



Statement of consolidated Financial Results for the quarter ended 30th September, 2013

Rs. lakhs

PART I : STATEMENT OF CONSOLIDATED RESULTS						
PARTICULARS (REFER NOTES BELOW)	THREE MONTHS ENDED (UNREVIEWED / UNAUDITED)			YEAR-TO-DATE FIGURES (UNREVIEWED / UNAUDITED) FOR THE HALF YEAR ENDED ON		YEAR ENDED (AUDITED)
	30-SEP-2013	30-JUN-2013	30-SEP-2012	30-SEP-2013	30-SEP-2012	31-MAR-2013
01. Gross Sales / Income from Operations	16952	17062	17890	34014	32612	65302
Less : Excise Duty	390	323	707	713	1185	2122
Less : Sales Tax	271	285	267	556	594	1101
Net Sales / Income from Operations	16291	16454	16916	32745	30833	62079
02. Other Operating Income	1631	797	1116	2428	1271	4322
03. TOTAL INCOME FROM OPERATIONS	17922	17251	18032	35173	32104	66401
04. EXPENDITURE						
a) Cost of materials consumed	6013	5745	5939	11758	12451	17757
b) Purchases of stock-in-trade	-	-	238	-	432	8714
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-227	-275	481	-502	-908	-2191
d) Employee benefits expense	2633	2589	3100	5222	5243	10229
e) Depreciation and amortization expense	747	731	510	1478	953	2212
f) Other Expenses	5155	4724	3921	9879	7646	16900
TOTAL EXPENSES	14321	13514	14189	27835	25817	53621
05. Profit / (Loss) from Operations before other income, finance costs and exceptional items	3601	3737	3843	7338	6287	12780
06. Other Income	198	350	88	548	266	1241
07. Finance costs	1002	996	583	1998	1050	2631
08. Exceptional Item	-	-	618	-	618	1158
09. Profit / (Loss) from ordinary activities before tax	2797	3091	2730	5888	4885	10232
10. Tax expense, including deferred tax	371	1014	771	1385	1262	3644
11. Minority Interest	266	101	-140	367	-172	-599
12. Net Profit / Loss (-) from ordinary activities after tax	2692	2178	2099	4870	3795	7187
13. Paid-up Equity Share Capital (each share of Rs. 10/- face value)	3137	3137	3115	3137	3115	3137
14. Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year						50217
15. Earnings per share – Basic and diluted EPS before and after extraordinary item (Rs.) – non-annualized	8.58	6.94	6.74	15.52	12.18	23.01
	8.58	6.94	6.71	15.52	12.16	22.91
PART II : SELECT INFORMATION						
16. Public Shareholding:						
a) Number of Shares	13,611,493	13,607,593	13,378,071	13,611,493	13,378,071	13,594,593
b) Percentage of Shareholding	43.39	43.37	42.95	43.39	42.95	43.33
16. Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered – No. of shares	-	-	-	-	-	-
b) Non – encumbered – No. of shares	17,761,581	17,765,481	17,769,881	17,761,581	17,769,881	17,778,481
Percentage (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
Percentage (as a % of the total share capital of the company)	56.61	56.63	57.05	56.61	57.05	56.67

The above financial results were approved by the Audit Committee and the Board of Directors at a meeting held at Hyderabad on Thursday, the 14th November, 2013. Exceptional item represents amount written off against a pending legal dispute. Employee benefit expenses for the quarter and six months ended 30th September, 2012 include Rs. 504 lakhs and Rs. 362 lakhs respectively, pertaining to stock options vested during the earlier period. The stand-alone results are available on the company's web-site www.natcopharma.co.in. In respect of reference to relating to non-accounting of minimum alternate tax credit, the company will review the position during the current financial year.

Dated at Hyderabad, this, the 14TH November, 2013.
for and on behalf of the Board of Directors,
NATCO Pharma Limited

V.C. Nannapaneni
Chairman & Managing Director

Status of Investor Complaints as at 30th September, 2013

Pending as on 01-07-2013	Nil
Received during the quarter	52
Resolved during the quarter	52
Pending as on 30-09-2013	Nil

Statement of Consolidated Assets & Liabilities (Rs. Lakhs)		
	As at	
	30 September 2013	31 March 2013
I. Equity and liabilities		
<i>Shareholders' funds</i>		
Share capital	6,818	3,137
Reserves and surplus	54,202	50,217
	61,020	53,354
<i>Non-current liabilities</i>		
Long-term borrowings	13,171	13,783
Deferred tax liabilities (net)	4,316	4,432
Other long term liabilities	6,092	1123
Long-term provisions	1,614	862
	25,193	20,200
<i>Current liabilities</i>		
Short-term borrowings	16,979	14,774
Trade payables	10,703	11,430
Other current liabilities	10,768	8,177
Short-term provisions	33	107
	38,483	34,488
Total	125,155	108,042
II. Assets		
<i>Non-current assets</i>		
Fixed assets		
Tangible assets	53,129	55,390
Intangible assets	2,586	2,884
Capital work-in-progress	11,726	10,584
Non-current investments	7,830	154
Long-term loans and advances	11,941	5,720
Other non-current assets	0	13
	87,212	74,745
<i>Current assets</i>		
Current investments	81	81
Inventories	15,069	14,603
Trade receivables	15,540	12,971
Cash and bank balances	1,453	1,265
Short-term loans and advances	5,305	4,041
Other current assets	496	336
	37,944	33,297
Total	125,155	108,042

