



May 21, 2022

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

National Stock Exchange of India Limited
The Listing Department
Exchange Plaza Bandra
Kurla Complex,
Mumbai 400 051

Scrip Code: 543396

Symbol: PAYTM

Subject: Re-appointment of Managing Director and Appointment of Whole-time Director

Ref.: Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir / Madam,

We wish to inform you that based on the recommendations of the Nomination and Remuneration Committee and subject to the approval of Shareholders, the Board of Directors of the Company ("Board"), at their meeting held on May 20, 2022, have considered and approved:

- (i) Re-appointment of Mr. Vijay Shekhar Sharma (DIN: 00466521) as **"Managing Director & Chief Executive Officer"** of the Company for a tenure of 5 years effective from December 19, 2022 to December 18, 2027; and
- (ii) Appointment of Mr. Madhur Deora (DIN: 07720350), Chief Financial Officer of the Company as an Additional Director w.e.f. May 20, 2022. Further, the Board has also approved the appointment of Mr. Madhur Deora as Whole-time director designated as **"Whole-time Director and Chief Financial Officer"** of the Company for a tenure of 5 years effective from May 20, 2022 to May 19, 2027.

The details as required under Listing Regulations read with SEBI Circular No. CIR/CFD/ CMD/ 4/ 2015 dated 9th September, 2015, are enclosed as **'Annexure'**.

This is for your kind information and records.

Thanking you

Yours Sincerely,
For **One 97 Communications Limited**


Amit Khera
Company Secretary & Compliance Officer

Encl.: As above



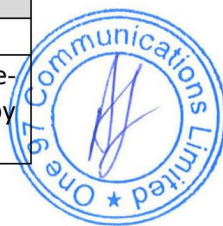
Annexure

(i) Re-appointment of Mr. Vijay Shekhar Sharma as the Managing Director & Chief Executive Officer ('CEO')

S.No.	Particulars	Details
1.	Reason for change	Re-appointment
2.	Date of appointment/cessation (as applicable) & term of appointment	Re-appointment of Mr. Vijay Shekhar Sharma as the Managing Director & CEO of the Company, not liable to retire by rotation, for a further tenure of 5 years from December 19, 2022 to December 18, 2027.
3.	Brief profile	Vijay Shekhar Sharma is an Indian technology entrepreneur who has played an instrumental role in revolutionizing the digital payments and financial services landscape in India as the Chairman, Managing Director and CEO of One97 Communications and its consumer brand Paytm. Under his guidance, Paytm is on a mission to bring half a billion Indians into the mainstream economy. He has featured in '2017 Time 100', the list of 'hundred most influential people in the world' by Time magazine. Vijay has also been bestowed with multiple industry honours such as the 'Entrepreneur of the Year' award in 2018 by All India Management Association, 'Entrepreneur of the Year' at ET Awards for Corporate Excellence' in 2016 and 'GQ Man of the Year' in 2016.
4.	Disclosure of relationships between directors	Mr. Vijay Shekhar Sharma is not related inter-se to any other Director of the Company.
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/24, dated June 20, 2018.	Mr. Vijay Shekhar Sharma is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

(ii) Appointment of Mr. Madhur Deora, Chief Financial Officer of the Company as a Whole-time Director

S.No.	Particulars	Details
1.	Reason for change	Appointment
2.	Date of appointment/cessation (as applicable) & term of appointment	Appointment of Mr. Madhur Deora, as a Whole-time Director of the Company, liable to retire by



		rotation, for a tenure of 5 years from May 20, 2022 to May 19, 2027. Mr. Madhur Deora will also continue to act in the capacity of Chief Financial Officer of the Company
3.	Brief profile	Mr. Madhur Deora is the President and Group Chief Financial Officer of the Company. He has been associated with the Company since October 3, 2016. He holds a bachelor's degree of science in economics from the Wharton School of the University of Pennsylvania. In his present role with the Company, he is responsible for devising the financial and operational strategy, investor relations, assisting with a commercial roadmap to realize the long term vision of the organization and driving overall governance. He was previously associated with Citigroup Global Markets India Private Limited.
4.	Disclosure of relationships between directors	Mr. Madhur Deora is not related inter-se to any other Director of the Company
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/24, dated June 20, 2018.	Mr. Madhur Deora is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

