

20th July, 2017



DCS-CRD
BSE Limited,
Phiroze Jeejeeboy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 51983

DCS-CRD
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051
Scrip Code/Symbol: ADFFOODS

Subject: Outcome of the Board Meeting held today i.e. July 20, 2017.

Dear Sir,

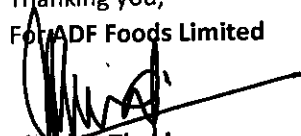
Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform you regarding the outcome of the Meeting of the Board of Directors of the Company held today i.e. July 20, 2017 as under:

1. We have already informed you that the Board of Directors at its meeting held on 12th May, 2017 has recommended a dividend @ Rs.2.5/-per equity share of F.V Rs.10/- each (i.e. 25%) subject to approval of the shareholders at the ensuing Annual General Meeting. In today's meeting the date of the ensuing Annual General Meeting is fixed as 23rd August , 2017 . Accordingly, the Dividend payment date will be on or before 20th September, 2017.
2. B. K. Khare & Co., Chartered Accountants, Mumbai (Firm Reg. No. 105102W) are appointed as the Internal Auditors for Mumbai and Nasik Divisions of the Company. The brief terms of appointment of the new Internal Auditors are as under:
 - Reason for change : Appointed in place of the outgoing Internal Auditors S M S R & Co. LLP, Chartered Accountants, Mumbai (Firm Reg. No. 110592W/W100094) as the term of the latter has expired.
 - Date of appointment: 20th July, 2017;
 - Term of appointment: For financial year 2017-2018;
 - Brief profile: Pls. refer Annexure A.

The Board meeting commenced at 12.00 noon and closed at 2.05 p.m.

Kindly take the same on your records.

Thanking you,
For ADF Foods Limited


Bimal R. Thakkar
Managing Director
DIN: 00087404



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Corp. Off : Sadhana House, Unit No. 2B, Second Floor, 570, P. B. Road, Worli, Mumbai 400 018, India.
Tel.: +91 22 6141 5555, Fax: +91 22 6141 5577, Email : info@adf-foods.com, Web : www.adf-foods.com

Firm Profile

BK Khare & Co. was established in 1955 by Late Mr. BK Khare, a statesman in the Indian accounting and tax profession, and has grown to be one of the leading and most prestigious firms in India. As a firm, we are fused together by a culture of strong ethics and professional integrity and strongly believe that integrity coupled with expertise drives excellence and creates value for our client, for us and for our society at large.

We service our clients with passion and are driven by a commitment to client objectives, which is evident in the practical advice we provide our clients. Our edge lies in our ability to draw upon a pool of experts and provide focussed assurance, tax, risk-management and advisory services to enhance value for our clients and their stakeholders. We believe in meaningful partner involvement in each engagement and our value-oriented approach fosters trusted long-term relationships with clients.

Mrs. Padmini Khare Kaicker is the Managing partner of the firm. The firm is led by a team of nine partners, ably assisted by a committed strength of around 130 professionals/staff and associates. BK Khare & Co. operates from Mumbai, Pune and Bangalore and has associates in all major cities in India..

Our Services

Audit and Assurance: Our Audit and Enterprise Risk Service professionals, provide a range of audit and advisory services to assist clients in achieving their business objectives, managing their risk and improving their business performance. These services include Statutory Audits, Internal/Management Audits, Risk Assessments, Internal Controls Evaluation, Statutory Inspections (on behalf of regulatory bodies), Due-diligence Reviews and IPO-related Assurance Services.

Tax Advisory and Compliance: Our tax professionals keep clients aware of developments that may affect business, and also help interpret their significance and plan strategic initiatives, enabling them to balance compliance and value creation. ➤

We are a pioneer in commenting on the annual budget of the Government of India. Tax Advisory includes opinions, structuring, transfer pricing, international taxation and domestic taxes such as VAT, sales tax, service tax. Tax Compliance includes Tax Audits, representing clients before Income Tax, authorities (up to the highest judicial level in the tax department) and assisting in timely and accurate tax filings.

Consulting: Our consulting group works closely with clients to improve business efficiencies that drive shareholder value and create sustainable competitive advantage. These include Corporate Restructuring - Mergers and Acquisitions, De-mergers, Spin-offs, Corporate Valuations, Financial Performance Evaluation, SOX implementation, etc.