

Ajay S Mittal & Archana A Mittal

Mittal Bhavan, 62-A, Peddar Road, Mumbai - 400 026.

2nd April, 2014

✓ The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot C/1, G-Block,
Bandra-Kurla Complex,
Bandra (East)
Mumbai - 400 051
Fax: 2659 8237/38

Corporate Relationship Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Fax No. 2272 3121/2037

Re: Arshiya Limited - NSE Scrip Name: ARSHIYA
 -BSE Scrip Code: 506074

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir,

Please find attached herewith Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, intimating the allotment of shares consequent to conversion of Share Warrants into Equity shares of Arshiya Limited on 1.04.2014

Please take note of the same and acknowledge receipt.

Regards,



Ajay S Mittal



Archana A Mittal

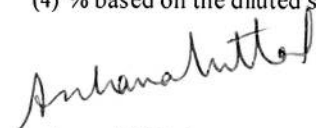
**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011**

1	Name of the Target Company (TC)	Arshiya Limited		
2	Name(s) of the acquirer and Persons acting in Concert (PACs) with the acquirer	Archana A Mittal Ajay S Mittal		
3	Whether the Acquirer belongs to Promoter / Promoter Group	Yes		
4	Names(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange Limited		
5	Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
	Before the acquisition/disposal under consideration, holding of:			
	a) Shares carrying voting rights		(1)	(2)
	Archana A Mittal	21570225	32.13%	29.78%
	Ajay S Mittal	6500000	9.68%	8.97%
	b) Shares in the nature of encumbrance (Pledge/ lien/ non-disposal undertaking/ others)	0	0.00%	0.00%
	c) Voting Rights (VR) otherwise than by equity shares	0	0.00%	0.00%
	d) Warrants (convertible into equal number of equity shares)/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00%	0.00%
	Archana A Mittal	1900000	-	2.62%
	Ajay S Mittal	3400000	-	4.69%
	e) Total (a+b+c+d)	33370225	41.82%	46.07%
	Details of acquisition/sale			
	a) Shares carrying voting rights acquired/sold			
	Archana A Mittal	1900000	0.27%	2.62%
	Ajay S Mittal	3400000	3.99%	4.69%
	b) Voting Rights (VR) acquired/ sold otherwise than by equity shares	-	-	-
	c) Warrants (convertible into equal number of equity shares)/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
	Archana A Mittal	-1900000	-	-2.62%
	Ajay S Mittal	-3400000	-	-4.69%
	d) Shares encumbered/ invoked/ released by the acquirer	-	-	-
	e) Total (a+b+c+/-d)	0	4.26%	0.00%

After the acquisition/ sale, holding of				
a)	Shares carrying voting rights		(3)	(4)
	Archana A Mittal	23470225	32.40%	32.40%
	Ajay S Mittal	9900000	13.67%	13.67%
b)	Shares encumbered with the acquirer	0	0.00%	0.00%
c)	Voting Rights (VR) otherwise than by shares	0	0.00%	0.00%
d)	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
	Archana A Mittal	0	-	0.00%
	Ajay S Mittal	0	-	0.00%
e)	Total (a+b+c+d)	33370225	46.07%	46.07%
6	Mode of acquisition/ sale (e.g. open market / off market/ public issue/ rights issue/ preferential allotment/ interse transfer etc).	Conversion of Warrants at the option of the Allottees into equal number of equity shares of Rs. 2/- each.		
7	Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares whichever is applicable	Wednesday, April 02, 2014		
8	Equity Share Capital/ total voting capital of the target company before the said acquisition/sale	6,71,29,472 equity shares of Rs. 2/-		
9	Equity Share Capital/ total voting capital of the target company after the said acquisition/sale	7,24,29,472 equity shares of Rs. 2/-		
10	Total diluted share/ voting capital of the TC after the said acquisition/sale-	7,24,29,472 equity shares of Rs. 2/-		

Note:

- (1) % based on 6,71,29,472 equity shares, Pre-Preferential Shareholding of the Company (Prior to conversion of warrants issued pursuant to Preferential Allotment)
- (2) % based on the diluted share capital of the company (Considering 5300000 outstanding warrants convertible into equal number of equity shares)
- (3) % based on 7,24,29,472 equity shares, Post-Preferential Shareholding of the Company
- (4) % based on the diluted share capital of the company (There is no outstanding securities for conversion)



Archana A Mittal
(Acquirer)



Ajay S Mittal
(Acquirer)

Place: Mumbai

Date: Wednesday, April 02, 2014