

Ref: AL/SE/0419/02

Date: 2nd April, 2019

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra- Kurla Complex,
Bandra (East),
Mumbai – 400 051 Fax No. 2659 8237 / 38

Sub: Clarification on Price Movement

Ref. No: NSE/CM/Surveillance/8114

Dear Sir,

With reference to above Ref. No. vide email dated April 02, 2019, we wish to inform you that, as of today, there are no events, information etc. that have a bearing on the operation/performance of the Company which include all price sensitive information, which are required to be disclosed to the Stock Exchanges pursuant to the Regulation 30 of the SEBI (LODR) Regulations 2015. Hence, we are unable to comment on the significant increase in the price of the Company's security across Exchanges, in the recent past.

Further, we would like to reiterate that, as in the past, the Company would continue to inform Stock Exchanges about any price sensitive information and to make it available on the website of the Company before the same made is public.

Kindly take the aforesaid information on your record.

Thanking you.

Yours Sincerely,

For ARSHIYA LIMITED

Savita Dalal

Company Secretary & Compliance Officer

