



Trade-wings
LIMITED

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Date: 22/02/2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Security Code: 509953

Dear Sir(s)/Madam,

Subject: Proceedings of 70th Annual General Meeting held on Monday, 22nd February, 2021.

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith please find summary of proceedings of 70th Annual General Meeting of the Company held on Monday, 22nd February, 2021, 11:30 a.m. at registered office situated at 1st Floor, Naik Building, Opp. Don Bosco High School, M.G. Road, Panaji , Goa - 403 001.

Kindly take the same on record and oblige.

Thanking you,

**For and on behalf of
TRADE WINGS LIMITED**



Zurica Kevin Pinto
Company Secretary and Compliance Officer
Membership Number: A27623

Encl: As above

**SUMMARY OF PROCEEDINGS OF 70TH ANNUAL GENERAL MEETING**

THE PROCEEDINGS OF 70TH ANNUAL GENERAL MEETING OF THE MEMBERS OF THE TRADE WINGS LIMITED HELD ON MONDAY, 22ND FEBRUARY, 2021 AT 11.30 A.M. AT 1ST FLOOR, NAIK BUILDING, OPP. DON BOSCO HIGH SCHOOL, M.G. ROAD, PANAJI, GOA - 403 001.

The details of members present in the meeting are as follows:

Category	Promoter and Promoter Group	Public	Total
In Person	3	2	5
Through Proxy	0	0	0
Video Conference	No video conference facility was provided by the Company		
Total	3	2	5

Dr Shailendra P. Mittal, Chairman and Managing Director, chaired the Meeting.

The Chairman called the meeting in order as requisite quorum was present. The Chairman introduced the Directors present. M/s Aalok Mehta & Co., Statutory Auditor and GHV & Co., the Secretarial Auditor of the Company, had requested for grant of exemption from being present in the 70th Annual General Meeting (AGM).

The Chairman also welcomed the members present at the meeting.

The Chairman informed the members the business and financial performance of the Company. Further Chairman explains the adverse effect of pandemic due to wide spread of COVID 19 on business operation and financial performance of the Company.

With permission of the members, Notice of the 70th Annual General meeting along with the Explanatory Statement, the Standalone and Consolidated Audited Financial Statements of the Company for the financial year ended 31st March, 2020 and the Report by the Statutory Auditor on Standalone Financial Statements and Consolidated financial statements were taken as read as it did not contain any qualification.

Further, the Secretarial Auditor Report contained an observation pertaining to disclosure of compliance certificate under sub-regulation (3) of regulation 7 for half financial year ended 31st March, 2020, statement of investor's compliant as required under sub-regulation (3) of regulation 13 for quarter ended March, 2020, a statement showing holding of securities and shareholding pattern for quarter ended March, 2020 under sub-regulation (1) of regulation 31, annual audited financial results for financial year ended 31st March, 2020 pursuant to regulation 33 beyond prescribed respective timelines as specified under SEBI (Listing



Obligations and Disclosure Requirements) Regulations, 2015 to the stock exchange. The said observation was brought to the notice of members present at the meeting and also the explanations/comments given by the Board of Directors of the Company in its Boards' Report. However, the said observation did not have any material adverse effect on the functioning of the Company.

On the invitation of Chairman, Members gave their suggestions and sought clarifications on the Company's accounts and business. The Chairman responded to the queries of the Members and provided requisite clarifications.

The Chairman then informed the members that as per the provisions of the Companies Act, 2013 and relevant Listing Regulations, the Company had provided e-voting facility to the members to enable them to cast their votes electronically in proportion to their shareholding as on the cut-off date i.e. Monday, 15th February, 2021. He further informed that the e-voting period was open from Friday, 19th February, 2021 at 10.00 a.m. and ended on Sunday, 21st February, 2021 at 05:00 p.m.

The Chairman informed that members, who have not cast their vote electronically, may cast their vote at the AGM. The Chairman then ordered a poll. He informed the members, that members who have casted their vote electronically, would not be eligible to vote again.

The Chairman further informed that Ms Harshika Bhadracha, Practising Company Secretary, Partner of M/s GHV & Co., was appointed as the Scrutinizer for independently carrying out the voting process in a fair and transparent manner and that she will submit consolidated scrutiniser's report (e-voting and poll) of the total votes cast in favour or against, if any, to the Chairman.

He further informed the members that the results of voting on each Resolution would be determined by adding the votes of poll in favour/against the Resolution with votes cast electronically in favour/against the same Resolution.

Thereafter, the following Resolutions as set out in the Notice convening the 70th Annual General Meeting were read by the Chairman:

Sr. No	Particulars	Type of Resolution
ORDINARY BUSINESS		
1	To receive, consider and adopt the Audited Standalone Financial Statement of the Company for the financial year ended March 31, 2020 together with the reports of the Board of Directors and Auditors thereon.	Ordinary Resolution
2	To receive, consider and adopt the Audited consolidated Financial Statement of the Company for the financial year	Ordinary Resolution



	ended March 31, 2020 along with the report of Auditors thereon.	
3	To appoint Mr Hemant Ramdas Panchal (DIN: 08602861), who retires by rotation as a Director and offer himself to be appointed as a Director of the Company.	Ordinary Resolution
4	To appoint M/s Aalok Mehta & Co. Chartered Accountant having Firm Registration No. 126756W as Statutory Auditor of the Company for period of 5 consecutive years.	Ordinary Resolution
SPECIAL BUSINESS		
5	To regularise the appointment of Mr Hemant Ramdas Panchal (DIN: 08602861), as a Director of the Company.	Ordinary Resolution

The poll was then conducted as per the provisions of Companies Act, 2013 and the rules made thereunder.

The resolutions as laid above were duly approved with requisite majority by the Members of the Company.

The Chairman informed the members that the results of voting would be declared immediately on receipt of the Scrutinizer's report. He also informed that the results would be intimated to the stock exchange i.e. BSE and would also be uploaded on the Company's website i.e. www.tradewings.in together with the Scrutinizer's report.

The Chairman thanked the members present at the meeting and declared the meeting as concluded.

The meeting concluded at 4:00 p.m.

**For and on behalf of
TRADE WINGS LIMITED**

Zurica Kevin Pinto
Company Secretary and Compliance Officer
Membership Number: A27623



Date: 22nd February, 2021