

September 30, 2014

General Manager,
Listing Department,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001
Fax Nos: 022- 22722037/39/41/61
022-22723121/3719/1278/1557/3354
/3577

Vice President,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Fax Nos. 022-26598237/38,
022-26598347/48

Scrip Code No: 533177

Scrip Code No: IL&FSTRANS EQ

Dear Sirs,

Re.: Revision in Credit Rating of the Company by CRISIL

We wish to inform you that CRISIL Limited has revised its rating outlook on the bank facilities of the Company to '**Stable**' from "Negative", while reaffirming the rating at '**CRISIL A**' and the rating on the Company's short-term facilities has been reaffirmed at '**CRISIL A1**'

The rating rationale has been uploaded by CRISIL on their Website

Thank you

Yours faithfully,
IL&FS Transportation Networks Limited


Krishna Ghag
Vice President &
Company Secretary