# Uniroyal Industries Ltd.

**Works, Regd. & Corporate Office :**
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Website : www.uniroyalgroup.com
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**Dated : 14.08.2019**

**Bombay Stock Exchange Limited,**
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
**Mumbai-400001**

Dear Sir,

**Subject: <u>Intimation of Unaudited Standalone and Consolidated Quarterly financial results for the quarter ended 30.06.2019</u>**

Sir,

The Board of Directors of the company at its meeting held today approved and took on record the Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2019, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and we are enclosing herewith the following:

a) Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2019.
b) Auditor's Limited Review Report on Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2019.

The meeting of the Board of Directors commenced on August 14, 2019 at 10.00 a.m and concluded at 12.10 p.m.

Thanking you,

Yours Sincerely,
For **Uniroyal Industries Ltd.**

(Akhil Mahajan)
Executive Director
DIN:-00007598

PH : 5098415
M. : 9814055792
M. : 9417053225

A G P R S & ASSOCIATES
CHARTERED ACCOUNTANTS

Office:2,MALVIYA ENCLAVE,ADJOINING SITI CABLE OFFICE,M.M.MALVIYA ROAD, AMRITSAR

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended**

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Uniroyal Industries Limited ("the Company") for the quarter ended on 30th June, 2019 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("the Regulation") as amended , read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular")

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed , or that it contains any material misstatement.

For A G P R S & Associates,
Chartered Accountants
Firm Regn.No.006943N

AGPRS & ASSOCIATES Amritsar Chartered Accountants

Atul Seth
(Partner)
Membership No. 084241
Firm Registration No. 006943N

Place : Panchkula
Dated: 14.08.2019

PH : 5098415
M. : 9814055792
M. : 9417053225

**A G P R S & ASSOCIATES**
**CHARTERED ACCOUNTANTS**

Office:2,MALVIYA ENCLAVE,ADJOINING SITI CABLE OFFICE,M.M.MALVIYA ROAD, AMRITSAR

**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended**

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Uniroyal Industries Limited ("the Parent") and its subsidiary A M Textiles and Knitwears Limited together referred to as ("the Group") for the quarter ended on 30th June, 2019 ("the Statement"), attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular"). *Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30, 2018 and last quarter ended March 31, 2019, as reported in these unaudited consolidated financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.*

This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

AGPRS & ASSOCIATES
Amritsar
Chartered Accountants

PH : 5098415
M. : 9814055792
M. : 9417053225

A G P R S & ASSOCIATES
CHARTERED ACCOUNTANTS
Office:2,MALVIYA ENCLAVE,ADJOINING SITI CABLE OFFICE,M.M.MALVIYA ROAD, AMRITSAR

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed , or that it contains any material misstatement.

For A G P R S & Associates,
Chartered Accountants
Firm Regn.No.006943N

A G P R S & ASSOCIATES Amritsar Chartered Accountants

Atul Seth
(Partner)
Membership No. 084241
Firm Registration No. 006943N

Place : Panchkula
Dated: 14.08.2019

## STATEMENT OF CONSOLIDATED/STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE, 2019

Rupees In Lakhs

| CONSOLIDATED | | | | Sr. No. | Particulars | STANDALONE | | | |
|---|---|---|---|---|---|---|---|---|---|
| QUARTER ENDED | | | YEAR ENDED | | | QUARTER ENDED | | | |
| Year 30-Jun-19 Unaudited | 30-Jun-18 Unaudited | 31-Mar-19 Unaudited | Year 31-Mar-19 Audited | | | 30-Jun-19 Unaudited | 30-Jun-18 Unaudited | 31-Mar-19 Unaudited | 31-Mar-19 Audited |
| 1788.68 | 2037.13 | 1581.21 | 7807.95 | I | Revenue from Operations | 817.29 | 774.76 | 785.95 | 3087.31 |
| 3.37 | 7.05 | 6.56 | 22.29 | II | Other Income | 3.49 | 7.17 | 3.44 | 19.53 |
| 1792.05 | 2044.18 | 1587.77 | 7830.24 | III | Total Revenue(I+II) | 820.78 | 781.93 | 789.39 | 3106.84 |
| | | | | IV | Expenses | | | | |
| 167.15 | 156.88 | 139.15 | 605.42 | | (a) Cost of Materials consumed | 167.35 | 158.68 | 142.62 | 616.19 |
| 888.07 | 1187.58 | 932.40 | 4962.61 | | (b) Purchase of stock-in-trade | 47.08 | 57.95 | 63.80 | 238.50 |
| 134.53 | 117.48 | (107.25) | (107.19) | | (c ) Changes in inventories of finished goods, work-in-Progress and stock-in-trade | 12.75 | 18.76 | 1.57 | 19.41 |
| 184.82 | 170.73 | 220.99 | 747.56 | | (d) Employee benefits expense | 182.46 | 168.80 | 219.03 | 739.75 |
| 68.42 | 75.81 | 70.42 | 303.42 | | (e) Finance Costs | 50.66 | 57.69 | 50.82 | 212.37 |
| 68.11 | 71.14 | 69.43 | 281.72 | | (f) Depreciation and amortisation expense | 65.27 | 68.33 | 66.60 | 270.40 |
| 224.92 | 229.29 | 230.99 | 873.62 | | (g) Other expenses | 222.92 | 213.22 | 228.09 | 849.15 |
| 1736.02 | 2008.91 | 1556.13 | 7667.16 | | Total Expenses | 748.49 | 743.43 | 772.53 | 2945.77 |
| 56.03 | 35.27 | 31.64 | 163.08 | V | Profit /(Loss) before exceptional items and tax | 72.29 | 38.50 | 16.86 | 161.07 |
| 0.00 | 0.00 | 0.00 | 0.00 | VI | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 |
| 56.03 | 35.27 | 31.64 | 163.08 | VII | Profit/(Loss) before tax (V-VI) | 72.29 | 38.50 | 16.86 | 161.07 |
| | | | | VIII | Tax expense | | | | |
| 0.00 | 0.00 | 40.13 | 40.13 | | Current Tax | 0.00 | 0.00 | 39.33 | 39.33 |
| - | 0.00 | 9.80 | 9.80 | | Deffered Tax | 0.00 | 0.00 | 10.09 | 10.09 |
| - | (0.11) | 0.00 | (4.55) | | Adjustment of tax relationg to earlier years | 0.00 | (0.11) | 0.00 | (4.96) |
| 56.03 | 35.38 | (18.29) | 117.70 | IX | Profit (loss) for the period from continuing operations(VII-VIII) | 72.29 | 38.61 | (32.56) | 116.61 |
| 0.00 | 0.00 | 0.00 | 0.00 | X | Profit (loss) for the period from discontinued operations | 0.00 | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | 0.00 | XI | Tax expenses of discontinued operations | 0.00 | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | 0.00 | XII | Profit/(loss) for the year from discontinued operations(after tax) | 0.00 | 0.00 | 0.00 | 0.00 |
| 56.03 | 35.38 | (18.29) | 117.70 | XIII | Profit/(Loss) for the year (IX-XII) | 72.29 | 38.61 | (32.56) | 116.61 |
| | | | | XIV | Other comprehensive income | | | | |
| | | | | | (i) Item that will not to be reclassified to profit or loss | | | | |
| (5.38) | (2.70) | 2.56 | (3.03) | | Re-measurement (gains)/losses on defined benefit plans | (5.38) | (2.70) | 2.56 | (3.03) |
| 1.35 | 0.67 | (0.64) | 0.76 | | (ii) Income tax relating to items that will not be reclassified to profit or loss tax impact | 1.35 | 0.67 | (0.64) | 0.76 |
| (4.03) | (2.03) | 1.92 | (2.27) | | Other comprehensive income for the year,net of tax | (4.03) | (2.03) | 1.92 | (2.27) |
| 60.06 | 37.41 | (20.21) | 119.97 | XV | Total comprehensive income for the year (XIII+ZIV) | 76.32 | 40.64 | (34.48) | 118.88 |
| | | | | XVI | Earnings in Rupee per equity share (nominal value of share Rs.10) | | | | |
| 0.73 | 0.45 | (0.24) | 1.45 | | Basic (Rs.) | 0.92 | 0.49 | (0.42) | 1.44 |
| 0.73 | 0.45 | (0.24) | 1.45 | | Diluted (Rs.) | 0.92 | 0.49 | (0.42) | 1.44 |

FOR UNIROYAL INDUSTRIES LTD.

~~MD DIRECTOR~~/DIRECTOR

AGPRS & ASSOCIATES Chartered Accountants

OTES:

1. The above Consolidated/Standalone un audited financial results for the quarter ended 30 th June, 2019 has been reviewed by the audit committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 14 th August, 2019. The Statutory auditors of the company has carried out Limited Review of the above Consolidated/Standalone financial results for the quarter ended 30 th June, 2019 pursuant to regulation 33 of SEBI (Listing obligations & disclosure requirements) regulations, 2015.
2. The Financial Results of the company have been prepared in accordance with Indian Accounting Standard ("IND AS") notified under the Companies ("Indian Accounting Standards") (Amendment) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. These Financial Results have been prepared in accordance with the recognition & measurements principals in IND AS 34 interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with Rules issued thereunder & the other accounting principles generally accepted .
3. Status of investors complaint : No investor complaints were pending as on 1st April, 2019. Complaints received and resolved during the quarter : NIL. Pending as on 30 th June, 2019 : NIL
4. Previous year figures have been recast where ever necessary.
5. The results are available at our website www.uniroyalgroup.com.

for **Uniroyal Industries Limited**
FOR UNIROYAL INDUSTRIES LTD.

(Akhil Mahajan)
Executive Director
DIN : 00007598 M... DIRECTOR

As per our attached report of even date

Panchkula
14th August, 2019

**For A G P R S & Associates,**

AGPRS & ASSOCIATES Amritsar Chartered Accountants

(Atul Seth)
Partner
Membership No. 084241
Firm Registration No. 006943N