

Part A**Annexure****Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.****Part- A – Details of Acquisition**

1. Name of the Target Company (TC)	SITI CABLE NETWORK LIMITED EQ		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Release of Equity shares of SITI CABLE NETWORK PVT LTD pledged with IDBI Trusteeship Services Limited as security for SITI CABLE NETWORK LIMITED EQ		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited , National Stock Exchange of India Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the release under consideration, holding of acquirer along with PACs of:</u>	5,18,00,000	11.45	
a) Shares carrying voting rights			
b) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	5,18,00,000	11.45	

Details of Release:	5,18,00,000	11.45	
a) Shares carrying voting rights acquired/sold			
b) VRs acquired/sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
e) Total (a+b+c+d)	5,18,00,000	11.45	
After the acquisition, holding of acquirer along with PACs of :	0	0	
a) Shares carrying voting rights			
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
e) Total (a+b+c+d)	0	0	
6. Mode of acquisition (e.g.open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Release of pledge shares as security.		
7.Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Release of shares provided as security		
8. Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	December 17,2013		
9.Equity share capital /total voting capital of the TC before the said acquisition/ sale	45,22,12,915		
10. Equity share capital/ total voting capital of the	45,22,12,915		

TC after the said acquisition/ sale			
11. Total diluted share/voting capital of the TC after the said acquisition/sale.	45,22,12,915		

Signature of the acquirer:

IDBI Trusteeship Services Ltd



Authorized Signatory

Place: Mumbai

Date: 18th December, 2013

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.