

June 18, 2026

Mr. Pawan Kumar Kumawat
Company Secretary & Compliance Officer
Lemon Tree Hotels Ltd
Lemon Tree Corporate Park,
Urban Complex, Ullahawas,
Sector 60, Gurugram,
Haryana - 122011

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Lemon Tree Hotels Ltd		
2. Name(s) of the seller	Franklin Templeton Mutual Fund (through its various schemes)		
3. Whether the seller belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd BSE Ltd		
5. Details of the sale are as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total Diluted share/voting capital of the TC (**)
<u>Before the disposal under consideration, holding of seller:</u>			
a) Shares carrying voting rights	# 40,364,364	# 5.095%	N.A.
b) Shares in the nature of encumbrances (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	N.A.
c) Voting rights (VR) otherwise than by shares	Nil	Nil	N.A.
d) Warrants/convertible securities/any other instrument that entitles the holder to receive shares carrying voting rights (specify holding in each category)	Nil	Nil	N.A.
e) Total (a+b+c)	# 40,364,364	# 5.095%	N.A.
<u>Details of sale</u>			
a) Shares carrying voting rights	# 613,818	# 0.077%	Nil
b) VRs sold otherwise than by equity shares	Nil	Nil	N.A.
c) Warrants/convertible securities/any other instrument that	Nil	Nil	N.A.

entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold			
d) Shares encumbered/invoked/released by the seller	Nil	Nil	N.A.
e) Total (a+b+c+/-d)	# 613,818	# 0.077%	N.A.
<u>After the disposal, holding of seller:</u>			
a) Shares carrying voting rights sold	# 39,750,546	# 5.017%	N.A.
b) Shares encumbered	Nil	Nil	N.A.
c) VRs otherwise than by equity shares	Nil	Nil	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after the said sell.	Nil	Nil	N.A.
e) Total (a+b+c+d)	# 39,750,546	# 5.017%	N.A.
6. Mode of sale (e.g. open market / off-market/public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
7. Salient features of the securities sold including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares		
8. Date of disposal of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC	June 17, 2026		

9. Equity share capital / total voting capital of the TC before sale	792,246,464 shares
10. Equity share capital/ total voting capital of the TC after the sale	792,246,464 shares
11. Total diluted share/voting capital of the TC after the sale	792,246,464 shares

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) refer Annexure for scheme-wise details

for Franklin Templeton Mutual Fund

*Saurabh Gangrade
Compliance Officer*

Place : Mumbai
Date : June 18, 2026

Cc: **BSE Ltd**
Department of Corporate Relations
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 023

National Stock Exchange of India Ltd
Listing Department
Exchange Plaza
Bandra Kurla Complex
Bandra (East), Mumbai 400 051

Annexure

Name of the schemes	Pre-sell holdings		Number of Shares Sold	% of Total shares	Post-sell holdings	
	No. of shares	% of Total shares			No. of shares	% of Total shares
Franklin India Small Cap Fund	1,44,70,368	1.826%	0	0.000%	1,44,70,368	1.826%
Franklin India Opportunities Fund	90,02,650	1.136%	0	0.000%	90,02,650	1.136%
Franklin India Flexi Cap Fund	76,82,853	0.970%	0	0.000%	76,82,853	0.970%
Franklin India ELSS Tax Saver Fund	33,03,337	0.417%	0	0.000%	33,03,337	0.417%
Franklin India Multi Cap Fund	30,10,156	0.380%	6,13,818	0.077%	23,96,338	0.302%
Franklin India Balanced Advantage Fund	13,95,690	0.176%	0	0.000%	13,95,690	0.176%
Franklin India Aggressive Hybrid Fund	13,49,310	0.170%	0	0.000%	13,49,310	0.170%
Franklin India Retirement Fund	1,20,000	0.015%	0	0.000%	1,20,000	0.015%
Franklin India Conservative Hybrid Fund	30,000	0.004%	0	0.000%	30,000	0.004%
Total	4,03,64,364	5.095%	6,13,818	0.077%	3,97,50,546	5.017%