Vaishali Pharma Ltd.

Certification Partner Global
ISO 9001 : 2015 Certified

GOVT. RECOGNIZED STAR EXPORT HOUSE

CORPORATE & REGISTERED OFFICE :
706-709, 7th Floor, Aravali Business Centre,
R. C. Patel Road, Off. Sodawala Lane,
Borivali (West), Mumbai-400 092.
Tel.: +91-22-4217 1819
E-mail : sales@vaishalipharma.com
CIN - L52310MH2008PLC181632

Date: 16th July, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.
Code: VAISHALI

Sub: Outcome of Board Meeting held on Tuesday, 16th July, 2024.

Dear Sir/ Ma'am,

Pursuant to the provisions of Schedule III, Part A, Sub-regulation 4 of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that a meeting of the Board of Directors of the Company was held today i.e. on Tuesday, 16th July, 2024, which commenced at 05.45 P.M. and concluded at 06.15 P.M. at the Registered Office of the Company, considered and approved the conversion of 8,52,000 warrants into 8,52,000 Equity shares of face value of Rs.10/- each out of the warrants allotted on 07th February, 2023 on preferential allotment basis to the following entities pursuant to exercise of their rights of conversion of warrants into Equity Shares and accordingly, the Board of Directors have allotted 8,52,000 Equity Shares of face value of Rs.10/- each fully paid up on account of conversion.

Sr. No.	Name of Allottee	Category	No. of Warrants held	No. of Warrants applied for conversion	No. of equity shares allotted
1	Atul Arvindbhai Vasani	Promoter	8,52,000	8,52,000	8,52,000
Total			**8,52,000**	**8,52,000**	**8,52,000**

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Accordingly, pursuant to the allotment, the paid-up equity share capital of the Company has increased from Rs. 12,19,42,130/- divided into 1,21,94,213 equity shares face value of Rs.10/- each to Rs. 13,04,62,130/- divided into 1,30,46,213 equity shares face value of Rs.10/- each.

Kindly take the above information on your record.
Thanking you.

For Vaishali Pharma Limited

VISHWA BIPINBHAI MEKHIA

Digitally signed by VISHWA BIPINBHAI MEKHIA
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Date: 2024.07.16 18:25:28 +05'30'

Vishwa Mekhia
Company Secretary & Compliance Officer

Vaishali Pharma Ltd.

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Annexure - I

Disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 - Conversion of Warrants and Allotment of Equity Shares

<table>
<tr><th>Particulars</th><th>Details</th></tr>
<tr><td>Type of Securities proposed to be issued (viz. Equity Shares, convertibles, etc.)</td><td>Equity shares issued upon exercise of the warrants outstanding</td></tr>
<tr><td>Type of issuance (further public offering, rights issue, depository receipts (ADR/ GDR), qualified institutions placement, preferential allotment etc.)</td><td>Equity shares issued upon exercise of the Warrants which were issued by way of a preferential allotment</td></tr>
<tr><td>Names of the investor</td><td>1. Atul Arvindbhai Vasani</td></tr>
<tr><td>Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;</td><td>
<table>
<tr><th rowspan="2">Name</th><th colspan="2">Pre-Issue Shareholding</th><th colspan="2">Post- Issue Shareholding</th></tr>
<tr><th>No. of Shares</th><th>% of Share Holding</th><th>No. of Shares</th><th>% of Share Holding</th></tr>
<tr><td>Atul Arvindbhai Vasani</td><td>22,62,023</td><td>18.55</td><td>31,14,023</td><td>23.87</td></tr>
<tr><td>Total</td><td>22,62,023</td><td>18.55</td><td>31,14,023</td><td>23.87</td></tr>
</table>
</td></tr>
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For Vaishali Pharma Limited

VISHWA
BIPINBHAI
MEKHIA

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Date: 2024.07.16 18:24:59 +05'30'

Vishwa Mekhia
Company Secretary & Compliance Officer