



Date: 11<sup>th</sup> August, 2015

|                                                                                                                                                                              |                                                                                                                                                                                                                                    |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>The Corporate Relationship Department</b><br>BSE Limited<br>P. J. Towers, 1 <sup>st</sup> Floor,<br>Dalal Street,<br>Mumbai – 400 001<br><b>BSE Security Code: 533162</b> | <b>The Corporate Relationship Department</b><br>National Stock Exchange of India Limited,<br>Exchange Plaza, Plot no. C/1, G Block, Bandra-<br>Kurla Complex<br>Bandra (E), Mumbai - 400 051<br><b>NSE Trading Symbol: HATHWAY</b> |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

Subject: **Outcome of the Board Meeting held on 11<sup>th</sup> August, 2015**

Dear Sir(s),

This is to inform you that at the Board Meeting held today i.e. 11<sup>th</sup> August, 2015, the Board of Directors have considered and approved:

The Un-audited Standalone Financial Results for the quarter ended 30<sup>th</sup> June, 2015. Please find enclosed following documents for your record:

- a) Financial Results in the prescribed format;
- b) Limited Review Report.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

**FOR HATHWAY CABLE & DATACOM LIMITED**

**AJAY SINGH**

**Chief Company Secretary & Compliance Officer**

**FCS No: 5189**

*Encls: as above*

**Hathway Cable & Datacom Limited**

805/806, "Windsor", Off C.S.T. Road, Kalina, Santacruz (E), Mumbai - 400 098. Tel.: +91 22 6774 2500 Fax : +91 22 6774 2400

**Regd. Off.: "Rahejas", 4th Floor, Corner of Main Avenue & V.P. Road, Santacruz (W), Mumbai - 400 054.**

Email : [info@hathway.com](mailto:info@hathway.com) Website: [www.hathway.com](http://www.hathway.com)

CIN : L64204MH1959PLC011421

**G. M. KAPADIA & CO.**  
(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021, INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

**LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL  
RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2015**

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To The Board of Directors

**Hathway Cable and Datacom Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Hathway Cable and Datacom Limited** ('the Company') for the quarter ended on June 30, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management to the stock exchanges and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



4. Emphasis of Matter

Without qualifying our observations, we invite attention

-to note no.7 to the unaudited standalone financial results in respect of basis of recognition of income from operations under regulation relating to Digital Addressable System. The management has represented that they are confident of realising the income recognised and hence, no adjustment has been made to such estimated income.

For G. M. Kapadia & Co.  
Chartered Accountants  
Firm Registration No. 104767W



*Viren Thakkar*

Viren Thakkar  
Partner

Membership No.049417

Place : Mumbai  
Date : August 11, 2015

**PART I**

(Rs. in Lacs)

| UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND THREE MONTHS ENDED JUNE 30, 2015             |                    |                              |                                                             |                     |
|---------------------------------------------------------------------------------------------------------|--------------------|------------------------------|-------------------------------------------------------------|---------------------|
| Particulars                                                                                             | Quarter ended      |                              |                                                             | Year to Date        |
|                                                                                                         | Three months ended | Preceding Three months ended | Corresponding Three months ended in the previous year ended | Previous Year ended |
|                                                                                                         | June 30, 2015      | March 31, 2015               | June 30, 2014                                               | March 31, 2015      |
|                                                                                                         | Unaudited          | Audited                      | Unaudited                                                   | Audited             |
| <b>1. Income from Operations</b>                                                                        |                    |                              |                                                             |                     |
| (a) Net Sales/Income from Operations                                                                    | 26,317.45          | 26,908.32                    | 24,958.19                                                   | 101,944.06          |
| (b) Other Operating Income                                                                              | 123.85             | 85.00                        | 83.74                                                       | 348.97              |
| <b>Total</b>                                                                                            | <b>26,441.30</b>   | <b>27,003.32</b>             | <b>25,021.93</b>                                            | <b>102,291.03</b>   |
| <b>2. Expenses</b>                                                                                      |                    |                              |                                                             |                     |
| a. Purchase of stock-in-trade                                                                           | 6.31               | 2.93                         | 13.16                                                       | 19.02               |
| b. Employee Benefits Expense                                                                            | 1,721.38           | 1,700.99                     | 1,455.03                                                    | 5,155.44            |
| c. Pay Channel Cost                                                                                     | 9,331.57           | 10,733.90                    | 8,580.52                                                    | 38,398.75           |
| d. Other Expenses                                                                                       | 12,108.91          | 11,487.53                    | 10,588.18                                                   | 43,772.24           |
| e. Depreciation and Amortisation Expense                                                                | 5,919.16           | 8,861.47                     | 4,775.48                                                    | 22,897.23           |
| <b>Total Expenses</b>                                                                                   | <b>29,087.33</b>   | <b>30,786.82</b>             | <b>25,410.35</b>                                            | <b>111,042.68</b>   |
| <b>3. Profit/(Loss) from Operations before Other Income, Finance cost &amp; Exceptional Items (1-2)</b> | <b>(2,646.03)</b>  | <b>(3,783.50)</b>            | <b>(388.42)</b>                                             | <b>(8,751.65)</b>   |
| <b>4. Other Income</b>                                                                                  |                    |                              |                                                             |                     |
| a. Other Income                                                                                         | 390.99             | 456.38                       | 204.78                                                      | 1,398.23            |
| b. Foreign Exchange Gain / (Loss)                                                                       | 12.55              | 55.89                        | 157.86                                                      | 50.79               |
| <b>5. Profit/(Loss) before finance cost &amp; Exceptional Items (3+4)</b>                               | <b>(2,242.49)</b>  | <b>(3,251.23)</b>            | <b>(25.80)</b>                                              | <b>(7,302.72)</b>   |
| <b>6. Finance cost</b>                                                                                  | <b>2,173.55</b>    | <b>1,933.95</b>              | <b>2,616.56</b>                                             | <b>10,575.62</b>    |
| <b>7. Profit/(Loss) after finance cost but before Exceptional Items (5-6)</b>                           | <b>(4,416.34)</b>  | <b>(5,185.18)</b>            | <b>(2,642.36)</b>                                           | <b>(17,878.34)</b>  |
| <b>8. Exceptional Items</b>                                                                             |                    |                              |                                                             |                     |
| a. Exceptional Items                                                                                    | -                  | 2,502.77                     | (2,886.60)                                                  | (383.83)            |
| b. Prior Period Adjustments                                                                             | (25.11)            | 10.92                        | 36.71                                                       | 27.50               |
| <b>9. Profit (+) Loss (-) from Ordinary Activities before tax (7-8)</b>                                 | <b>(4,391.23)</b>  | <b>(7,698.87)</b>            | <b>(92.47)</b>                                              | <b>(17,522.01)</b>  |
| <b>10. Tax expense</b>                                                                                  |                    |                              |                                                             |                     |
| <b>11. Net Profit (+) / Loss (-) Ordinary Activities after tax (9-10)</b>                               | <b>(4,391.23)</b>  | <b>(7,698.87)</b>            | <b>(92.47)</b>                                              | <b>(17,522.01)</b>  |
| <b>12. Extraordinary Item (net of Tax expense Rs.Nil)</b>                                               |                    |                              |                                                             |                     |
| <b>13. Net Profit (+) Loss (-) for the Period (11-12)</b>                                               | <b>(4,391.23)</b>  | <b>(7,698.87)</b>            | <b>(92.47)</b>                                              | <b>(17,522.01)</b>  |
| <b>14. Paid-Up Equity share capital (Face Value Rs.2/-)</b>                                             | <b>18,609.89</b>   | <b>18,609.89</b>             | <b>18,199.89</b>                                            | <b>18,609.89</b>    |
| <b>15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>      |                    |                              |                                                             | <b>101,612.78</b>   |
| <b>16. Earnings Per Share (EPS)*</b>                                                                    |                    |                              |                                                             |                     |
| a. Basic EPS (before extraordinary items) of Rs.2/- each (not annualised)                               | (0.53)             | (0.97)                       | (0.06)                                                      | (2.20)              |
| b. Diluted EPS (before extraordinary items) of Rs.2/- (not annualised)                                  | (0.53)             | (0.97)                       | (0.06)                                                      | (2.20)              |
| c. Basic EPS (after extraordinary items) of Rs.2/- (not annualised)                                     | (0.53)             | (0.97)                       | (0.06)                                                      | (2.20)              |
| d. Diluted EPS (after extraordinary items) of Rs.2/- (not annualised)                                   | (0.53)             | (0.97)                       | (0.06)                                                      | (2.20)              |

**PART II**

**SELECT INFORMATION FOR THE QUARTER AND THREE MONTHS ENDED JUNE 30, 2015**

| A. PARTICULARS OF SHAREHOLDING                                                           |             |             |             |             |
|------------------------------------------------------------------------------------------|-------------|-------------|-------------|-------------|
| 1. Public shareholding                                                                   |             |             |             |             |
| - Number of shares *                                                                     | 489,433,485 | 489,433,485 | 398,933,485 | 489,433,485 |
| - Percentage of shareholding                                                             | 56.52       | 56.52       | 52.49       | 56.52       |
| 2. Promoters and promoter group                                                          |             |             |             |             |
| Shareholding                                                                             |             |             |             |             |
| a) Pledged / Encumbered                                                                  |             |             |             |             |
| - Number of shares                                                                       | -           | -           | -           | -           |
| - Percentage of shares (as a % of the total shareholding of Promoter And Promoter group) | -           | -           | -           | -           |
| - Percentage of shares (as a % of the total share capital of the Company)                | -           | -           | -           | -           |
| b) Non-encumbered                                                                        |             |             |             |             |
| - Number of shares *                                                                     | 361,061,015 | 361,061,015 | 361,061,015 | 361,061,015 |
| - Percentage of shares (as a % of the total shareholding of Promoter And Promoter group) | 100         | 100         | 100         | 100         |
| - Percentage of shares (as a % of the total share capital of the Company)                | 43.48       | 43.48       | 47.51       | 43.48       |

| Particulars                                    | 3 months ended (June 30, 2015) |
|------------------------------------------------|--------------------------------|
| <b>B. INVESTORS COMPLAINTS</b>                 |                                |
| Pending at the beginning of the quarter        | Nil                            |
| Received during the quarter                    | Nil                            |
| Disposed of during the quarter                 | Nil                            |
| Remaining unresolved at the end of the quarter | Nil                            |

\* Refer Note No. 6



## Notes to Standalone Accounts

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on August 11, 2015.
- 2 The Company is a Multi System Operator providing Cable Television Network Services (under MSO licence issued by Ministry of Information and Broadcasting) and Internet Services (Under Unified Service License issued by department of Telecommunication) and allied services which is considered as the only reportable segment. The Company's operations are based in India.
- 3 The figures for the corresponding periods have been regrouped, wherever necessary, to make them comparable.
- 4 The enactment of the Companies Act, 2013 requires that the Company should reassess useful life of its fixed assets and provide depreciation based on such re-assessment with effect from April 1, 2014. During the previous year ended March 31, 2015, the Company had decided to provide depreciation on all fixed assets, except Set top boxes on straight line basis (SLM) as against written down value basis (WDV) based on useful life specified in Schedule II to the said Act. There is no change in the method of depreciation for Set top boxes. This change had resulted in net surplus of Rs. 6401.62 lacs during the previous financial year and was disclosed as Exceptional Items.
- 5 The Company had allotted on a preferential basis,
  - a. 94,00,000 equity shares of Rs. 10/- each on September 09, 2014 for a cash price of Rs.320 aggregating to Rs. 30,080 lacs and
  - b. 47,00,000 equity shares of Rs. 10/- each on October 14, 2014 for a cash price of Rs.320 aggregating to Rs. 15,040 lacs.
 The utilisation of these proceeds is in line with the objects stated in the respective offer letters. The unutilised amount as on June 30, 2015 is Rs. 9,797 lacs of which Rs. 5,297 lacs is temporarily invested in units of Mutual Funds and Rs. 4,500 lacs is parked in cash credit account on temporary basis.
- 6 Pursuant to the sub-division of the Equity shares of the Company, each Equity share of the face value of Rs. 10/- was sub-divided into 5 Equity shares of the face value of Rs.2/- each fully paid up w.e.f. January 07, 2015 and it ranks pari-passu in all respect with existing fully paid up Equity Shares of Rs. 10/- each. In view of the same, for the purpose of ease of comparison, EPS for earlier periods have also been recomputed considering face value of Rs. 2/- per share.
- 7 Pursuant to introduction of Digital Addressable System (DAS), in terms of TRAI Regulations the Company is required to inter alia enter into inter connect agreements with local cable operators in notified cities. However, due to market conditions, the Company is still to fully implement the regulations. Pending execution of documentations, income recognized is based on various underlying factors including rate charged by other MSO's, ongoing negotiations with cable operators etc. The management has reviewed the outstanding receivables and is confident that it is stated at realizable amount and no adjustment is required.
- 8 The Company has its presence in various cities, which form part of phase III of DAS rollout in terms of TRAI regulations, including Hyderabad where DAS rollout is sub-judice. Preparatory to DAS rollout dates in each of these markets, the Company had established required infrastructure. The monetization of these investments is subject to successful DAS rolled out.

### 9 Exceptional Items include :

| Exceptional Items                                                                                                 | Three months ended | Preceding Three months ended | Corresponding Three months ended in the previous year ended | Previous Year ended |
|-------------------------------------------------------------------------------------------------------------------|--------------------|------------------------------|-------------------------------------------------------------|---------------------|
|                                                                                                                   | June 30, 2015      | March 31, 2015               | June 30, 2014                                               | March 31, 2015      |
| - Provision for Doubtful Advances / Investments / Receivables from Entities Under Control / Significant Influence | -                  | 1,443.13                     | 1,299.32                                                    | 2,742.45            |
| - Change in method of Depreciation (Refer Note No. 4)                                                             | -                  | -                            | (4,185.92)                                                  | (6,401.62)          |
| - Marked down in value of certain assets towards abnormal wear and tear                                           | -                  | 753.04                       | -                                                           | 2,968.74            |
| - Provision for Entertainment Tax for earlier years                                                               | -                  | 306.60                       | -                                                           | 306.60              |
| <b>Total</b>                                                                                                      | <b>-</b>           | <b>2,502.77</b>              | <b>(2,886.60)</b>                                           | <b>(383.83)</b>     |

Place : Mumbai  
Date : August 11, 2015

For Hathway Cable & Datacom Limited

Jagdishkumar G Pillai  
Managing Director & CEO  
DIN No: 00036481

