

SE/CS/2020-21/15

26th June, 2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001
Company Scrip Code – 530871

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (W),
Mumbai-400051
Company Scrip Code – CHEMBOND

Ref: ISIN: INE995D01025

Sub: Intimation of Incorporation of Step-down Subsidiary

Dear Sir/Madam,

We wish to inform you that Chembond Water Technologies Limited, a wholly owned subsidiary of Chembond Chemicals Limited has incorporated a wholly owned subsidiary under the name Chembond Water Technologies (Thailand) Company Limited in Thailand. The said Company has become wholly owned subsidiary of Chembond Water Technologies Limited w.e.f. June 23, 2020. The details required under Regulation 30 at SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 is Annexed herewith.

Please take the same on record.

Thanking You

Yours faithfully,

for **CHEMBOND CHEMICALS LIMITED**



Suchita Singh
Company Secretary & Compliance Officer



Encl: As above.

ANNEXURE

As required under Regulation 30 of the Listing Regulations, as amended, read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 details are given below:-

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Chembond Water Technologies (Thailand) Company Limited Turnover – Nil (Company is yet to start business)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Chembond Water Technologies (Thailand) Company Limited is a newly incorporated step-down subsidiary and is yet to commence its business operations.
3.	Industry to which the entity being acquired belongs.	Water Treatment chemicals and systems
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Incorporated as the step-down subsidiary company of Chembond Water Technologies Limited (CWTL) for Business purpose.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Not Applicable

7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash – subscription to equity capital
8.	Cost of acquisition or the price at which the shares are acquire	19,998 shares of Thai Baht 100 each
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100% by Chembond Water Technologies Limited (a wholly owned subsidiary of Chembond Chemicals Limited)
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Chembond Water Technologies (Thailand) Company Limited is a newly incorporated wholly owned subsidiary company and is yet to commence business.