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01st October, 2021

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Stock Code: VAISHALI

Dear Sir/Madam,

SUB: THE CONSOLIDATED SCRUTINIZER'S REPORT ON REMOTE E-VOTING AND E-VOTING FACILITY DURING THE 14TH ANNUAL GENERAL MEETING HELD ON 30TH SEPTEMBER, 2021.

In compliance with the provisions of Regulations 44(3) of the LODR, Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management & Administration) Rules 2014 as amended, the Company had provided voting facility to all its members to enable them to cast their vote on all matters listed in the Notice convening the Annual General Meeting through electronic means (remote e-voting) during the period commencing from 27th September, 2021 to 29th September, 2021.

The Company had also provided voting facility through e-voting to the members present at the Annual General Meeting and who had not cast their vote earlier through remote e-voting facility.

We wish to inform you that all the resolutions contained in the Notice of the Annual General Meeting were approved by the Members.

In this connection, please find enclosed the following:

- A. Consolidated Report of the Scrutinizer on remote e-voting and e-voting conducted during the AGM.
- B. Details regarding the voting results of the business transacted at the said AGM in the prescribed format pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Vaishali Pharma Ltd.



CORPORATE & REGISTERED OFFICE :
706-709, 7th Floor, Aravali Business Centre,
R. C. Patel Road, Off. Sodawala Lane,
Borivali (West), Mumbai-400 092.
Tel.: +91-22-4217 1819
E-mail : sales@vaishalipharma.com
CIN - L52310MH2008PLC181632

The above are also being uploaded on the Company's website www.vaishalipharma.com and is also being made available on the website of the National Securities Depository Limited at www.evoting.nsdl.com.

You are requested to take a note of the same and bring it to the notice of all concerned.

Thanking you,
Yours faithfully,

For Vaishali Pharma Limited

Akshay Jharkhandi

Akshay Jharkhandi
Company Secretary & Compliance Officer



DISHA & ASSOCIATES

PRACTICING COMPANY SECRETARY

204, Dattatray Chsl, Opp. Charkop Bus Depot, Sector – 5, Charkop, Kandivali (W), Mumbai – 400067.

E-mail: csdisha88@gmail.com | Contact: +91 8433560016

SCRUTINIZER REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and as per MCA General Circular No. 14/2020 dated 08.04.2020, Circular No. 17/2020 dated 13.04.2020 and Circular Na. 20/2020 dated 05.05.2020 ('MCA Circulars')]

To,

The Chairman

VAISHALI PHARMA LIMITED

706 to 709, 7th Floor, Aravali Business Center, R. C. Patel Road,
Off Sodawala Lane, Borivali (West) Mumbai – 400 092.

held on Thursday, 30th September, 2021 at 11:00 A.M. (1ST)

through Video Conferencing/ Other Audio Visual Means ('VC / OAVM')

Dear Sir,

I, Practicing Company Secretary, Disha Shah, Proprietor of M/s. Disha & Associates, was appointed as the Scrutinizer for the purpose of the remote e-voting process prior to the Annual General Meeting (AGM) and e-voting process during the AGM in respect of below mentioned resolutions proposed at the AGM of VAISHALI PHARMA LIMITED ('the Company') held on Thursday, 30th September 2021, commenced at 11:00 A.M. (1ST) through Video Conferencing / Other Audio Visual means (VC/OAVM).

As informed by the Management, the notice dated 2nd September 2021 convening the AGM of the Company through VC/OAVM held on Thursday, 30th September 2021 along with the statement setting out material facts under Section 102 of the Companies Act, 2013 and MCA Circular / SEBI Circular were duly sent to the Members of the Company through electronic mode to those Members whose email addresses were registered with the Company / Depositories, in compliance with the MCA Circular No. 20/2020 dated 05th May, 2020 that allows companies to hold AGM in the manner detailed in the General Circular No. 14/2020, dated 08th April, 2020 and General Circular No. 17/2020 dated 13th April, 2020 read with SEBI Circular: SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020, General Circular No.22/2020 dated 15th June, 2020, General Circular No.33/2020 dated 28th September, 2020 and General Circular No. 39/2020 dated 31st December, 2020 and Circular No. 02/2021 dated January 13, 2021.

Atul A - V9
ATUL A VASANI
CHAIRMAN & MANAGING DIRECTOR
DIN No.: 02107085



The Management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of:

- i. The Companies Act, 2013 and Rules made thereunder;
- ii. The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- iii. Secretarial Standard - 2 on General Meetings issued by the Institute of the Company Secretaries of India, if any, relating to remote E-voting prior to the date of EGM and E-voting process during the EGM.

My responsibility as a Scrutinizer is restricted to give a consolidated Report on votes cast by the Members of the Company.

In this regard, I, hereby, submit my report as under:

1. The Company had availed the e-voting facility offered by National Securities Depository Limited (NSDL), for conducting remote e-voting prior to AGM and e-voting during the AGM by the Members of the Company.
2. The Members of the Company holding shares on the record date ("Cut off" date) of 24th September 2021 were entitled to vote on the resolutions as set out in the notice of said EGM.
3. The remote e-voting prior to AGM period remained open from Monday, 27th September 2021 (9:00 a.m. IST) to Wednesday, 30th September 2021(5:00 p.m. IST) and NSDL e-Voting System, was disabled thereafter.
4. The Company had also provided e-voting facility to the Members present / logged-in at the AGM through VC and who had not cast their vote earlier.
5. After the completion of the e-voting process at the AGM, the votes cast through remote e-voting prior to the date of AGM as well as during the AGM were unblocked and downloaded from the NSDL e-voting platform at about 11:41 A.M. in the presence of two witnesses, Mr. Ronak Shah and Ms. Bhavna Gandhi, who are not in the employment of the Company.
6. I have scrutinized the votes cast through both remote e-voting and e-voting during the AGM processes for the purpose of this report and the result of the voting is as per annexure attached herewith.


ATUL A VASANI
CHAIRMAN & MANAGING DIRECTOR
DIN No.: 02107085



Recommendation:

All the resolutions having secured requisite majority of votes, may be considered to have been passed. The Chairman may, accordingly, declare the result of voting.

Thanking you,

Yours faithfully,

For M/s. Disha & Associates
Practicing Company Secretary

DISHA
DEEPAK SHAH

Digitally signed by
DISHA DEEPAK SHAH
Date: 2021.10.01
18:01:17 +05'30'

Disha Shah

Proprietor

Membership No.: A34831

CP No. 22710

UDIN: A034831C001069150

Place: Mumbai

Date: 1st October 2021

* *Atul A Vasani*




ATUL A VASANI
CHAIRMAN & MANAGING DIRECTOR
DIN No.: 02107085

**Annexure to the Scrutinizer's Report
Result of Remote e-voting prior to AGM and E-voting during the AGM**

Reso. No./Item No.	Heading of Resolution	Type of Resolution	Type of Voting	Voting in Favour (Assent)			Voted Against (Dissent)			Total	
				No. of Members Voting	No. of Votes Cast	% of valid votes	No. of Members Voting	No. of Votes Cast	% of valid votes	No. of Members Voting	No. of Votes Cast
1	To consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2021 together with the Reports of the Board of Directors and the Auditors thereon.	Ordinary Resolution	Remote E-Voting prior to EGM	53	6028309	99.49	0	0	0.00	53	6028309
			E-Voting during the EGM	6	31161	0.51	0	0	0.00	6	31161
			Total	59	6059470	100.00	0	0	0.00	59	6059470
2	To appoint a Director in place of Mr. Atul Vasani (DIN: 02107085), who retires by rotation and being eligible, offers himself for re-appointment	Ordinary Resolution	Remote E-Voting prior to EGM	53	6028309	99.49	0	0	0.00	53	6028309
			E-Voting during the EGM	6	31161	0.51	0	0	0.00	6	31161
			Total	59	6059470	100.00	0	0	0.00	59	6059470
3	To appoint Mr. Pratik Vikram Jakhelia (DIN - 07726752) as an Independent Director of the Company	Ordinary Resolution	Remote E-Voting prior to EGM	53	6028309	99.49	0	0	0.00	53	6028309
			E-Voting during the EGM	6	31161	0.51	0	0	0.00	6	31161
			Total	59	6059470	100.00	0	0	0.00	59	6059470




ATUL A VASANI
 CHAIRMAN & MANAGING DIRECTOR
 DIN No.: 02107085

Reso. No. /Item No.	Heading of Resolution	Type of Resolution	Type of Voting	Voting in Favour (Assent)			Voted Against (Dissent)			Total	
				No. of Members Voting	No. of Votes Cast	% of valid votes	No. of Members Voting	No. of Votes Cast	% of valid votes	No. of Members Voting	No. of Votes Cast
4	To approve the aggregate annual remuneration payable to the Promoter - Executive Directors /Members of the Promoter Group exceeding 5% of the Net Profits of the Company calculated as per Section 198 of the Companies Act, 2013	Special Resolution	Remote E-Voting prior to EGM	51	6028306	99.49	2	3	0.00*	53	6028309
			E-Voting during the EGM	6	31161	0.51	0	0	0.00	6	31161
			Total	57	6059467	100.00	2	3	0.00*	59	6059470

*% calculation has been rounded off to nearest decimal.

For M/s. Disha & Associates
Practicing Company Secretary

DISHA DEEPAK
SHAH

Digitally signed by DISHA DEEPAK SHAH
DN: c=IN, o=DISHA DEEPAK SHAH, ou=, email=dishadeepak@gmail.com

Disha Shah

Proprietor

Membership No.: A34831

CP No. 22710

UDIN: A034831C001069150

Place: Mumbai

Date: 1st October 2021



Atul A Vasani

ATUL A VASANI
CHAIRMAN & MANAGING DIRECTOR
DIN No.: 02107085

VAISHALI PHARMA LIMITED

Date of the AGM/EGM	30/09/2021
Total number of shareholders on record date	11077
No. of shareholders present in the meeting either in person or through proxy:	0
Promoters and promoter Group:	0
Public:	0
No. of shareholders attended the meeting through Video Conferencing:	VC
Promoters and promoter Group:	
Public:	

Resolution 1 : To consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2021 together with the Reports of the Board of Directors and the Auditors thereon.

Resolution required : **(Ordinary / Special)**

Whether promoter/promoter group are interested in the agenda/resolution ?

Ordinary Resolution

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor	No. of Votes against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter & Promoter Group	E-VOTING	5951242	5951242	100.00	5951242	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	5951242	5951242	100.00	5951242	0	100.00	0.00
Public - Institutions	E-VOTING	0	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	0	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	4594971	108228	2.36	108228	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	4594971	108228	2.36	108228	0	100.00	0.00
TOTAL		10546213	6059470	57.46	6059470	0	100.00	0.00



Atul A Vasani

ATUL A VASANI
CHAIRMAN & MANAGING DIRECTOR
DIN No.: 02107085

Resolution 2 : To appoint a Director in place of Mr. Atul Vasani (DIN: 02107085), who retires by rotation and being eligible, offers himself for re-appointment

Resolution required : {Ordinary / Special}

Whether promoter/promoter group are interested in the agenda/resolution ?

Ordinary Resolution

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor	No. of Votes against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	5951242	5951242	100.00	5951242	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	5951242	5951242	100.00	5951242	0	100.00	0.00
Public - Institutions	E-VOTING	0	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	0	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	4594971	108228	2.36	108228	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	4594971	108228	2.36	108228	0	100.00	0.00
TOTAL		10546213	6059470	57.46	6059470	0	100.00	0.00



ATULA VASANI
CHAIRMAN & MANAGING DIRECTOR
DIN No.: 02107085

Resolution 3: To appoint Mr. Pratik Vikram Jakhelia (DIN - 07726752) as an Independent Director of the Company.

Resolution required: (Ordinary / Special)

Whether promoter/promoter group are interested in the agenda/resolution? **Ordinary Resolution**

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor	No. of Votes against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	5951242	5951242	100.00	5951242	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	5951242	5951242	100.00	5951242	0	100.00	0.00
Public - Institutions	E-VOTING	0	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	0	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	4594971	108228	2.36	108228	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	4594971	108228	2.36	108228	0	100.00	0.00
TOTAL		10546213	6059470	57.46	6059470	0	100.00	0.00



Atul A. Vasani

ATUL A VASANI
CHAIRMAN & MANAGING DIRECTOR
DIN No.: 02107085

Resolution 4: To approve the aggregate annual remuneration payable to the Promoter - Executive Directors /Members of the Promoter Group exceeding 5% of the Net Profits of the Company calculated as per Section 198 of the Companies Act, 2013

Resolution required : (Ordinary / Special)

Whether promoter/promoter group are interested in the agenda/resolution ? **Special Resolution**

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	5951242	5951242	100.00	5951242	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	5951242	5951242	100.00	5951242	0	100.00	0.00
Public - Institutions	E-VOTING	0	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	0	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	4594971	108228	2.36	108225	3	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	4594971	108228	2.36	108225	3	100.00	0.00
TOTAL		10546213	6059470	57.46	6059467	3	100.00	0.00



Atul A Vasani

ATUL A VASANI
CHAIRMAN & MANAGING DIRECTOR
DIN No.: 02107085