

Unaudited Financial Results
for the Quarter Ended on June 30, 2012

PART - I: STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012

Rs./lacs

S. No.	Particulars	Standalone				Consolidated			
		Quarter ended,			Year ended,	Quarter ended,			Year ended,
		30.06.12	31.03.12	30.06.11	31.03.12	30.06.12	31.03.12	30.06.11	31.03.12
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Income from Operations								
	Net Sales/Income from operations	5,980.7	7,960.9	5,356.5	27,219.5	6,840.4	8,598.1	6,365.8	30,608.3
	Other Operating Income	47.9	37.9	-	114.0	47.9	37.9	-	114.0
	Total Income from operations (Net)	6,028.6	7,998.8	5,356.5	27,333.5	6,888.3	8,636.0	6,365.8	30,722.3
2	Expenses								
	Cost of Operations	1,216.9	1,978.6	859.2	6,383.6	1,320.8	2,007.8	1,009.1	7,037.0
	Employee Benefits Expense	1,807.0	1,573.4	1,678.8	6,601.4	2,063.7	1,764.2	1,899.6	7,448.0
	Depreciation / Amortisation expense	229.4	281.8	236.5	1,014.2	260.6	309.1	262.2	1,121.0
	Other Expenses	2,807.8	2,712.1	2,545.8	10,323.3	2,970.0	3,023.1	2,691.3	10,901.9
	Total Expenses	6,061.1	6,545.9	5,320.3	24,322.5	6,615.1	7,104.2	5,862.2	26,507.9
3	Profit/(Loss) from Operations before Other Income, Finance Cost, Exceptional Items and Taxes (1 - 2)	(32.5)	1,452.9	36.2	3,011.0	273.2	1,531.8	503.6	4,214.4
4	Other Income	339.9	675.0	253.8	1,449.9	364.2	700.4	274.4	1,554.9
5	Profit/(Loss) before Finance Cost, Exceptional Items and Taxes (3 + 4)	307.4	2,127.9	290.0	4,460.9	637.4	2,232.2	778.0	5,769.3
6	Finance Cost	235.7	254.6	269.8	1,065.6	235.8	254.7	269.8	1,065.9
7	Profit/(Loss) Before Exceptional Items and Taxes (5 - 6)	71.7	1,873.3	20.2	3,395.3	401.6	1,977.5	508.2	4,703.4
8	Exceptional Items	-	1,667.4	-	1,667.4	-	1,667.4	-	1,667.4
9	Profit/(Loss) Before Taxes (7 - 8)	71.7	205.9	20.2	1,727.9	401.6	310.1	508.2	3,036.0
10	Tax Expense	24.1	641.6	6.7	1,107.9	140.7	678.1	176.2	1,524.9
11	Net Profit for the period (9 - 10)	47.6	(435.7)	13.5	620.0	260.9	(368.0)	332.0	1,511.1
12	Minority Interest	-	-	-	-	85.2	27.1	127.4	356.4
13	Net Profit for the period after taxes and minority interest (11 - 12)	47.6	(435.7)	13.5	620.0	175.7	(395.1)	204.6	1,154.7
14	Paid up Equity Share Capital of Re. 1/- each	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6	2,397.6
15	Reserves (excluding revaluation reserve)	-	-	-	15,485.1	-	-	-	16,542.5
16	EPS - Basic (not annualised) (Rs.)	0.02	(0.18)	0.01	0.26	0.07	(0.16)	0.09	0.48
17	EPS - Diluted (not annualised) (Rs.)	0.02	(0.18)	0.01	0.26	0.07	(0.16)	0.09	0.48

PART - II: SELECT INFORMATION FOR THE QUARTER ENDED

S. No.	Particulars	Quarter ended,				Particulars	Quarter ended 30.06.12
		30.06.12	31.03.12	30.06.11	31.03.12		
A	Particulars of shareholding					B. INVESTOR COMPLIANTS	
1	Public Shareholding:					Pending at the beginning of the quarter	Nil
	- Number of Shares	109,946,913	109,946,913	109,946,913	109,946,913	Received during the quarter	3
	- Percentage of Shareholding	45.86%	45.86%	45.86%	45.86%	Disposed off during the quarter	3
2	Promoters and promoter group Shareholding					Remaining unresolved at the end of the quarter	Nil
a)	Pledged / Encumbered						
	- No. of Shares	101,361,500	110,161,500	50,176,500	110,161,500		
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	78.08%	84.86%	38.65%	84.86%		
	- Percentage of shares (as a % of the total share capital of the Company)	42.27%	45.94%	20.93%	45.94%		
b)	Non - Encumbered						
	- No. of Shares	28,455,543	19,655,543	79,640,543	19,655,543		
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	21.92%	15.14%	61.35%	15.14%		
	- Percentage of shares (as a % of the total share capital of the Company)	11.87%	8.20%	33.22%	8.20%		

Notes:

- The Company operates in only one Segment namely 'Production and Broadcasting of Television Software', hence Segment Reporting as per AS - 17 is not applicable. The Company owns and operates six news / current affairs and regional language channels namely Zee News, Zee Business, Zee 24 Taas, Zee 24 Gantalu, Zee News Uttar Pradesh and Zee Punjabi.
- The Statutory Auditors have carried out a "Limited Review" of the standalone financial results for the quarter ended June 30, 2012.
- The above results were reviewed by the Audit Committee in its meeting held on July 18, 2012 and thereafter approved by the Board of Directors in its meeting held on July 19, 2012.
- Previous period figures are regrouped, rearranged or recast wherever considered necessary.

For Zee News Limited

Place: Mumbai
Date: July 19, 2012

Sd
Punit Goenka
Managing Director

