

30th May 2013

To,

The Manager
Dept. of Corporate Services
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001
Scrip Code: 513269

The Manager
Dept. of Corporate Services
THE NATIONAL STOCK EXCHANGE
LTD,
Exchange Plaza,
Bandra Kurla Complex, Mumbai – 400 051
Symbol: MANINDS

Dear Sirs,

Sub: Outcome of Board Meeting

The Board of Directors of the Company, at their Meeting held today i.e. 30th May 2013, inter alia, has considered and approved the following:

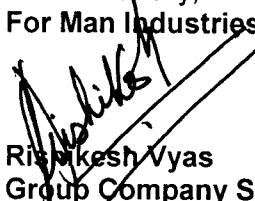
1. Audited Financial Results of the Company for the quarter and financial year ended on 31st March 2013 as per clause 41 of the listing agreement.
2. Payment of final dividend of 40 % i.e. Rs. 2/- per equity share of Rs.5/- each for the financial year ended on 31st March 2013, subject to the approval of shareholders at the ensuing Annual General Meeting and any other approvals, if necessary, in this regard.

A copy of the approved financial results is enclosed herewith.

Kindly acknowledge the same.

Thanking you,

Yours faithfully,
For Man Industries (India) Ltd


Rishikesh Vyas
Group Company Secretary & Chief Compliance Officer

Audited Financial Results for the Year Ended 31st March 2013

(Rs. in Lacs)

Part I		Standalone				Consolidated					
Particulars		Reviewed			Audited		Reviewed			Audited	
		Quarter ended on			Year ended on		Quarter ended on			Year ended on	
		31.03.13	31.12.12	31.03.12	31.03.13	31.03.12	31.03.13	31.12.12	31.03.12	31.03.13	31.03.12
1 Income from Operations											
i) Net sales / Income from operation (net of excise duty)		22,896	41,155	32,598	140,879	166,727	24,036	41,828	33,904	146,060	171,457
ii) Other operating income		784	673	385	5,303	3,443	784	673	385	5,303	3,629
Total Income		23,680	41,828	32,983	146,182	170,170	24,820	42,501	34,289	151,363	175,086
2 Expenses :											
a) Cost of materials consumed		12,925	28,175	23,550	100,353	112,691	12,925	28,175	23,550	100,353	112,691
b) Purchases of stock in trade		-	-	106	-	803	-	-	708	-	4,290
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		1,071	2,941	(2,988)	3,382	9,845	1,071	2,941	(2,664)	3,382	9,845
d) Construction Cost		-	-	-	-	-	1,869	608	92	5,876	2,276
e) Employee benefit expense		964	1,044	1,220	4,255	4,684	964	1,051	1,251	4,271	4,770
f) Depreciation and amortisation		988	984	1,082	3,875	4,015	1,005	1,004	1,102	3,951	4,093
g) Other expenditure		5,319	3,746	3,215	18,194	23,416	5,310	3,771	3,173	18,232	23,486
Total Expenditure		21,267	36,890	26,185	130,059	155,454	23,144	37,550	27,212	136,065	161,451
3 Profit / (Loss) from operations before other income, finance costs and exceptional item		2,413	4,938	6,799	16,123	14,716	1,676	4,951	7,077	15,298	13,635
4 Other income		2,882	(285)	(2,132)	7,910	3,401	1,986	(1,158)	(2,947)	4,900	1,575
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items		5,295	4,653	4,667	24,033	18,117	3,662	3,793	4,130	20,198	15,210
6 Finance costs		925	1,070	556	4,413	2,696	932	1,036	558	4,421	2,700
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items		4,370	3,583	4,111	19,620	15,421	2,730	2,757	3,572	15,777	12,510
8 Exceptional items		(1,468)	(446)	(489)	(5,407)	(489)	(1,468)	(446)	(491)	(5,407)	(491)
9 Profit / (Loss) from ordinary activities before tax		2,902	3,137	3,623	14,213	14,932	1,262	2,311	3,081	10,370	12,019
10 Tax expense		937	780	1,103	4,139	4,732	944	780	1,284	4,146	4,911
11 Net Profit / (Loss) from ordinary activities after tax		1,965	2,357	2,520	10,074	10,200	318	1,531	1,797	6,224	7,108
12 Extraordinary items		-	-	-	-	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 + 12)		1,965	2,357	2,520	10,074	10,200	318	1,531	1,797	6,224	7,108
14 Share of profit / (loss) of associates*		-	-	-	-	-	-	-	-	-	-
15 Minority interest *		-	-	-	-	-	-	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates		1,965	2,357	2,520	10,074	10,200	318	1,531	1,797	6,224	7,108
17 Paid-up equity share capital (Face Value Rs. 5/-)		2,988	2,988	2,764	2,988	2,764	2,988	2,988	2,764	2,988	2,764
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					68,244	61,729				62,487	58,434
19.i Earnings per share (before extraordinary & Exceptional Items) (of Rs. 5/- each) (not annualised):											
Basic & Diluted		5.90	4.82	5.44	26.61	19.33	3.07	3.40	4.14	19.99	13.74
19.ii Earnings per share (after extraordinary & exceptional items) (of Rs. 5/- each) (not annualised):											
Basic & Diluted		3.38	4.05	4.56	16.86	18.45	0.55	2.63	3.25	10.41	12.86
Part II											
A PARTICULARS OF SHAREHOLDING											
1 Public shareholding:											
Number of shares		28,935,935	27,181,374	25,191,423	28,935,935	25,191,423					
Percentage of shareholding		48.41%	45.48%	45.57%	48.41%	45.57%					
2 Promoters and promoter group Shareholding											
a) Pledged /Encumbered											
- Number of shares		14,369,884	9,885,441	9,284,400	14,369,884	9,284,400					
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		46.61%	30.34%	30.85%	46.61%	30.85%					
-Percentage of shares (as a % of the total share capital of the company)		24.04%	16.54%	16.79%	24.04%	16.79%					
b) Non- Encumbered											
- Number of shares		16,461,236	22,700,240	20,809,051	16,461,236	20,809,051					
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		53.39%	69.66%	69.15%	53.39%	69.15%					
-Percentage of shares (as a % of the total share capital of the company)		27.54%	37.98%	37.64%	27.54%	37.64%					
Particulars		3 months ended (31.03.2013)									
B INVESTOR COMPLAINTS											
Pending at the beginning of the quarter		-									
Received during the quarter		24									
Disposed of during the quarter		22									
Remaining unresolved at the end of the quarter		2									

Standalone and consolidated Statement of Assets and Liabilities as per clause 41 of the listing agreement for the year ended 31st March 2013

(Rs. in Lacs)

PARTICULARS	Standalone		Consolidated	
	As on 31.03.2013	As on 31.03.2012	As on 31.03.2013	As on 31.03.2012
A EQUITY AND LIABILITIES				
Shareholders' Funds				
Capital	2,988	2,764	2,988	2,764
Reserve and surplus	68,245	61,729	62,487	58,434
Sub-total - Shareholders' funds	71,233	64,493	65,475	61,198
Non-current Liabilities				
Long-term borrowings	29,857	-	29,857	-
Deferred tax liabilities (net)	5,259	4,896	5,259	4,889
Other long-term liabilities	334	542	446	636
Long-term provisions	1,293	1,206	1,297	1,209
Sub-total - Non-current liabilities	36,743	6,644	36,859	6,734
Current Liabilities				
Short-term borrowings	23,766	23,023	23,766	41,277
Trade payables	22,359	32,128	22,486	32,257
Other current liabilities	6,601	22,015	8,320	25,320
Short-term provisions	2,086	1,936	2,062	1,810
Sub-total - Current liabilities	54,812	79,102	56,634	100,664
Total - EQUITY AND LIABILITIES	162,788	150,239	158,968	168,596
B ASSETS				
Non-current Assets				
Tangible Assets	39,339	34,800	39,719	35,242
Intangible Assets	-	-	15	26
Capital Work-in-Progress	326	93	326	93
Goodwill on consolidation	-	-	3,034	8,169
Non-current investments	1,892	7,022	428	427
Long-term loans and advances	8,885	2,496	10,853	3,537
Other non-current assets	5,299	3,619	5,380	4,723
Sub-total - Non-current assets	55,741	48,030	59,755	52,217
Current Assets				
Current investments	1,071	23,224	1,071	23,224
Inventories	17,270	16,021	43,705	44,267
Trade receivables	29,835	29,850	33,245	32,776
Cash and cash equivalents	16,875	10,777	16,892	10,746
Short-term loans and advances	39,356	21,263	3,515	5,007
Other current assets	2,640	1,074	785	359
Sub-total - current assets	107,047	102,209	99,213	116,379
Total - ASSETS	162,788	150,239	158,968	168,596

NOTES:

- 1) In current financial year, the company has complied with the requirements of AS 11 issued by "The Institute of Chartered Accountants of India" and accordingly recognized MTM profit of Rs. 973.52 lacs as other income in the quarter ended March 31, 2013. However the figures of corresponding previous quarter are unchanged.
- 2) In view of continuing losses in the wholly owned subsidiary M/s. Man Infraprojects Limited (MIPL), the company has marked down the investment in equity shares of MIPL by Rs. 1,467.89 lacs to the extent of losses recognized for the quarter ended 31 March 2013.
- 3) Board of Directors recommended a dividend of 40% i.e. Rs.2/- per share for the year 2012-13 subject to approval by the shareholders of the Company.
- 4) The Matter being Sub-Judice before Company Law Board, Mumbai (the board), the account are subject to further directions to be passed, if any by the board.
- 5) Previous period figures have been re-grouped and re-arranged wherever necessary.

Place : MUMBAI
Date : May 30, 2013

For MAN INDUSTRIES (INDIA) LTD.

R. C. MANSURKHANI
CHAIRMAN