
I	Revenue from Operations	3115.33	4691.14	2783.33	14285.36
II	Other Income / (Loss)	60.30	46.41	114.90	364.69
III	Total Revenue (I+II)	3175.63	4737.55	2898.23	14650.05
IV	Expenses				
	a. Cost of Materials Consumed	1060.39	588.27	2453.23	9,715.84
	b. Purchase of Stock-in-Trade	0.00	0.00	0.00	-
	c. Changes in inventories of Finished Goods, WIP & Stock in Trade	(340.22)	2,997.23	(941.79)	(1,743.58)
	d. Employees Benefits Expenses	265.57	322.51	243.01	1,313.31
	e. Finance Cost	26.88	20.99	13.90	87.54
	f. Depreciation and Amortication Expenses	60.86	70.86	63.18	267.54
	g. Other Expenses	169.64	234.84	183.05	1,095.46
	Total Expenses	1243.13	4234.69	2014.58	10736.09
V	Profit before Tax (III-IV)	1932.50	502.86	883.65	3913.96
VI	Tax Expenses - Current Tax	517.44	78.43	151.08	629.38
	- Deferred Tax	2.70	7.84	1.72	14.75
	- Earlier Years	0.00	0.00	0.00	0.00
VII	Profit/(Loss) from the period from Continuing Operations	1412.37	416.59	730.85	3269.83
VIII	Other Comprehensive Income /(Loss), net of Income Tax				
	a) item that will not be reclassified to Profit or (Loss)				
	(i) Remeasurement of defined benefit plan (net of Income Tax)	(0.71)	2.45	(1.58)	(2.82)
	Total other Comprehensive Income /(Loss), (net of Income Tax)	(0.71)	2.45	(1.58)	(2.82)
IX	Total Comprehensive Income for the period, net of tax	1411.66	419.04	729.26	3267.01
X	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	2030.31	2030.31	2030.31	2030.31
XI	Other Equity				17342.92
XII	Earning Per Share (for Continuing Operations)				
	(a) Basic	6.95	2.06	3.59	16.09
	(b) Diluted	6.95	2.06	3.59	16.09

Notes

1	The company's business activities falls within a single business segment (Engineering) in terms of Accounting Standard - 17 of ICAI.
2	Previous period's figures have been regrouped/rearranged, wherever necessary.
3	The figures for the quarter ended 31st March 2021 being the balancing figure between audited figures in respect of the full financial year and published year to date figures up for the third quarter of the relevant financial year.
4	The company has made an assessment of the impact of the continuing Covid-19 pandemic on the current and future operations, liquidity position and cash flow giving due consideration to the internal and external factors. The company is continuously monitoring the situation and does not foresee any significant impact on the operations and the financial position of the Company as at 30th June 2021.
5	Given the nature of business of the company and product mix in the respective quarter, the result of any quarter may not be a true and/or proportionate reflection of the annual performance of the company. Further quarter to quarter results are also affected by the type of the products manufactured/sold during that quarter.
6	The above financial results have been approved by the Audit Committee & Board of Directors at their meeting held on 24th July, 2021. The statutory auditors have carried out a limited review of the results quarter ended 30th June, 2021 and have issue an unmodified report on these results.
7	The results of the Company are available for investors at www.udttd.com, www.nseindia.com and www.bseindia.com

Place : Noida
Date : 24.07.2021

For United Drilling Tools Ltd.


Pramod Kumar Gupta
Managing Director

UNITED DRILLING TOOLS LIMITED

CIN : L29199DL1985PLC015796

REGD. OFFICE : 139 A, First Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, NEW DELHI-110001

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Phone No. 0120-4213490, Fax No. 0120-2462674

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2021

Sr. No.	Particulars	(Amount in INR Lakhs, Except EPS)			
		Consolidated Results			
		Quarter ended		Year ended	
		30/06/2021	31/03/2021	30/06/2020	31/03/2021
		Unaudited			
	Income from Operations				
I	Revenue from Operations	3172.99	-	-	-
II	Other Income / (Loss)	60.30	-	-	-
III	Total Revenue (I+II)	3233.29	-	-	-
IV	Expenses				
a.	Cost of Materials Consumed	1073.13	-	-	-
b.	Purchase of Stock-in-Trade	0.00	-	-	-
c.	Changes in Inventories of Finished Goods, WIP & Stock in Trade	(340.22)	-	-	-
d.	Employees Benefits Expenses	272.60	-	-	-
e.	Finance Cost	26.89	-	-	-
f.	Depreciation and Amortisation Expenses	69.38	-	-	-
g.	Other Expenses	184.98	-	-	-
	Total Expenses	1285.76	-	-	-
V	Profit before Exceptional and Extraordinary Items and tax (III-IV)	1947.53	-	-	-
VI	Exceptional Items	0.00	-	-	-
VII	Profit before Extraordinary items and tax (V-VI)	1947.53	-	-	-
VIII	Extraordinary Item	0.00	-	-	-
V	Profit before Tax (III-IV)	1947.53	-	-	-
VI	Tax Expenses - Current Tax	519.78	-	-	-
	- Deferred Tax	2.05	-	-	-
	- Earlier Years	0.00	-	-	-
VII	Profit/(Loss) from for the period from Continuing Operations	1425.70	-	-	-
VIII	Other Comprehensive Income /(Loss), net of Income Tax				
a)	item that will not be reclassified to Profit or (Loss)				
(i)	Remeasurement of defined benefit plan (net of Income Tax)	(0.71)	-	-	-
	Total other Comprehensive Income /(Loss), (net of Income Tax)	(0.71)	-	-	-
IX	Total Comprehensive Income for the period, net of tax	1424.99	-	-	-
X	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	2030.31	-	-	-
XI	Other Equity				
XII	Earning Per Share (for Continuing Operations)				
(a)	Basic	7.02	-	-	-
(b)	Diluted	7.02	-	-	-

Notes:

- The company and its subsidiary's (Group's) business activities falls within a single business segment (Engineering) in terms of Accounting Standard - 17 of ICAI.
- The Statement includes the results of the following entities: (a) United Drilling Tools Ltd. (Parent) (b) P Mittal Manufacturing Pvt. Limited (wholly owned subsidiary).
- The comparative figures of the Group as set out in the Statement for the quarter ended June 30, 2021, include for the quarter only, because P Mittal Manufacturing Private Limited became the subsidiary during the quarter under review only, therefore figures for earlier periods are not given as not applicable..
- The group has made an assessment of the impact of the continuing Covid-19 pandemic on the current and future operations, liquidity position and cash flow giving due consideration to the internal and external factors. The group is continuously monitoring the situation and does not foresee any significant impact on the operations and the financial position of the Company as at 30th June 2021.
- Given the nature of business of the company and product mix in the respective quarter, the result of any quarter may not be a true and/or proportionate reflection of the annual performance of the company. Further quarter to quarter results are also affected by the type of the products manufactured/sold during that quarter.
- The above financial results have been approved by the Audit Committee & Board of Directors at their meeting held on 24th July, 2021. The statutory auditors have carried out a limited review of the results quarter ended 30th June, 2021 and have issue an unmodified report on these results.
- The results of the Company are available for investors at www.udtltd.com, www.nseindia.com and www.bseindia.com

For United Drilling Tools Ltd.

Pramod Gupta

Pramod Kumar Gupta
Managing Director

Place : Noida
Date : 24.07.2021