KSB

Ref: 037/SD

Date: 24th July, 2014

The General Manager
The Corporate Relationship Department
BSE Limited
1st floor, New Trading Ring,
Rotunda Building
P J Towers
Dalal Street, Fort
Mumbai 400 001
BSE Scrip Code: 500249

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051
NSE Symbol: KSBPUMPS

Dear Sirs,

Sub: Un-audited Financial Results (Provisional) for the quarter ended 30th June, 2014

Ref: Clause 41 of the Listing Agreement

Pursuant to Clause 41 of the Listing Agreement, we enclose the un-audited financial results (provisional) for the quarter ended 30th June, 2014.

The said statement has been taken on record at the Board Meeting held today.

Kindly requesting to take the same on your record.

Thanking you,

Yours faithfully,
For **KSB PUMPS LIMITED**

R. Narasimhan
Company Secretary
Encl: As above

KSB PUMPS LIMITED MUMBAI

Mail to (Regd. Office): **KSB Pumps Ltd.**, 126, Maker Chambers III, Nariman Point, Mumbai 400 021. (India)
Tel.: (022) 6658 8787 Fax: (022) 6658 8788 Visit us at: www.ksbindia.co.in
Head Office : Mumbai - Pune Road, Pimpri 411 018 (India) Tel.: (020) 2710 1000 Fax: (020) 2742 6000
Zonal Offices : Chennai • Kolkata • Mumbai • NOIDA Corporate Identity No.: L29120MH1960PLC011635

KSB Pumps Limited

Registered Office : 126 Maker Chambers III, Nariman Point, Mumbai 400 021

CIN: L29120MH1960PLC011635

Tel no 022 66588787 Fax no 022 66588788

Email id: narasimhan.raghu@ksb.com

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UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30TH JUNE, 2014

PART I

(Rs. in Lacs)

	Particulars	3 months ended on 30/06/2014 (Unaudited)	Preceding 3 months ended on 31/03/2014 (Unaudited)	Corresponding 3 months ended in the previous year 30/06/2013 (Unaudited)	Years to date figures for the current period ended 30/06/2014 (Unaudited)	Years to date figures for the previous period ended 30/06/2013 (Unaudited)	Previous Year ended on 31/12/2013 (Audited)
1	**Income from operations**						
	a) Net sales/income from operations (Net of excise duty)	19637	17163	19410	36800	35697	72462
	b) Other operating income	298	174	112	472	204	672
	Total income from operations (net)	19935	17337	19522	37272	35901	73134
2	**Expenses**						
	a) Cost of materials consumed	10220	9226	8509	19446	17697	33259
	b) Purchase of stock-in-trade	289	290	31	579	202	748
	c) Changes in inventories of finished goods, work-in-process and stock-in-trade	(1254)	(1734)	1193	(2988)	(942)	426
	d) Employee benefits expenses	3228	3108	2839	6336	5665	11006
	e) Depreciation and amortisation expenses	661	671	658	1352	1278	2653
	f) Other expenses	4518	3934	4257	8452	8414	17638
	Total expenses	17682	15495	17487	33177	32314	65730
3	**Profit from Operations before Other Income, finance costs and exceptional Items (1-2)**	2253	1842	2035	4095	3587	7404
4	Other income	939	457	380	1396	1029	1616
5	**Profit from ordinary activities before finance cost and exceptional items (3+4)**	3192	2299	2415	5491	4616	9020
6	Finance costs	32	18	103	50	171	259
7	**Profit from ordinary activities after finance cost but before exceptional items (5-6)**	3160	2281	2312	5441	4445	8761
8	Exceptional Items	-	-	-	-		-
9	**Profit from ordinary activities before tax (7+8)**	3160	2281	2312	5441	4445	8761
10	Tax expense	915	768	766	1683	1338	2785
11	**Net profit from ordinary activities after tax (9-10)**	2245	1513	1546	3758	3107	5976
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	**Net Profit for the period (11 - 12)**	2245	1513	1546	3758	3107	5976
14	Paid up equity share capital (Face value per share - Rs.10)	3481	3481	3481	3481	3481	3481
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						42844
16	Earnings Per Share (EPS)						
	(of Rs. 10/- each) (not annualised)						
	i) Basic and diluted EPS before Extraordinary items	6.45	4.35	4.44	10.80	8.93	17.17
	ii) Basic and diluted EPS after Extraordinary items	6.45	4.35	4.44	10.80	8.93	17.17

KSB PUMPS LIMITED MUMBAI

PART II

A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	11687786	11687786	11556586	11687786	11556586	11687786
- Percentage of shareholding	33.58	33.58	33.20	33.58	33.20	33.58
2 Promoters & promotor group Shareholding						
a) Pledged/Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of shares	23120058	23120058	23251258	23120058	23251258	23120058
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	66.42	66.42	66.80	66.42	66.80	66.42

Particulars	3 months ended on 30/06/2014
B INVESTOR COMPLAINTS	
Opening Balance as at 1st April, 2014	-
Complaints received during the quarter	8
Complaints disposed off during the quarter	8
Closing Balance as at 30th June, 2014	-

Notes:

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 24/07/2014. The Statutory Auditors have carried out a limited review of the above results as required under Clause 41 of the listing agreement with the stock exchanges.

2 Segment information is annexed.

3 A statement of assets and liabilities as at 30th June 2014 (unaudited) is enclosed.

4 Figures for previous quarter/year have been regrouped/reclassified, wherever necessary, to confirm with the current period presentation.

For KSB Pumps Limited

W. Spiegel
Managing Director

KSB PUMPS LIMITED MUMBAI

Place : Mumbai
Date : 24th July, 2014

SEGMENT REPORTING **ANNEXURE**

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30TH JUNE, 2014

(Rs in Lakhs)

Particulars	3 months ended on 30/06/2014 (Unaudited)	Preceding 3 months ended on 31/03/2014 (Unaudited)	Corrosponding 3 months ended in the previous year 30/06/2013 (Unaudited)	Years to date figures for the current period ended 30/06/2014 (Unaudited)	Years to date figures for the previous period ended 30/06/2013 (Unaudited)	Previous Year ended on 31/12/2013 (Audited)
1 **Segment Revenue**						
(a) Pumps	16725	14835	15584	31560	29219	60199
(b) Valves	2899	2310	3817	5209	6456	12228
(c) Others	1012	1176	1147	2188	2133	4422
Total	20636	18321	20548	38957	37808	76849
Less : Inter Segment Revenue	999	1158	1138	2157	2111	4387
Net Sales / Income From Operations	19637	17163	19410	36800	35697	72462
2 **Segment Results**						
(a) Pumps	2408	2438	1994	4846	3749	7992
(b) Valves	66	(298)	272	(232)	277	182
(c) Others	(16)	(58)	(24)	(74)	(60)	(145)
Total	2458	2082	2242	4540	3966	8029
Less : Finance costs	32	18	103	50	171	259
Add: Other unallocable income net of unallocable expenditure	734	217	173	951	650	991
Profit Before Tax	3160	2281	2312	5441	4445	8761
3 **Capital Employed**						
(a) Pumps	17560	17005	18959	17560	18959	16531
(b) Valves	11026	9829	9920	11026	9920	8275
(c) Others	5923	5795	6925	5923	6925	5744
Total	34509	32629	35804	34509	35804	30550

KSB PUMPS LIMITED MUMBAI

KSB PUMPS LIMITED

Statement of Assets and Liabilities as at 30th June, 2014

(Rs. in Lakhs)

	Particulars	As at (Current half year end) (30.06.2014)	As at (Corresponding previous half year end) (30.06.2013)	As at (Previous year end) (31.12.2013)
		Unaudited	Unaudited	Audited
A	**EQUITY AND LIABILITIES**			
1	**Shareholders' funds**			
	(a) Share capital	3,481	3,481	3,481
	(b) Reserves and surplus	46,602	42,215	42,844
	Sub-total: Shareholders' funds	**50,083**	**45,696**	**46,325**
2	**Non-current liabilities**			
	(a) Other long-term liabilities	629	579	604
	(b) Long-term provisions	2,331	2,296	2,327
	Sub-total: Non-current liabilities	**2,960**	**2,875**	**2,931**
3	**Current Liabilities**			
	(a) Short-term borrowings	1,709	3,195	318
	(b) Trade payables	12,535	10,631	12,101
	(c) Other current liabilities	11,222	9,104	10,455
	(d) Short-term provisions	1,653	1,466	2,912
	Sub-total: Current liabilities	**27,119**	**24,396**	**25,786**
	TOTAL EQUITY AND LIABILITIES	**80,162**	**72,967**	**75,042**
B	**ASSETS**			
1	**Non-current assets**			
	(a) Fixed assets	18,664	19,090	18,949
	(b) Non-current investments	631	631	631
	(c) Deferred tax assets (net)	845	665	778
	(d) Long-term loans and advances	5,759	5,264	5,647
	Sub-total Non-current assets	**25,899**	**25,650**	**26,005**
2	**Current assets**			
	(a) Inventories	21,412	19,861	18,330
	(b) Trade receivables	13,561	13,796	12,602
	(c) Cash and cash equivalents	15,506	11,215	15,463
	(d) Short-term loans and advances	3,041	1,918	2,307
	(e) Other current assets	743	527	335
	Sub-total Current assets	**54,263**	**47,317**	**49,037**
	TOTAL ASSETS	**80,162**	**72,967**	**75,042**

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