

Meenavalli Usha Rani

Address: Plot No. 205, Road No 10C,
MP And MLAS Colony, jubilee hills,
Hyderabad- 500033
Telangana, INDIA
E-mail: meenavalliusha@gmail.com

Dated: 06th February, 2021

To

The Listing Department

The National Stock Exchange of India Limited

Exchange Plaza,

Plot No. C/1, G Block,

Bandra (E)

Mumbai – 400 051

Symbol: SPCENET

Dear Sir/Madam,

Sub: Disclosure under Regulation 10(6) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

I Meenavalli Usha Rani Promoter of Spacenet Enterprises India Limited ("The Company") hereby submit the Disclosure In terms of Regulation 10(6) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with regarding Acquisition of Equity Shares of Spacenet Enterprises India Limited by virtue of Allotment of Equity shares by the company pursuant to the scheme of Scheme of Arrangement amongst KLING ENTERPRISES INDIA LIMITED ("Demerged Company") and SPACENET ENTERPRISES INDIA LIMITED ("Resulting Company") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and rules made thereunder which is Approved by by Hon'ble NCLT Bench, Hyderabad vide its order dated 05-01-2021

Please find the Disclosure under Regulation 10(6) Read with 10(1)(d) (ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 duly signed by me for your Information and Record.

Thanking You

Yours Truly

Signature: M. Usha Rani

Name: Meenavalli Usha Rani

Acquirer

Place: Hyderabad

CC : Company Secretary & Compliance Officer of
SPACENET ENTERPRISES INDIA LIMITED

Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	SPACENET ENTERPRISES INDIA LIMITED	
2.	Name of the acquirer(s)	Meenavalli Usha Rani	
3.	Name of the stock exchange where shares of the TC are listed	National Stock Exchange of India Limited (NSE)	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Acquisition by Virtue of Allotment of Equity shares Pursuant to scheme of Arrangement amongst KLING ENTERPRISES INDIA LIMITED (" Demerged Company") and SPACENET ENTERPRISES INDIA LIMITED ("Resulting Company")	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Sub clause (ii) of clause (d) of sub-regulation (1) of Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - Whether disclosure was made and whether it was made within the timeline specified under the regulations. - Date of filing with the stock exchange.	NOT APPLICABLE	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	NOT APPLICABLE	NOT APPLICABLE
	b. Date of acquisition	NOT APPLICABLE	NOT APPLICABLE
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	NOT APPLICABLE	NOT APPLICABLE
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	NOT APPLICABLE	NOT APPLICABLE
	e. Price at which shares are proposed to be acquired / actually acquired	NOT APPLICABLE	NOT APPLICABLE

M. Usha Rani

8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a Mrs.Meenavalli Usha Rani	6480946	13.22	87949119	55.61
	b Each Seller / Transferor	Not Applicable	Not Applicable	Not Applicable	Not Applicable

Note:

*Shareholding of each entity shall be shown separately and then collectively in a group.

*The above disclosure shall be signed by the acquirer mentioning date & place.

*In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

- ❖ *The Target company has Allotted 10,91,39,784 Equity shares of Rs.1/- each fully paid up to the equity shareholders of KLING ENTERPRISES INDIA LIMITED (" Demerged Company") existing as on Record Date i.e.01st February,2021 in the ratio of 58 (Fifty Eight) Equity Shares of Rs.1/- each fully paid up of the company for every 93 (Ninety Three) Equity shares of Rs.1/- each fully paid up held in KLING ENTERPRISES INDIA LIMITED (" Demerged Company") pursuant to above referred scheme of Arrangement.*
- ❖ *Post the aforesaid allotment, the Issued, Subscribed and Paid-up Share Capital of SPACENET ENTERPRISES INDIA LIMITED(Target Company) would stand at 15,81,58,374 Equity Shares of Rs.1/- each fully paid-up amounting to Rs. 15,81,58,374/-*

Signature of the acquirer: _____

M. Meenavalli Usha Rani

Name: Meenavalli Usha Rani

Place: Hyderabad

Date: 06-02-2021
