

PRICING STATEMENT


INFORMATION PROVIDED ON THIS FORM MUST BE TYPED OR PRINTED ELECTRONICALLY.

To: The FSA

Date: 11/6/12

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| Name of <i>applicant</i> : | International Public Partnerships Limited |
| Name of <i>sponsor</i> (if applicable): | N/A |
| Description of <i>equity shares</i> : | Ordinary Shares of 0.01p |
| Total number of <i>equity shares</i> being placed/offered: | Up to 232,258,065 |
| Issue/offer price to the <i>applicant</i> or vendor: | 116.25p |
| Middle market price (as defined in LR9.5.10R(2)) of shares at the time of announcing the terms of the offer or at the time of agreeing the placing (as the case may be): | 116.9p 22/05/12 |
| Date of announcement of terms, or agreement of placing: | 25/05/12 |
| Percentage premium (see LR9.5.10R(1)): | 0.6% (22/05/12) |
| Where the discount is greater than 10% was shareholder approval sought? | NA |

SIGNED BY


suitably experienced *employee*/duly authorised officer,
for and on behalf of:

Numis Securities Limited

Name of *sponsor* or name of *applicant*

If you knowingly or recklessly give false or misleading information you may be liable to prosecution.