

SANGHVI MOVERS LIMITED

Regd. Office : Survey No. 92, Tathawade,
Taluka - Mulshi, Pune, Maharashtra - 411 033, INDIA.
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E-mail : sanghvi@sanghvicranes.com
Web : www.sanghvicranes.com
CIN No. : L29150PN1989PLC054143



REF: SML/SEC/SE/15-16/34

Date: 12th August 2015

Bombay Stock Exchange

Department of Corporate Services
Corporate Relationship Department
1st Floor, Rotunda Building,
B. S. Marg, Fort,
Mumbai - 400001

By e-mail/Online filing

Kind Attn.: Ms. Pooja Sanghvi - Relationship Manager

Ref: Code No. 530073

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex
Bandra East
Mumbai - 400051

By e-mail/Online filing

Kind Attn.: Mr. K. Hari - Asst. Vice President

Symbol: SANGHVIMOV

Sub: Unaudited Financial Results for the quarter ended on 30th June 2015

Dear Sir,

Please find attached herewith the Unaudited Financial Results for the quarter ended on 30th June 2015 along with the Limited Review Report of the Statutory Auditors.

Kindly take the same on your records & acknowledge the same.

Thanks & Regards,

Yours faithfully,

For SANGHVI MOVERS LIMITED

**SHAM D. KAJALE
EXECUTIVE DIRECTOR & CFO**



Encl.: As Above

SANGHVI MOVERS LIMITED

Registered Office : Survey No 92. Tathawade, Taluka - Mulshi, Pune - 411 033

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND THREE MONTHS ENDED 30 JUNE 2015

PART I - Statement of unaudited financial results for the quarter ended 30 June 2015

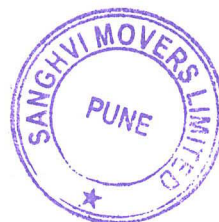
(Rupees in Lakhs)

Sr. No.	Particulars	3 months ended 30 June 2015	3 months ended 31 March 2015	3 months ended 30 June 2014	Year to date 31 March 2015
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations				
	(a) Net sales/income from operations	10,908.64	10,797.50	5,716.42	30,600.02
	(b) Other operating income	44.10	33.97	46.54	223.28
	Total income from operations (net)	10,952.74	10,831.47	5,762.96	30,823.30
2	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expense (refer note 4)	536.55	544.67	381.11	1,641.45
	(e) Depreciation and amortisation expense	2,805.25	2,960.92	2,997.77	12,001.67
	(f) Freight & Carriage	799.64	603.96	436.29	2,290.30
	(g) Other Expenses	2,452.46	2,275.26	2,078.70	9,042.48
	Total expenses	6,593.90	6,384.81	5,893.87	24,975.90
3	Profit from operations before other income, finance costs and exceptional items (1-2)	4,358.84	4,446.66	(130.91)	5,847.40
4	Other income	34.39	40.66	296.92	739.28
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	4,393.23	4,487.32	166.01	6,586.68
6	Finance costs	1,167.97	1,057.53	1,080.03	4,266.68
7	(Loss)/ profit from ordinary activities after finance costs but before exceptional items (5 - 6)	3,225.26	3,429.79	(914.02)	2,320.00
8	Exceptional items	-	-	-	-
9	(Loss)/ profit from ordinary activities before tax (7 + 8)	3,225.26	3,429.79	(914.02)	2,320.00
10	Tax expense / (credit)	1,116.20	1,874.15	(296.55)	1,514.10
11	Net (loss)/ profit from ordinary activities after tax (9 - 10)	2,109.06	1,555.64	(617.47)	805.90
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net (loss)/ profit for the period (11 + 12)	2,109.06	1,555.64	(617.47)	805.90
14	Paid-up equity share capital (Face Value - Rs. 2 per share)	865.76	865.76	865.76	865.76
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	64,571.22
16i	Earnings per share (before extraordinary items) (of Rs. 2 each) (not annualised):				
	(a) Basic	4.87	3.59	(1.43)	1.86
	(b) Diluted	4.87	3.59	(1.43)	1.86
16ii	Earnings per share (after extraordinary items) (of Rs. 2 each) (not annualised):				
	(a) Basic	4.87	3.59	(1.43)	1.86
	(b) Diluted	4.87	3.59	(1.43)	1.86
	See accompanying notes to the financial results				

**SIGNED FOR IDENTIFICATION
BY**

BSR & Co. LLP.

For B S R & Co. LLP



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND THREE MONTHS ENDED 30 JUNE 2015

PART II - Select information for the quarter ended 30 June 2015

Sr. No.	Particulars	3 months ended 30 June 2015	3 months ended 31 March 2015	3 months ended 30 June 2014	Year to date 31 March 2015
A	Particulars of shareholding				
1	Public shareholding				
	-Number of shares	23,002,871	23,002,871	22,987,182	23,002,871
	-Percentage of shareholding	53.14%	53.14%	53.10%	53.14%
2	Promoters and Promoter Group shareholding				
	a) Pledged / encumbered				
	- Number of shares	600,000	600,000	600,000	600,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	2.96%	2.96%	2.96%	2.96%
	- Percentage of shares (as a % of the total share capital of the Company)	1.39%	1.39%	1.39%	1.39%
	b) Non-encumbered				
	- Number of shares	19,685,129	19,685,129	19,700,818	19,685,129
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	97.04%	97.04%	97.04%	97.04%
	- Percentage of shares (as a % of the total share capital of the Company)	45.47%	45.47%	45.51%	45.47%

Particulars	3 months ended 30 June 2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

- Notes
- 1 The Company is of the view that Crane operations and its related activities continue to be the only reportable segment. Further all the commercial operations of the Company are based in India. Accordingly, there is no separate reportable segment in accordance with AS 17-Segment Reporting
 - 2 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 12 August 2015.
 - 3 The auditors of the Company have conducted a limited review of the financial results for the quarter ended 30 June 2015. An unqualified report has been issued by them thereon.
 - 4 Employee benefits expense for the quarter and year ended 31 March 2015 includes prior period expense of Rs. 107.47 lakhs.
 - 5 Figures for preceding 3 months ended 31 March, 2015 are the balancing figures between audited figures in respect of the full previous financial year and the published year to date reviewed figures up to the third quarter of the previous financial year.
 - 6 During the quarter, the Company has adopted the Guidance Note on Accounting for Derivative Contracts (GN(A) 33 (Issued 2015)), and accordingly designated an outstanding derivative contract as a cash flow hedge by applying the principles set out in the Guidance Note. Changes in fair value of such derivative contract, if effective, are recognized directly in Reserves and any ineffective portion is recognized immediately in Statement of Profit and Loss.

Place: Pune
Date : 12 August 2015



For Sanghvi Movers Limited
Sham D. Kajale
Sham D. Kajale
Executive Director & CFO

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BY

BSR & Co. LLP
For B S R & Co. LLP