

January 11, 2017

**General Manager,**  
Listing Department,  
BSE Limited,  
P.J. Tower, Dalal Street,  
Mumbai 400 001

**Vice President,**  
Listing Department,  
National Stock Exchange of India Limited  
'Exchange Plaza', Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051

**Scrip Code No. 533177**

**Scrip Code No. IL&FSTRANS EQ**

Dear Sirs,

**Re: Update on Bid submitted to Chennai Metro Rail Limited for Design Validation and Construction of works of underground stations**

The Joint Venture comprising of the Company and M/s PJSC Kyivmetrobud in the ratio of 70:30 was declared Lowest Bidder for the bid submitted with the Chennai Metro Rail Limited ("CMRL") for "Design Validation and Construction of works of underground station (Excluding Station Diaphragm Walls) Associated Structures at Concourse, Platform Level, Entry/Exit, Ancillary Building, Pumphouse, Water Tanks, Ventilation Shafts, Plumbing and Earthmat etc., and Architectural Finishes, Signage's etc. at Sir Thiagaraya College & Korukkupet Station, including cut & cover tunnel and Ramp (UG & Elevated CH.2083.94 TO CH. 2900)" (the "Project") at a cost of ₹ 371.22 Crore to be completed in 20 months

We wish to inform that the Letter of Acceptance issued by CMRL was accepted on January 9, 2017 by the Company

For IL&FS Transportation Networks Limited

  
Krishna Ghag  
Vice President &  
Company Secretary