

August 10, 2016

DCS-CRD

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Scrip Code: 519183

DCS-CRD

National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Bandra(E), Mumbai-400 051
Scrip Code/Symbol :ADFFOODS

Dear Sir,

Sub: Outcome of the Board Meeting held on 10th August , 2016

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Un-audited Financial Results of the Company for the First Quarter ended 30th June, 2016 on record by the Board at its meeting held today i.e. 10th August , 2016 .

The Board Meeting started at 11.00 a.m. and closed at *4.30 p.m.*

Kindly take the same on your record.

Yours faithfully,

For ADF Foods Limited



Bimal R. Thakkar
Managing Director
DIN:00087404



Encl: a/a.

ADF Foods Limited

CIN: L15400GJ1990PLC014265, Reg no: 83/86, G.I.D.C. Industrial Estate, Nadiad 387001, Gujarat, Tel: +91 268 255138/82, Fax: +91 268 2565068,

Corp Off: Unit No: 2/B, Sadhna House, 570, P.B. Road, Worli, Mumbai - 400018, Tel: +91 22 61415555, Fax: +91 22 61415577, Email: info@adf-foods.com, web site: www.adf-foods.com

Statement of unaudited Financial Results for the quarter ended 30th June 2016

	Particulars	STANDALONE				CONSOLIDATED			
		3 months ended 30/06/16	Preceding 3 months ended 31/03/16	Corresponding 3 Months ended 30/06/15 in previous year	Previous year ended 31/03/16	3 months ended 30/06/16	Preceding 3 months ended 31/03/16	Corresponding 3 Months ended 30/06/15 in previous year	Previous year ended 31/03/16
		Unaudited Rs. In lacs	Audited Rs. In lacs	Unaudited Rs. In lacs	Audited Rs. In lacs	Unaudited Rs. In lacs	Unaudited Rs. In lacs	Unaudited Rs. In lacs	Audited Rs. In lacs
PART I									
1	Income from operations:								
	Net sales/income from operations	3,828.45	4,074.21	3,565.91	15,357.96	4,592.64	5,356.68	4,856.80	20,212.30
	(Net of excise duty)								
	Other operating income	205.96	258.29	162.12	701.49	205.96	258.29	162.12	701.49
	Total income from operation (net)	4,034.41	4,332.50	3,728.03	16,059.45	4,798.60	5,614.97	5,018.92	20,913.79
2	Expenses								
	(a) Cost of materials consumed	2,688.28	1,644.63	2,050.33	7,419.84	2,688.28	1,742.88	2,708.37	8,876.52
	(b) Purchase of stock-in-trade	347.23	273.14	134.72	663.67	822.88	1,320.23	112.17	1,707.01
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(869.09)	285.84	(232.27)	(179.66)	(889.59)	305.57	(411.46)	53.18
	(d) Employee benefits expense	311.10	326.62	275.03	1,235.43	433.02	495.65	649.35	2,349.21
	(e) Depreciation and amortisation expense	175.28	193.72	198.33	789.18	248.67	298.46	297.01	1,196.22
	(f) Other expenses	857.72	1,157.52	1,004.46	4,193.86	1,093.45	1,108.60	1,519.89	5,949.27
	Total expenses	3,510.52	3,881.47	3,380.60	14,122.32	4,396.71	5,271.39	4,875.33	20,131.41



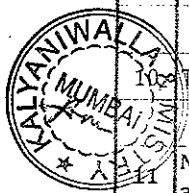
ADF Foods Limited

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3	Profit from operations before other income, finance cost and exceptional items (1-2)	523.89	451.03	347.43	1,937.13	401.89	343.58	143.59	782.38
4	Other income	62.07	(4.94)	233.85	398.41	62.82	(3.09)	102.84	437.92
5	Profit from ordinary activities before finance cost and exceptional items (3+/- 4)	585.96	446.09	581.28	2,335.54	464.71	340.49	246.43	1,220.30
6	Finance costs	18.05	22.66	21.86	113.68	18.66	20.86	30.43	136.97
7	Profit from ordinary activities after finance cost but before exceptional items (5+/- 6)	567.91	423.43	559.42	2,221.86	446.05	319.63	216.00	1,083.33
8	Exceptional items (Net of taxes)	-	-	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7 +/- 8)	567.91	423.43	559.42	2,221.86	446.05	319.63	216.00	1,083.33
10	Tax expense	201.45	152.19	209.49	811.80	182.80	139.73	123.73	422.59
	Net profit from ordinary activities after tax (9 +/- 10)	366.46	271.24	349.93	1,410.06	263.25	179.90	92.27	660.74



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	Prior period item	-	-	-	-	-	-	-	-
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-	-	-
13	Net Profit for the period (11 +/- 12)	366.46	271.24	349.93	1,410.06	263.25	179.90	92.27	660.74
14	Share of profit / (Loss) of associates	-	-	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-	-	-
16	Net Profit after tax, minority interest and share of profit/ (loss) of Associates (13+/- 14 +/- 15)	366.46	271.24	349.93	1,410.06	263.25	179.90	92.27	660.74
17	Paid up Equity share Capital (Face value Rs. 10 per share)	2,237.83	2,237.83	2,237.83	2,237.83	2,237.83	2,237.83	2,237.83	2,237.83
18	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	15,342.10	-	-	-	13,059.46
19 i	Earning per share (before extra ordinary items) (of Rs. 10/- each) (not annualised):	-	-	-	-	-	-	-	-
	(a) basic	1.67	1.23	1.59	6.41	1.20	0.82	0.42	3.00
	(b) Diluted	1.67	1.23	1.59	6.41	1.20	0.82	0.42	3.00
19 ii	Earning per share (after extra ordinary items) (of Rs. 10/- each) (not annualised):	-	-	-	-	-	-	-	-
	(a) basic	1.67	1.23	1.59	6.41	1.20	0.82	0.42	3.00
	(b) Diluted	1.67	1.23	1.59	6.41	1.20	0.82	0.42	3.00



1) The above results were reviewed and recommended by the Audit Committee at its meeting held on 9th August 2016 and approved by the Board of Directors of the Company at its meeting held on 10th August 2016. The Statutory Auditors have carried out Limited Review of Standalone results and it's subsidiary, ADF Foods (India) Limited.

2) In accordance with the requirements of Accounting Standard AS-17, "Segmental Reporting", the Company has determined its business segment as 'Processed and Preserved Foods'. Since the entire business of the Company is from Processed and Preserved Foods, there are no other primary reportable segments.

3) The Consolidated financial statement has been prepared in accordance with Accounting Standards AS-21 "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India. Consolidated Financials Statements of the Company includes the financial statements of it's Wholly Owned Subsidiaries, ADF Foods (India) Limited & ADF Foods (UK) limited and it's step-down subsidiaries viz ADF Holdings (USA) Limited and ADF Foods (USA) Limited. The financial results of the subsidiary Companies have been regrouped and rearranged, wherever necessary.

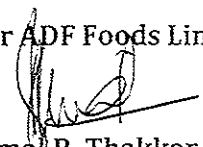
4) The figures for the last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the financial year which were subjected to limited review. The consolidated results for the previous quarters and published year to date figures upto the third quarter of the financial year were not subjected to limited review by statutory auditors.

5) Figures for the previous periods have been reclassified /re-grouped, wherever necessary.

Place: Mumbai
Date: 10th August 2016



For ADF Foods Limited


Bimal R. Thakkar
Managing Director

DIN: 00087404



August 10 ,2016

DCS-CRD
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Scrip Code: 519183

DCS-CRD
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Bandra(E),Mumbai-400 051
Scrip Code/Symbol :ADFFOODS

Dear Sir,

Sub: Limited Review Report on the Un-audited Financial Statements for the first quarter ended 30th June , 2016 -Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In Compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Limited Review Report issued by the Statutory Auditors on the Un-audited Financial Statements for the first quarter ended 30th June, 2016.

We wish to inform that the Un-audited Financial Statements for the first Quarter ended 30th June, 2016 were approved in the Board Meeting held on 10th August , 2016 at Mumbai and the same have been simultaneously forwarded to the Stock Exchanges.

Thanking you,

Yours faithfully
For ADF Foods Limited


Shalaka Ovalekar
Company Secretary



Encl: a/a

KALYANIWALLA & MISTRY (Regd.)

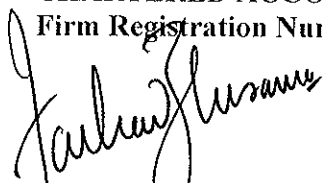
CHARTERED ACCOUNTANTS

Review Report

To the Board of Directors
ADF Foods Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of ADF Foods Limited for the quarter ended June 30, 2016, prepared by the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on August 10, 2016. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KALYANIWALLA & MISTRY
CHARTERED ACCOUNTANTS
Firm Registration Number 104607W



FARHAD M. BHESANIA
PARTNER
Membership Number 127355
Place: Mumbai
Date: August 10, 2016.