

ATSL/CO/15-16/1219

June 9, 2015

To,

National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai 400 051	BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
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Dear Sir,

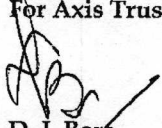
Re.: Arshiya Limited - Security Trustee for pledge of shares of
Ms. Archana Mittal

We write in our capacity as Security Trustee for loan facilities aggregating to Rs 1340 crores availed by Arshiya Limited ("the Company"). The said facilities were interalia to be secured by pledge of shares of the Company. Now, Ms. Archana Mittal has pledged additional 1,00,00,000 shares of the Company as a part of the security.

In this connection, pursuant to Regulation 29(1) & (2) of SEBI (SAST) Regulations 2011, we make the attached disclosures in respect of the equity shares of Arshiya International Limited pledged in our favour pursuant to the Pledge Agreement dated November 1, 2013 ("Pledge Agreement") executed in this regard. We wish to clarify that we don't hold any beneficial interest in the shares and the shares have been pledged in our favour in our capacity as Trustee and that these disclosures are being made as a matter of abundant caution.

We request you to take the same on record.

Yours faithfully,
For Axis Trustee Services Limited


D. J. Bora
General Manager

AXIS TRUSTEE SERVICES LTD.

(A wholly owned subsidiary of Axis Bank)

Corporate Identity Number (CIN): U74999MH2008PLC182264

CORPORATE & REGISTERED OFFICE : Axis House, 2nd Floor, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025.

Disclosures under Regulation 29(1) & (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

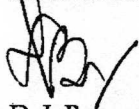
PART A

1. Name of the Target Company (TC)	Arshiya Limited		
2. Name(s) of the acquirer/pledgee and Persons Acting in Concert (PAC) with the acquirer/pledgee	Axis Trustee Services Limited (ATSL) acting as Security Trustee for term loan aggregating to Rs. 1300 Crores and working capital loan aggregating to Rs. 40 Crores. Pledge is created over below mentioned shares to secure the said facilities and now being released.		
3. Whether the acquirer/pledgee belongs to Promoter / Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited and BSE Limited		
5. Details of acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Ms. Archana Mittal <u>Before the acquisition under consideration, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	5,58,09,288	42.30	42.30
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c+d)	5,58,09,288	42.30	42.30
Ms. Archana Mittal <u>Details of acquisition:</u>			
a) Shares carrying voting rights	Nil	Nil	Nil
b) VRs disposed otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive	Nil	Nil	Nil



shares carrying voting rights in the TC (specify holding in each category) disposed			
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	1,00,00,000	7.58	7.58
Total (a+b+c+d)	1,00,00,000	7.58	7.58
Ms. Archana Mittal <u>After the acquisition/ pledge, holding along with PACs of:</u>			
a) Shares carrying voting rights	Nil	Nil	Nil
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	6,58,09,288	49.88	49.88
Total (a+b+c+d)	6,58,09,288	49.88	49.88
6. Mode of acquisition (e.g. open market/ public issue/ rights issue/ preferential allotment / inter-se transfer/ encumbrance, etc.)	Pledge		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc	-----		
8. Date of acquisition/pledge of shares	June 9, 2015		
9. Equity share capital / total voting capital of the TC before the said acquisition/pledge	13,19,29,472 as on April 30, 2015		
10. Equity share capital/ total voting capital of the TC after the said acquisition/ pledge	13,19,29,472 as on April 30, 2015		
11. Total diluted share/voting capital of the TC after the said acquisition/ pledge	13,19,29,472 as on April 30, 2015		

Thanking you,
For Axis Trustee Services Limited


D. J. Bora
General Manager



Place: Mumbai
Date: June 9, 2015