

January 23, 2014

General Manager,
Listing Department,
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Scrip Code No: 533177

Vice President,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
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Fax Nos. 022-26598237/38,
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Scrip Code No: IL&FSTRANS EQ

Dear Sirs,

Re.: Update on signing of Concession Agreement with Gujarat International Finance Tec-City Company Limited ("GIFTCL") for development of Multi Level Car Parking facility at GIFT City, Gandhinagar, Gujarat on BOOT Basis ("the Project")

We are pleased to inform you that the Concession Agreement was signed on January 22, 2014 between Gujarat International Finance Tec-City Company Limited and GIFT Parking Facilities Limited, a wholly owned subsidiary of the Company for development of a Multi-Level Car Parking at GIFT City, Gandhinagar, Gujarat on BOOT Basis

The Project involves Design, Development, Finance, Construction, Operation and Maintenance of Multi Level Car parking with a capacity of approx. 5400 Car Parking Spaces comprising of 16 floors including retail space at the Ground Floor for a period of 30 years. The total project cost is approx. Rs. 350 crores

The Concession allows the right to allocate 80% of total parking spaces to the lessee/developers of various buildings in the GIFT City for parking use at a mutually agreed price and the remaining 20% of parking spaces shall be made available as a paid parking facility to the visitors to the GIFT City. The Revenue shall also be generated from leasing of retail space

Thank you

Yours faithfully,
For IL&FS Transportation Networks Limited


Krishna Ghag
Vice President &
Company Secretary