

Dated: 22nd December, 2021

To
The Manager, Listing Department
The National Stock Exchange of India Limited
Exchange plaza,
Plot No.C-1, Block-G,
Banda Kurla Complex
Bandra (East)
Mumbai- 400051.

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015:

Reg: Spacenet Enterprises India Limited ("The Company") Symbol: SPCENET

In compliance with the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, we wish to inform that the Company has incorporated a wholly-owned subsidiary namely "SPACENET IFSC PRIVATE LIMITED" the details whereof is set out in Annexure A.

As per the certificate of incorporation dated 21st December, 2021 issued by the Registrar of Companies (ROC-Ahmedabad) Ministry of Corporate Affairs, we inform that the date of incorporation of wholly-owned subsidiary is 21st December, 2021.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For Spacenet Enterprises India Limited



M.Chowda Reddy
Company Secretary & Compliance Officer



Encl: As Above

:: SPACENET ENTERPRISES INDIA LIMITED ::

(CIN: L72200TG2010PLC068624)

Regd. Off. Address: Royal Pavilion Apartment, H. No. 6-3-787, Flat No. 1003, Block - A, Ameerpet, Hyderabad
Telangana - 500016 INDIA. Tel: 040-23405680, Email: cs@spacenetent.com, info@spacenetent.com,
www.spacenetent.com

<p>a) name of the target entity, details in brief such as size, turnover etc.;</p>	<p>SPACENET IFSC PRIVATE LIMITED is incorporated as a wholly-owned subsidiary of Spacenet Enterprises India Limited ("Company").</p> <p>As per the certificate of incorporation dated 21st December, 2021 issued by the Registrar of Companies (ROC-Ahmedabad), Ministry of Corporate Affairs, the date of incorporation of wholly-owned subsidiary is 21st December, 2021.</p> <p>Corporate Identity Number (CIN): U65929GJ2021PTC128148</p> <p>Registered Office Address: Unit 424 & 425, 4th Floor, Pragya Tower Block 15, Road 11, Zone 1, Gift Sez, Gift City Gandhinagar -382355, Gujarat, India.</p> <p>Authorized Share Capital: Rs. 1,00,000/- (Indian Rupees One Lakh only).</p> <p>Paid-up Share Capital: Rs. 1,00,000/- (Indian Rupees One Lakh only).</p> <p>Size/Turnover: Not Applicable since SPACENET IFSC PRIVATE LIMITED is yet to commence its business.</p>
<p>b) whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";</p>	<p>NO</p>
<p>c) industry to which the entity being acquired belongs;</p>	<p>SPACENET IFSC PRIVATE LIMITED shall carry on the business of Trading, Merchant Trading, Import & Export, Trade Technology and related activities.</p>

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d) objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	SPACENET IFSC PRIVATE LIMITED shall carry on the business of Trading, Merchant Trading, Import & Export, Trade Technology and related activities.
e) brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f) indicative time period for completion of the acquisition;	Not Applicable
g) nature of consideration - whether cash consideration or share swap and details of the same;	100% subscription to the paid-up share capital in cash.
h) cost of acquisition or the price at which the shares are acquired;	The Company will subscribe to 1,00,000/- (One Lakh only) Equity shares at the face value of INR 1/- (Indian Rupees One) each aggregating to INR 1,00,000/- (One Lakh only) in cash.
i) percentage of shareholding / control acquired and / or number of shares acquired;	100% (i.e. 1,00,000/- (One Lakh only) Equity shares at the face value of INR 1/- (Indian Rupees One) each aggregating to INR 1,00,000/- (One Lakh only).
j) brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>line of business: SPACENET IFSC PRIVATE LIMITED shall carry on the business of Trading, Merchant Trading, Import & Export, Trade Technology and related activities.</p> <p>Date Of Incorporation: 21st December, 2021.</p> <p>History /Turnover: Not Applicable</p> <p>Country: India</p>

For Spacenet Enterprises India Limited

M. Chowda Reddy

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Company Secretary & Compliance Officer



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