

SANGHVI MOVERS LIMITED

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Taluka - Mulshi, Pune, Maharashtra - 411 033, INDIA.
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Web : www.sanghvicranes.com
CIN No. : L29150PN1989PLC054143



REF: SML/SEC/SE/15-16/92

Date: 05th February 2016

Bombay Stock Exchange Limited,

Department of Corporate Services,
Corporate Relationship Department,
1st Floor, Rotunda Building,
B. S. Marg, Fort,
Mumbai - 400001

Kind Attn.: Ms. Pooja Sanghvi - Relationship Manager

Ref: Code No. 530073

By e-mail/Online filing

National Stock Exchange of India Limited,

Exchange Plaza,
Bandra Kurla Complex,
Bandra East,
Mumbai - 400051

Kind Attn.: Mr. K. Hari - Asst. Vice President

Symbol: SANGHVIMOV

By e-mail/Online filing

**Sub: Unaudited Financial Results for the quarter and nine months ended on
31st December 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 of Chapter IV of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Financial Results for the quarter and nine months ended on 31st December 2015 along with the Limited Review Report of the Statutory Auditors.

Kindly take the same on your record & acknowledge the same.

Thanks & Regards,

Yours faithfully,

For SANGHVI MOVERS LIMITED

SHAM D. KAJALE
EXECUTIVE DIRECTOR & CFO
DIN: 00786499



Encl.: As Above

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2015

PART I - Statement of unaudited financial results for the quarter and nine months ended 31 December 2015

Amount in Rs. Lakhs

Sr. No.	Particulars	3 months ended 31 December 2015 (Unaudited)	3 months ended 30 September 2015 (Unaudited)	3 months ended 31 December 2014 (Unaudited)	9 months ended 31 December 2015 (Unaudited)	9 months ended 31 December 2014 (Unaudited)	Year ended 31 March 2015 (Audited)
1	Income from operations						
	(a) Net sales/income from operations	13,380.51	12,320.22	8,609.80	36,609.37	19,802.52	30,600.02
	(b) Other operating income	22.41	106.91	61.09	173.42	189.31	223.28
	Total income from operations (net)	13,402.92	12,427.13	8,670.89	36,782.79	19,991.83	30,823.30
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense (refer note 4)	683.55	547.87	356.51	1,767.97	1,096.78	1,641.45
	(e) Depreciation and amortisation expense	3,217.43	2,977.84	3,037.14	9,000.52	9,040.75	12,001.67
	(f) Freight & Carriage	1,100.74	909.75	843.12	2,810.13	1,686.34	2,290.30
	(g) Other Expenses	2,684.12	2,445.43	2,410.62	7,582.01	6,767.22	9,042.48
	Total expenses	7,685.84	6,880.89	6,647.39	21,160.63	18,591.10	24,975.90
3	Profit from operations before other income, finance costs and exceptional items (1-2)	5,717.08	5,546.24	2,023.50	15,622.16	1,400.73	5,847.40
4	Other income	30.13	179.76	99.28	244.28	698.62	739.28
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	5,747.21	5,726.00	2,122.78	15,866.44	2,099.35	6,586.68
6	Finance costs	1,399.44	1,221.68	1,058.89	3,789.09	3,209.15	4,266.68
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	4,347.77	4,504.32	1,063.89	12,077.35	(1,109.80)	2,320.00
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7 + 8)	4,347.77	4,504.32	1,063.89	12,077.35	(1,109.80)	2,320.00
10	Tax expense / (credit)	1,531.99	1,527.45	345.22	4,175.64	(360.05)	1,514.10
11	Net Profit/(Loss) from ordinary activities after tax (9 - 10)	2,815.78	2,976.87	718.67	7,901.71	(749.75)	805.90
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11 + 12)	2,815.78	2,976.87	718.67	7,901.71	(749.75)	805.90
14	Paid-up equity share capital (Face Value - Rs. 2 per share)	865.76	865.76	865.76	865.76	865.76	865.76
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	64,571.22
16i	Earnings per share (before extraordinary items) (of Rs. 2 each) (not annualised):						
	(a) Basic	6.50	6.88	1.66	18.25	(1.73)	1.86
	(b) Diluted	6.50	6.88	1.66	18.25	(1.73)	1.86
16ii	Earnings per share (after extraordinary items) (of Rs. 2 each) (not annualised):						
	(a) Basic	6.50	6.88	1.66	18.25	(1.73)	1.86
	(b) Diluted	6.50	6.88	1.66	18.25	(1.73)	1.86
	See accompanying notes to the financial results						

Notes :

- The Company is of the view that crane operations and its related activities continue to be the only reportable segment. Further, all the commercial operations of the Company are based in India. Accordingly, there is no separate reportable segment in accordance with AS 17-Segment Reporting.
- The above unaudited financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 05 February, 2016.
- The Statutory Auditors of the Company have conducted limited review of the above unaudited financial results of the Company for the quarter and nine months ended December 31, 2015. An unqualified report has been issued by them thereon.
- Employee benefits expense for the year ended 31 March 2015 include prior period expense of Rs. 107.47 lakhs.
- During the nine months ended 31 December 2015, the Company has adopted the Guidance Note on Accounting for Derivative Contracts (GN(A) 33 (Issued 2015)), and accordingly designated an outstanding derivative contract as a cash flow hedge by applying the principles set out in the Guidance Note. Changes in fair value of such derivative contract, if effective, are recognized directly in Reserves and any ineffective portion is recognized immediately in Statement of Profit and Loss.

For SANGHVI MOVERS LIMITED

Sonajal
SHAM D. KAJALE
EXECUTIVE DIRECTOR & CFO

Place : Pune
Date : 05 February 2016



B S R & Co. LLP

Chartered Accountants

701-703, 7th Floor
Godrej Castlemaire
Next to Ruby Hall Clinic
Bund Garden Road
Pune - 411 001

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Review report**To the Board of Directors
Sanghvi Movers Limited**

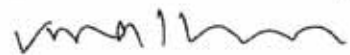
We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Sanghvi Movers Limited ('the Company') for the quarter and nine months ended 31 December 2015, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 05 February 2016. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For B S R & Co. LLP
Chartered Accountants**

Firm Registration Number: 101248W/W-100022



**Vijay Mathur
Partner**

Membership number: 046476

Place: Mumbai

Date : 05 February 2016