SpaceNet
Enterprises India Limited
(Formerly known as Northgate Com Tech Ltd.)

September 28, 2019

To
The Manager
National Stock Exchange of India Limited
Exchange Plaza, C/1, Block G,
Bandra – Kurla Complex, Bandra (East),
Mumbai – 400 051
NSE Symbol: SPCENET

Dear Sir(s),

Sub.: Disclosure of events or information – 9th Annual General Meeting held on Saturday, September 28, 2019.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose gist of proceedings of the 9th Annual General Meeting ('AGM') held on Saturday, September 28, 2019.

Kindly take the above intimation on your record.

Thanking you.

Yours faithfully,
For **Spacenet Enterprises India Limited**

SPACENET ENTERPRISES INDIA LIMITED HYDERABAD

Vasudevarao Maraka
Executive Director
(Din: 05111313)

Encl: As above

Gist of Proceedings of the 9th Annual General Meeting of Spacenet Enterprises India Limited

1. **Date, time and Venue of the Meeting:**

   The 9th AGM of the Company was held on Saturday, September 28, 2019. The Meeting commenced at 11.00 A.M. at Senior Citizen Hall, 2nd Floor, Beside S.R.K Raju Community Hall, Madhura Nagar, Hyderabad – 500 038 and concluded at 11.50 A.M.

2. Proceedings in brief:

   - Shri Gaddi Linga Murthy, Chairman, chaired the proceedings of the Meeting.
   - The requisite quorum being present, the Chairman calls the Meeting to order.
   - The Chairman gave an overview of the performance of the Company to the members.
   - The Chairman informed that remote e-voting commenced at 09.00 A.M on Wednesday, September 25, 2019 and concluded at 05.00 P.M. on Friday, September 27, 2019.
   - The following items of businesses as set out in the Notice convening the 9th AGM were commenced for members consideration and approval:

   Ordinary Business:

   1. Consideration and adoption of
      a) The audited standalone financial statement of the Company for the financial year ended March 31, 2019 and the reports of the Board of Directors and Auditors thereon, and

   2. Re-appointment of Mr. Gaddi Linga Murthy (Din: 02605861), Director who retires by rotation.
   3. Appointment of Mrs. Chukka Lakshmi as a Woman Director.
   4. Appointment of Mr. Gaddi Linga Murthy (Din: 02605861), as an Executive Director.
   5. Appointment of Mr. Vasudevarao Maraka (Din: 05111313), as an Executive Director.

6. Appointment of Mr. Avinash Karingam (Din: 02599266), as an Executive Whole-time Director.
7. Appointment of Mr. Chukka Siva Satya Srinivas (Din: 07177166), as an Independent Director.
8. To Approve Material Related Party Transactions.

3. Reply/ clarifications were provided by the Chairman to the queries raised by the members.

4. The Chairman also informed that the Board of Directors of the Company had engaged the services of CDSL In for remote e-voting and CIL Securities Limited for Ballot. Shri Gorantla Sree Ranga, Partner of M/s. Gorantla & Co, Chartered Accountants, appointed as the scrutinizer for the purpose of scrutinizing the poll at the Meeting and by remote e-voting process.

5. The Chairman informed the members that the results of voting shall be disseminated to the Stock Exchanges and will also be uploaded on the website of the Company and cdsl's website, the agency providing remote e-voting facility.

6. Voting by Members:

- The Company had provided remote e-voting facility to its members to cast votes electronically and poll at the meeting for all the 8 items of business set out in the notice.

- All the resolutions set out in Notice convening the 9th AGM were passed with the requisite majority and are deemed to be passed on the date of the 9th AGM i.e. on September 28, 2019.

Thanking You.

Yours faithfully,
For **Spacenet Enterprises India Limited**

Vasudevarao Maraka
Executive Director
(Din: 05111313)

SpaceNet
Enterprises India Limited
(Formerly known as Northgate Com Tech Ltd.)

September 28, 2019

To
The Manager
National Stock Exchange of India Limited
Exchange Plaza, C/1, Block G,
Bandra – Kurla Complex, Bandra (East),
Mumbai – 400 051
NSE Symbol: SPCENET

Dear Sir(s),

Sub.: Voting results of 9th Annual General Meeting held on September 28, 2019.

We wish to inform you that at the 9th Annual General Meeting ("AGM") of the members of the Company held on September 28, 2019 at Senior Citizen Hall, 2nd Floor, Beside S.R.K Raju Community Hall, Madhura Nagar, Hyderabad – 500 038, the Members of the Company have duly approved, through e-voting and Voting through Ballot at the venue of the meeting, all the business as specified in the notice convening the AGM.

The details of the voting results are enclosed in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We also submitting the Combined Report of Scrutinizer (M/s Gorantla & Co.,)

We request you to kindly bring the aforesaid information to the notice of your members.

Thanking you.

Yours faithfully,
For **Spacenet Enterprises India Limited**

SPACENET ENTERPRISES INDIA LIMITED HYDERABAD

Vasudevarao Maraka
Executive Director
(Din: 05111313)

Encl: As above

Details of Voting Results of 9th Annual General Meeting of the Proseed India Limited as per Regulation 44 of SEBI (LODR) Regulations, 2015

Scrip Code	SPCENET
Name of the Company	SPACENET ENTERPRISES INDIA LIMITED
Type of meeting	Annual General Meeting
Date of the AGM	28th September, 2019
Record Date	21-09-2019
Total number of shareholders on record date	18163
No.of shareholders present in the meeting either in person or through proxy : **Promoters and Promoter Group :** **Public** :	 7 41
No. of Shareholders attended the meeting through Video Conferencing **Promoters and Promoter Group :** **Public :**	**NIL**

Agenda-wise

In case of Poll/Postal ballot/E-voting :

The Mode of voting for all resolutions was E-voting and Poll (electronically) conducted at the Meeting.

Resolution 1: Consider and Adopt Audited Financial Statements, Reports of the Board of Directors and Auditors (Ordinary Resolution)

Promoters/ Public	No.of shares held	No.of votes polled	% of votes polled on outstanding shares	No.of Votes- in favour	No.of Votes- against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[{2}/{1}]* 100	(4)	(5)	(6)=[{4}/{2}]* 100	(7)=[{5}/{2}]* 100
Promoter and Promoter Group	6636198	6480946	97.66	6480946	0	100	0
Public Institutions	2832492	0	0	0	0	0	0
Public-Non Institutions	39549900	3478506	8.79	3417205	61301	98.24	1.76
Total	**49018590**	**9959452**	**20.31**	**9898151**	61301	**99.38**	**0.62**

SPACENET ENTERPRISES INDIA LIMITED HYDERABAD

Resolution 2: To appoint a Director in place of Mr. Gaddi Linga Murthy (DIN: 02605861) who retires by rotation and being eligible, offers himself for re-appointment (Ordinary Resolution)

Promoters/ Public	No.of shares held	No.of votes polled	% of votes polled on outstanding shares	No.of Votes- in favour	No.of Votes- against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[{2}/{1}]* 100	(4)	(5)	(6)=[{4}/{2}]* 100	(7)=[{5}/{2}]* 100
Promoter and Promoter Group	6636198	6480946	97.66	6480946	0	100	0
Public Institutions	2832492	0	0	0	0	0	0
Public-Non Institutions	39549900	3478506	8.79	3415705	62801	98.19	1.81
Total	**49018590**	**9959452**	**20.31**	**9896651**	62801	**99.37**	**0.63**

Special Business:

Resolution 3: Appointment of Mrs. Chukka Lakshmi (DIN: 07733231) as a Woman Director (Ordinary Resolution)

Promoters/ Public	No.of shares held	No.of votes polled	% of votes polled on outstanding shares	No.of Votes- in favour	No.of Votes- against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[{2}/{1}]* 100	(4)	(5)	(6)=[{4}/{2}]* 100	(7)=[{5}/{2}]* 100
Promoter and Promoter Group	6636198	6480946	97.66	6480946	0	100	0
Public Institutions	2832492	0	0	0	0	0	0
Public-Non Institutions	39549900	3478506	8.79	3415705	62801	98.19	1.81
Total	**49018590**	**9959452**	**20.31**	**9896651**	62801	**99.37**	**0.63**

SPACENET ENTERPRISES INDIA LIMITED HYDERABAD

Resolution 4: Appoint of Mr. Gaddi Linga Murthy (DIN: 02605861) as an Executive Director (Ordinary Resolution).

Promoters/ Public	No.of shares held	No.of votes polled	% of votes polled on outstanding shares	No.of Votes- in favour	No.of Votes- against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[{2}/{1}]* 100	(4)	(5)	(6)=[{4}/{2}]* 100	(7)=[{5}/{2}]* 100
Promoter and Promoter Group	6636198	6480946	97.66	6480946	0	100	0
Public Institutions	2832492	0	0	0	0	0	0
Public-Non Institutions	39549900	3478506	8.79	3415705	62801	98.19	1.81
Total	**49018590**	**9959452**	**20.31**	**9896651**	62801	**99.37**	**0.63**

Resolution 5: Appoint of Mr. Vasudevarao Maraka (DIN: 05111313) as an Executive Director (Ordinary Resolution).

Promoters/ Public	No.of shares held	No.of votes polled	% of votes polled on outstanding shares	No.of Votes- in favour	No.of Votes- against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[{2}/{1}]* 100	(4)	(5)	(6)=[{4}/{2}]* 100	(7)=[{5}/{2}]* 100
Promoter and Promoter Group	6636198	6480946	97.66	6480946	0	100	0
Public Institutions	2832492	0	0	0	0	0	0
Public-Non Institutions	39549900	3478506	8.79	3415705	62801	98.19	1.81
Total	**49018590**	**9959452**	**20.31**	**9896651**	62801	**99.37**	**0.63**

SPACENET ENTERPRISES INDIA LIMITED * HYDERABAD

Resolution 6: Appoint of Mr. Avinash Karingam (DIN: 02599266) as an Executive Whole-time Director (Ordinary Resolution).

Promoters/ Public	No.of shares held	No.of votes polled	% of votes polled on outstanding shares	No.of Votes- in favour	No.of Votes- against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[{2}/{1}]* 100	(4)	(5)	(6)=[{4}/{2}]* 100	(7)=[{5}/{2}]* 100
Promoter and Promoter Group	6636198	6480946	97.66	6480946	0	100	0
Public Institutions	2832492	0	0	0	0	0	0
Public-Non Institutions	39549900	3478506	8.79	3415705	62801	98.19	1.81
Total	**49018590**	**9959452**	**20.31**	**9896651**	62801	**99.37**	**0.63**

Resolution 7: Appoint of Mrs. Chukka Siva Satya Srinivas (DIN: 07177166) as a Woman Director (Ordinary Resolution).

Promoters/ Public	No.of shares held	No.of votes polled	% of votes polled on outstanding shares	No.of Votes- in favour	No.of Votes- against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[{2}/{1}]* 100	(4)	(5)	(6)=[{4}/{2}]* 100	(7)=[{5}/{2}]* 100
Promoter and Promoter Group	6636198	6480946	97.66	6480946	0	100	0
Public Institutions	2832492	0	0	0	0	0	0
Public-Non Institutions	39549900	3478506	8.79	3415705	62801	98.19	1.81
Total	**49018590**	**9959452**	**20.31**	**9896651**	62801	**99.37**	**0.63**

SPACENET ENTERPRISES INDIA LIMITED HYDERABAD

Resolution 8: To Approve Material Related party Transactions (Special Resolution).

Promoters/ Public	No.of shares held	No.of votes polled	% of votes polled on outstanding shares	No.of Votes- in favour	No.of Votes- against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[{2}/{1}]* 100	(4)	(5)	(6)=[{4}/{2}]* 100	(7)=[{5}/{2}]* 100
Promoter and Promoter Group	6636198	6480946	97.66	6480946	0	100	0
Public Institutions	2832492	0	0	0	0	0	0
Public-Non Institutions	39549900	3478506	8.79	3415605	62901	98.19	1.81
Total	**49018590**	**9959452**	**20.31**	**9896551**	**62901**	**99.36**	**0.64**

Note: All the aforesaid resolutions were passed with requisite majority.

For **Spacenet Enterprises India Limited**

Vasudevarao Maraka
Executive Director
(Din: 05111313)

Place: Hyderabad

Date: 28-09-2019

Gorantla & Co.
Chartered Accountants

Report of Scrutinizer(s)

[Pursuant to rule section 108 of the Companies Act, 2013 and rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014]

To
The Chairman of
M/s. Spacenet Enterprises India Limited
Hyderabad- 500089.

Dear Sir,

Sub: Scrutinizer Report on the e-voting & Ballot voting conducted at 9th Annual General Meeting of the members of M/s. Spacenet Enterprises India Limited, held on 28th September, 2018 at 11.00 A.M.

We, M/s. Gorantla & Co., Chartered Accountants, appointed as Scrutinizer(s) by the Board of Directors of the Company to conduct e-voting process and to scrutinize the physical ballot forms received from the shareholders of the company in respect of the below mentioned resolutions to be passed at the 9th Annual General Meeting of the company held on 28th September, 2019 at 11.00 A.M. at Senior Citizen hall, 2nd Floor, Beside S.R.K. Raju Community Hall, Madhura Nagar, Hyderabad-500038, submit our report as under:

1. After the time fixed for closing of the poll by the Chairman, one ballot box kept for polling were locked in my presence with due identification marks placed by me.

2. The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company.

3. The poll papers, which were incomplete and/ or which were otherwise found defective have been treated as invalid and kept separately.

4. The company has availed e-voting facility offered by Central Depository Services Limited (CDSL) for availing the e-voting facility by the shareholders of the Company. The Company has also provided physical ballot papers to the members who do not have access to the e-voting facility.

5. The combined result of e-voting and the Poll is as under:

GORANTLA & CO. Hyderabad FRN: 016943S Chartered Accountants

H.No. 6-3-664, Flat No. 101, B-Block, Prestige Rai Towers, Inside Croma Building, Opp. NIMS, Punjagutta, Hyderabad - 500 082. Telangana Phone : 040 - 23408569, Mobile : 99859 48569 E-mail : gorantlaandco@gmail.com
Website : www.gorantla.ca

1. Resolution:

Consider and Adopt Audited Financial Statements, Reports of the Board of Directors and Auditors (Ordinary Resolution)

I. Voted in favour of the resolution;

Type of voting method	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	27	9281211	93.19
Ballot poll	11	616940	6.19
Total	**38**	**9898151**	**99.38**

II. Voted against the resolution;

Type of voting method	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	4	61301	0.62
Ballot poll	0	0	0.00
Total	4	61301	0.62

III. Invalid Votes

Total number of members (in person or by proxy) whose votes were declared invalid)	Total number of votes cast by them
0	0

2. Resolution:

To appoint a Director in place of Mr. Gaddi Linga Murthy (DIN: 02605861) who retires by rotation and being eligible, offers himself for re-appointment (Ordinary Resolution)

I. Voted in favour of the resolution;

Type of voting method	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	26	9279711	93.17
Ballot poll	11	616940	6.19
Total	**37**	**9896651**	**99.37**

GORANTLA & CO., Hyderabad FRN : 016943S Chartered Accountants

II. Voted against the resolution;

Type of voting method	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	5	62801	0.63
Ballot poll	0	0	0
Total	5	62801	0.63

III. Invalid Votes

Total number of members (in person or by proxy) whose votes were declared invalid)	Total number of votes cast by them
0	0

3. **Resolution:**
Appointment of Mrs. Chukka Lakshmi (Din: 07733231) as a Woman Director (Ordinary Resolution)

I. Voted in favour of the resolution;

Type of voting method	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	26	9279711	93.17
Ballot poll	11	616940	6.19
Total	**37**	**9896651**	**99.37**

II. Voted against the resolution;

Type of voting method	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	5	62801	0.63
Ballot poll	0	0	0
Total	5	62801	0.63

III. Invalid Votes

Total number of members (in person or by proxy) whose votes were declared invalid)	Total number of votes cast by them
0	0

GORANTLA & CO., Hyderabad FRN: 016943S Chartered Accountants

4. **Resolution:**
Appointment of Mr. Gaddi Linga Murthy (Din: 02605861) as an Executive Director (Ordinary Resolution)

I. Voted in favour of the resolution;

Type of voting method	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	26	9279711	93.17
Ballot poll	11	616940	6.19
Total	**37**	**9896651**	**99.37**

II. Voted against the resolution;

Type of voting method	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	5	62801	0.63
Ballot poll	0	0	0
Total	5	62801	0.63

III. Invalid Votes

Total number of members (in person or by proxy) whose votes were declared invalid)	Total number of votes cast by them
0	0

5. **Resolution:**
Appointment of Mr. Vasudevarao Maraka 9Din: 05111313) as an Executive Director (Ordinary Resolution)

I. Voted in favour of the resolution;

Type of voting method	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	26	9279711	93.17
Ballot poll	11	616940	6.19
Total	**37**	**9896651**	**99.37**

GORANTLA & CO. Hyderabad FRN : 016943S Chartered Accountants

II. Voted against the resolution;

Type of voting method	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	5	62801	0.63
Ballot poll	0	0	0
Total	5	62801	0.63

III. Invalid Votes

Total number of members (in person or by proxy) whose votes were declared invalid)	Total number of votes cast by them
0	0

6. **Resolution:**

Appointment of Mr. Avinash Karingam (Din: 02599266) as an Executive Whole-time Director (Ordinary Resolution)

I. Voted in favour of the resolution;

Type of voting method	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	26	9279711	93.17
Ballot poll	11	616940	6.19
Total	**37**	**9896651**	**99.37**

II. Voted against the resolution;

Type of voting method	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	5	62801	0.63
Ballot poll	0	0	0
Total	5	62801	0.63

III. Invalid Votes

Total number of members (in person or by proxy) whose votes were declared invalid)	Total number of votes cast by them
0	0

GORANTLA & CO., Hyderabad, Chartered Accountants

7. **Resolution:**
Appointment of Mr. Chukka Siva Satya Srinivas (Din: 07177166) as an Independent Director (Ordinary Resolution)

I. Voted in favour of the resolution;

Type of voting method	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	26	9279711	93.17
Ballot poll	11	616940	6.19
Total	**37**	**9896651**	**99.37**

II. Voted against the resolution;

Type of voting method	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	5	62801	0.63
Ballot poll	0	0	0
Total	5	62801	0.63

III. Invalid Votes

Total number of members (in person or by proxy) whose votes were declared invalid)	Total number of votes cast by them
0	0

8. **Resolution:**
To Approve Material Related Party Transactions

I. Voted in favour of the resolution;

Type of voting method	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	25	9279611	93.17
Ballot poll	11	616940	6.19
Total	36	**9896551**	**99.37**

II. Voted against the resolution;

Type of voting method	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	6	62901	0.63
Ballot poll	0	0	0
Total	6	62901	0.63

III. Invalid Votes

Total number of members (in person or by proxy) whose votes were declared invalid)	Total number of votes cast by them
0	0

6. The poll papers and all other relevant records were sealed and handed over to the Chairman of the Meeting for safe keeping.

Thanking you,
Yours faithfully,

For Gorantla & Co.,
Chartered Accountants,
FRN: 016943S

G Sri Ranga

GORANTLA & CO., CA Hyderabad FRN : 016943S Chartered Accountants

Sri Ranga Gorantla
Partner
M.No. 222450

Place: Hyderabad
Dated: 28th September, 2019

UDIN -**19222450AAAADF9316**