



07th April, 2017

To,
The National Stock Exchange of India Limited,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai-400051

**Sub: Outcome of 1st (01/2017-18) Board Meeting of Directors
Scrip Code: SAGARDEEP-EQ(SM)**

Dear Sir,

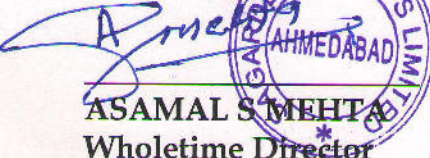
This is to inform you under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Friday, 7th April, 2017** and the said meeting commenced at 3.30 p.m. and concluded at 4.15 p.m. The following matters were decided by the Board:-

1. Considered and approved the resignation of Mr. Dileep Panchal from the post of Company Secretary and Compliance Officer of the Company.
2. Considered and approved the appointment of Ms. Barkha B. Deshmukh as Company Secretary and Compliance Officer of the Company.

Please take the same on your record.

Yours faithfully,

For, SAGARDEEP ALLOYS LIMITED


ASAMAL S MEHTA
Wholetime Director
(DIN: - 01900671)