



भारत सरकार
रेल मंत्रालय, (रेलवे बोर्ड)
नई दिल्ली-११० ००९
GOVERNMENT OF INDIA
MINISTRY OF RAILWAYS
(RAILWAY BOARD)
NEW DELHI-110001

Date: December 7, 2023

To,

The Managing Director
National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051
India

Dear Sir/ Madam,

Sub: Offer for sale of equity shares of IRCON International Limited (the "Company") having a face value of ₹2 each (the "Equity Shares") by its Promoter, the President of India, acting through the Ministry of Railways, Government of India ("Seller") intimated by way of notice dated December 6, 2023.

We refer to the notice dated December 6, 2023 ("Notice") sent by the Seller to BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE" and together with BSE, the "Stock Exchanges") wherein, the President of India, acting through and represented by the Ministry of Railways, Government of India proposed to sell up to 3,76,20,629 Equity Shares of the Company, (representing 4.00% of the total issued and paid-up equity share capital of the Company) ("Base Offer Size") on December 7, 2023 ("T Day") (for non-Retail Investors only) and on December 8, 2023 ("T+1 Day") (for Retail Investors and for non-Retail Investors who choose to carry forward their un-allotted bids), with an option to additionally sell up to 3,76,20,629 Equity Shares (representing 4.00% of the total issued and paid-up equity share capital of the Company) (the "Oversubscription Option" and in the event the Oversubscription Option, is exercised, the Equity Shares forming part of the Base Offer Size and the Oversubscription Option, to the extent exercised, will in aggregate, be referred to as the "Offer Shares". In the event such Oversubscription Option is not exercised, the Equity Shares forming part of the Base Offer Size will be referred to as the "Offer Shares"), through the separate designated window of the Stock Exchanges (such offer hereinafter referred as the "Offer").

In this connection, we wish to exercise the Oversubscription Option to the extent of 3,76,20,629 Equity Shares (representing 4.00% of the total issued and paid-up equity share capital of the Company) in addition to 3,76,20,629 Equity Shares of the Company, (representing 4.00% of the total issued and paid-up equity share capital of the Company) forming part of the Base Offer Size. Accordingly, the total Offer Size will be up to 7,52,41,258 Equity Shares (representing 8.00% of the total issued and paid-up equity share capital of the Company as on September 30, 2023). Consequently, 75,24,126 Equity Shares would be reserved for allocation to Retail Investors, subject to receipt of valid bids, as part of the Offer on December 8, 2023.

All capitalised terms not defined in this intimation letter shall have the same meanings as ascribed to them in the Notice filed with the Stock Exchanges.

Yours sincerely,

For and on behalf of the President of India,
Ministry of Railways, Government of India

Authorised Signatory

Name: Sandeep Jain

Designation: Executive Director/Planning (Civil & P&T)

Date: December 7, 2023

Place: New Delhi

संकेतित/संकेतित
कार्यकारी निदेश/संकेतित (सिद्धि एवं संकेतित)
Executive Director/Planning (Civil & P&T)
संकेतित/संकेतित
संकेतित/संकेतित
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