

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt as to any aspect of the proposals referred to in this document or as to the action you should take, you should seek your own advice from your stockbroker, solicitor, accountant, or other professional adviser.

If you have sold or otherwise transferred all of your shares, please pass this document together with the accompanying documents to the purchaser or transferee, or to the stockbroker, bank or other agent through whom the sale or transfer was effected, for transmission to the purchaser or transferee.

Dear Shareholder,

International Public Partnerships Ltd (the “Company”) Proposals relating to Electronic Communications

Background

It is proposed that at the Annual General Meeting of International Public Partnerships Ltd, to be held on 12 June 2013, that the Articles of Incorporation of the Company be amended. If approved, the revised Articles of Incorporation (the “**New Articles**”) will allow the Company to make documents available to shareholders via publication on the Company website www.internationalpublicpartnerships.com (notification of availability can be sent by email or post), rather than sending hard copies.

Benefits of Electronic Communication

Making documents available electronically will:

- enable the Company to go some way towards reducing printing and postage costs;
- allow faster access to information and enable shareholders to access documents on the day they are published on the Company’s website; and
- reduce the amount of resources consumed, such as paper, and lessen the impact of printing and mailing activities on the environment.

Purpose of this Letter

Company law requires that the Company may only send communications to any shareholder electronically, including via a website, if it has obtained that shareholder’s consent to the receipt of communications electronically by such methods.¹ If the New Articles are approved at the Annual General Meeting, every shareholder will be deemed to have consented to the receipt of communications from the Company via a website. That deemed consent can be retracted by a shareholder at any time. Please note that if you continue to consent to website publication you will continue to be notified each time the Company places a statutory communication on the website.

In addition, the New Articles contain provisions enabling the Company to send notifications to any shareholder by email if that shareholder provides to the Company an email address to which such notifications can be sent.

Action to be taken in response to this Letter

If you wish to consent to electronic communication, via postal notification, you do not need to take any action.

If you wish to consent to electronic communication, via email notification, you should complete Section A of the reply slip attached to the foot of this letter and return it to our Registrars.

If you do not consent to electronic communication, wish to retract the deemed consent under the New Articles and wish to continue receiving hard copies of communications, you should complete Section B of the reply slip attached to the foot of this letter and return it to our Registrars.

Please note that if the Company does not receive a response from you to this letter, and if the New Articles are approved at the Annual General Meeting, you will be deemed to have consented to website publication and you will no longer receive hard copies in the post. In such circumstances you will receive a hard copy notification in the post each time the Company places a statutory communication on the website.

Further Information

You can at any time in the future change your decision on how you wish to receive documents by writing to the Registrars at:

FREEPOST RLYX-GZTU-KRRG
Capita Registrars
Shareholder Administration Support
34 Beckenham Road
Beckenham
Kent BR3 9ZA

Yours sincerely,

Heritage International Fund Managers Limited
Company Secretary

1. The Company reserves the right to send hard copy documents to shareholders where, for example, overseas securities laws do not permit electronic communication or in other circumstances where the Company considers that electronic delivery may not be appropriate.

International Public Partnerships Ltd

Section A) You can be notified when new documents are available on the website via email or post.

1. **Email notifications:** If you would like to receive notifications via email when new documents are available on the website please register at:

<https://www.capitashareportal.com>

or complete the details below:

Email Address: _____

Name: _____

Investor Code*: _____

Address: _____

Signed/Date: _____

2. **Postal notifications:** If you would like to receive notifications via post when new documents are available on the website you need take no further action.

Section B) If you would prefer to continue receiving all documents in paper form rather than via a website and wish to retract the deemed consent under the New Articles, please complete the details below:

Name: _____

Investor Code*: _____

Address: _____

Signed/Date: _____

(* available on your share certificate)

Return to:
FREEPOST RLYX-GZTU-KRRG
Capita Registrars
Shareholder Administration Support
34 Beckenham Road
Beckenham
Kent BR3 9ZA