



30th April, 2026

The General Manager
The Corporate Relationship Department
BSE Limited
1st floor, New Trading Ring,
Rotunda Building
P J Towers
Dalal Street, Fort
Mumbai 400 001
BSE Scrip Code: 500249

The Manager
Listing Department
National Stock Exchange of India
Limited
“Exchange Plaza”, C-1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051
NSE Symbol: KSB

Subject: Unaudited Financial Results and Limited Review Report of the Auditors for the quarter ended 31st March, 2026.

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith Unaudited Financial Results along with “Limited Review Report” issued by the Auditors, M/s Price Waterhouse Chartered Accountants, LLP, Pune, for the quarter ended 31st March, 2026.

The Board Meeting commenced at 12.00 p.m. (IST) and concluded at 2.45 p.m. (IST).

Thanking you,

**Yours faithfully,
For KSB Limited**

**Shraddha Kavathekar
Company Secretary**

Mail to : (Head Office) **KSB Limited** : Mumbai-Pune Road, Pimpri, Pune - 411 018. (India)
Tel. : +91 20-2710 1000 . Visit us at : www.ksbindia.co.in
Registered Office : Office No. 601, Runwal R-Square, L.B.S. Marg, Mulund (West), Mumbai- 400 080, Tel.: 022- 6658 8787
Zonal Offices : Zonal Offices : Chennai • Kolkata • Mumbai • NOIDA CIN : L29120MH1960PLC011635

Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
KSB Limited
Office No. 601, Runwal R-Square,
L.B.S. Marg, Mulund (West),
Mumbai- 400 080.

1. We have reviewed the standalone unaudited financial results of KSB Limited (the "Company") for the quarter ended March 31, 2026, which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the quarter ended March 31, 2026' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Vivian Pillai
Partner
Membership Number : 127791
UDIN : 26127791E0VHJN9539
Place : Mumbai
Date : April 30, 2026

Price Waterhouse Chartered Accountants LLP, 7th Floor, Tower A - Wing 1, Business Bay, Airport Road, Yerwada
Pune - 411 006
T: +91 (20) 69050570

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
KSB Limited
Office No. 601, Runwal R-Square,
L.B.S. Marg, Mulund (West),
Mumbai- 400 080.

1. We have reviewed the consolidated unaudited financial results of KSB Limited (the "Holding Company"), its subsidiary (the Holding Company and its subsidiary hereinafter referred to as the "Group"), and its share of the net profit after tax and total comprehensive income of its associate company (refer Note 4 on the Statement) for the quarter ended March 31, 2026, which are included in the accompanying 'Statement of Consolidated Unaudited Financial Results for the quarter ended March 31, 2026' (the "Statement"). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the entities	Relationship
1	Pofran Sales and Agency Limited	Subsidiary
2	KSB MIL Controls Limited	Associate Company

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Price Waterhouse Chartered Accountants LLP

KSB Limited
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5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include the interim financial results of the subsidiary which have not been reviewed by their auditors, whose interim financial results reflect total revenue of Rs. Nil, total net profit after tax of Rs. 0.7 million and total comprehensive income of Rs. 0.7 million for the quarter ended March 31, 2026, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs. 32 million and total comprehensive income of Rs. 32 million for the quarter ended March 31, 2026, as considered in the consolidated unaudited financial results, in respect of associate based on its interim financial results, which have not been reviewed. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Vivian Pillai
Partner
Membership Number: 127791
UDIN: 26127791GNDIPH2990
Place: Mumbai
Date: April 30, 2026

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2026

(INR in million)

Particulars	Quarter ended			Year ended
	March 31, 2026 (Unaudited)	December 31, 2025 (Unaudited) (Refer Note-1)	March 31, 2025 (Unaudited)	December 31, 2025 (Audited)
1 Income				
a) Revenue from operations	6,013	7,840	5,954	26,957
b) Other income	143	164	125	659
Total Income	6,156	8,004	6,079	27,616
2 Expenses				
a) Cost of materials consumed	3,581	3,488	3,057	12,746
b) Purchase of stock-in-trade	687	720	568	2,749
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,001)	30	(392)	(932)
d) Employee benefits expense	960	910	928	3,643
e) Finance costs	6	8	8	30
f) Depreciation and amortisation expense	145	156	139	583
g) Other expenses	1,278	1,396	1,116	5,016
Total Expenses	5,656	6,708	5,424	23,835
3 Profit before exceptional item and tax (1-2)	500	1,296	655	3,781
4 Exceptional item				
Impact of new labour codes	-	255	-	255
5 Profit before tax (3-4)	500	1,041	655	3,526
6 Tax expense				
a) Current tax	112	380	153	1,007
b) Deferred tax	15	(117)	12	(126)
Total Tax expense	127	263	165	881
7 Profit for the period (5-6)	373	778	490	2,645
8 Other comprehensive income				
Items that will not be reclassified to profit or loss				
Remeasurement of post-employment benefit obligations	(11)	(28)	(11)	(95)
Income tax relating to items that will not be reclassified to profit or loss	3	7	3	24
Total other comprehensive income	(8)	(21)	(8)	(71)
9 Total comprehensive income for the period, net of tax (7+8)	365	757	482	2,574
10 Paid up equity share capital (face value of INR 2/- each)	348	348	348	348
11 Other equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet				15,780
12 Earnings per equity share (EPS) (face value of INR 2/- each) (not annualised except for the year ended figure)				
Basic and Diluted (INR)	2.14	4.47	2.82	15.20

Notes:

- Figures of the quarter ended December 31, 2025 are the balancing figures between audited figures in respect of the relevant full financial year and the published year to date figures upto the third quarter of the financial year.
- The above results have been subjected to Limited Review by the statutory auditors of the Company in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on April 30, 2026.
- The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles.
- As per Ind AS 108 'Operating Segments', when financial results contain both consolidated and standalone financial results for parent, segment information needs to be presented only in case of consolidated financial results. Accordingly, segment information has been provided only in the consolidated financial results. (Presented in Annexure-1)
- On November 21, 2025, the Government of India notified four Labour Codes, namely the Code on Wages, 2019; the Industrial Relations Code, 2020; the Code on Social Security, 2020; and the Occupational Safety, Health and Working Conditions Code, 2020, which consolidate 29 existing labour laws. During the year ended December 31, 2025, the Company had assessed the incremental impact of these changes on the best information available at that time and in accordance with the guidance issued by the Institute of Chartered Accountants of India. Considering the materiality, regulatory-driven and non-recurring nature of this impact, the Company had recognised and disclosed such incremental impact as "Impact of new labour codes" under Exceptional Item for the year ended December 31, 2025. The incremental impact, comprising gratuity of INR 255 million, was primarily related to changes in the definition of wages. The Company continues to monitor the finalisation of the Central and State rules and related clarifications issued by the Government.

Place : Mumbai
Date : April 30, 2026



Rajeev Jain
Managing Director



STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2026

Particulars	Quarter ended			Year ended
	March 31, 2026 (Unaudited)	December 31, 2025 (Unaudited) (Refer Note-1)	March 31, 2025 (Unaudited)	December 31, 2025 (Audited)
1 Income				
a) Revenue from operations	6,013	7,840	5,954	26,957
b) Other income	144	164	125	592
Total Income	6,157	8,004	6,079	27,549
2 Expenses				
a) Cost of materials consumed	3,581	3,488	3,057	12,746
b) Purchase of stock-in-trade	687	720	568	2,749
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,001)	30	(392)	(932)
d) Employee benefits expense	960	910	928	3,643
e) Finance costs	6	8	8	30
f) Depreciation and amortisation expense	145	156	139	583
g) Other expenses	1,278	1,396	1,116	5,016
Total Expenses	5,656	6,708	5,424	23,835
3 Profit before share of net profit of associate, exceptional item and tax (1-2)	501	1,296	655	3,714
4 Share of net profit of associate	32	41	35	146
5 Profit before exceptional item and tax (3+4)	533	1,337	690	3,860
6 Exceptional item				
Impact of new labour codes	-	255	-	255
7 Profit before tax (5-6)	533	1,082	690	3,605
8 Tax expense				
a) Current tax	112	380	153	1,007
b) Deferred tax	23	(108)	21	(107)
Total Tax expense	135	272	174	900
9 Profit for the period (7-8)	398	810	516	2,705
10 Other comprehensive income				
Items that will not be reclassified to profit or loss				
Remeasurement of post-employment benefit obligations	(11)	(28)	(11)	(95)
Income tax relating to items that will not be reclassified to profit or loss	3	7	3	24
Share of Other comprehensive income of associate	*	(4)	*	(4)
Total other comprehensive income	(8)	(25)	(8)	(75)
11 Total comprehensive income for the period, net of tax (9+10)	390	785	508	2,630
12 Paid up equity share capital (face value of INR 2/- each)	348	348	348	348
13 Other equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet				16,440
14 Earnings per equity share (EPS) (face value of INR 2/- each) (not annualised except for the year ended figure) Basic and Diluted (INR)	2.28	4.65	2.97	15.54

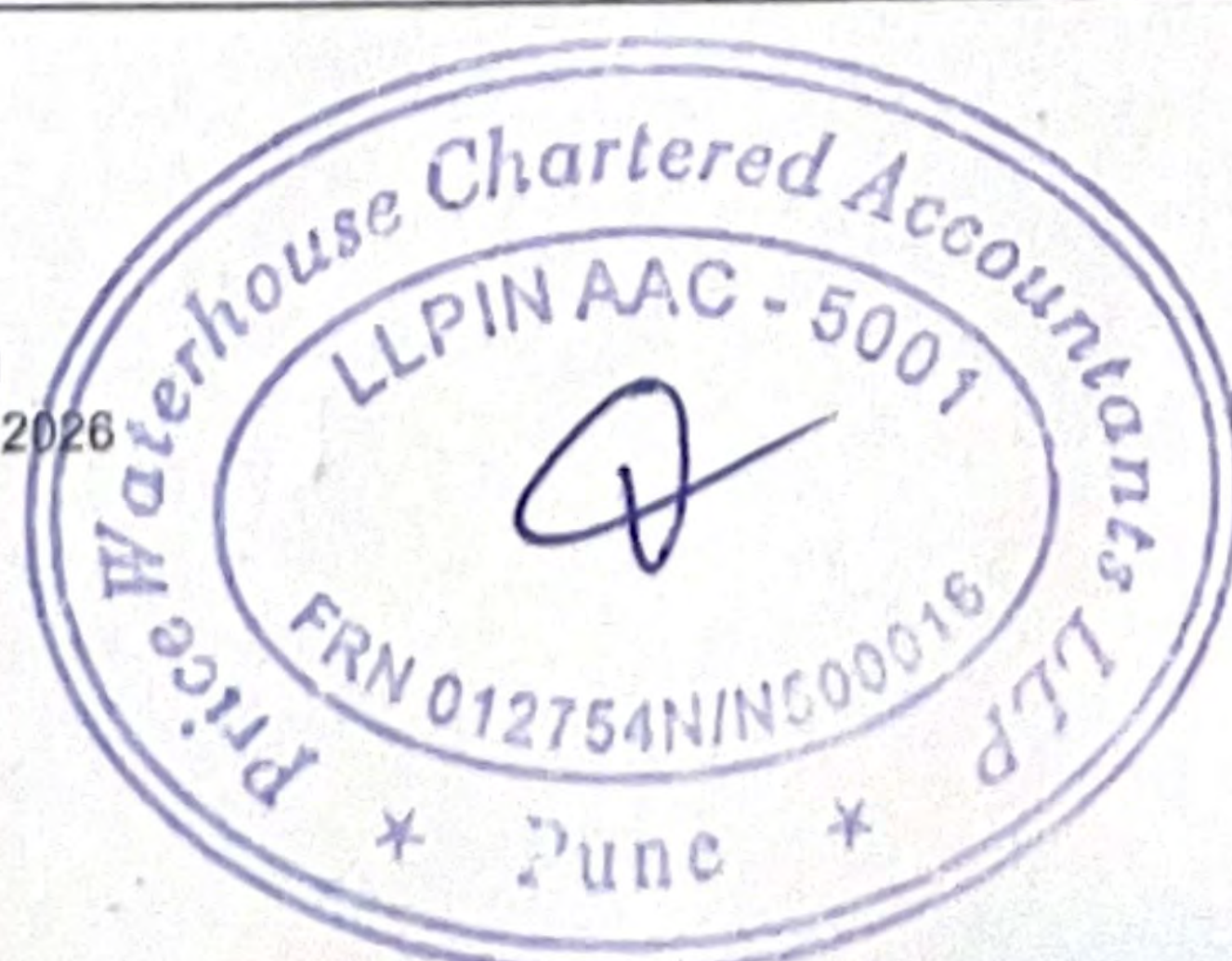
* Amount below rounding off norm adopted by the Group

Notes:

- Figures of the quarter ended December 31, 2025 are the balancing figures between audited figures in respect of the relevant full financial year and the published year to date figures upto the third quarter of the financial year.
- The above results have been subjected to Limited Review by the statutory auditors of the Company in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on April 30, 2026.
- The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles.
- The consolidated financial results include the results of KSB Limited, its subsidiary Pofran Sales and Agency Limited and its associate KSB MIL Controls Limited.
- Segment Information is annexed. (Presented in Annexure-1)
- On November 21, 2025, the Government of India notified four Labour Codes, namely the Code on Wages, 2019; the Industrial Relations Code, 2020; the Code on Social Security, 2020; and the Occupational Safety, Health and Working Conditions Code, 2020, which consolidate 29 existing labour laws. During the year ended December 31, 2025, the Group had assessed the incremental impact of these changes on the best information available at that time and in accordance with the guidance issued by the Institute of Chartered Accountants of India. Considering the materiality, regulatory-driven and non-recurring nature of this impact, the Group had recognised and disclosed such incremental impact as "Impact of new labour codes" under Exceptional Item for the year ended December 31, 2025. The incremental impact, comprising gratuity of INR 255 million, was primarily related to changes in the definition of wages. The Group continues to monitor the finalisation of the Central and State rules and related clarifications issued by the Government.
- Results of KSB Limited on a standalone basis are hosted at the Company's website www.ksbindia.co.in

Particulars	Quarter ended			Year ended
	March 31, 2026 (Unaudited)	December 31, 2025 (Unaudited)	March 31, 2025 (Unaudited)	December 31, 2025 (Audited)
Revenue from operations and Other income	6,156	8,004	6,079	27,616
Profit before tax	500	1,041	655	3,526
Profit for the period	373	778	490	2,645

Place : Mumbai
Date : April 30, 2026



Rajeev Jain
Managing Director



CONSOLIDATED UNAUDITED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED MARCH 31, 2026
(INR in million)

Particulars	Quarter ended			Year ended
	March 31, 2026 (Unaudited)	December 31, 2025 (Unaudited) (Refer Note-1)	March 31, 2025 (Unaudited)	December 31, 2025 (Audited)
1 Segment Revenue				
(a) Pumps	4,995	6,569	4,738	22,150
(b) Valves	1,025	1,285	1,224	4,851
Total	6,020	7,854	5,962	27,001
Less: Inter Segment Revenue	7	14	8	44
Revenue From Operations	6,013	7,840	5,954	26,957
2 Segment Results				
(a) Pumps	393	1,085	415	2,847
(b) Valves	84	177	194	697
Total	477	1,262	609	3,544
Less: Finance costs	6	8	8	30
Add: Other unallocable income / (expense) net	30	42	54	200
Add: Share of net profit of associate	32	41	35	146
Profit before exceptional item and tax	533	1,337	690	3,860
Exceptional item				
Impact of new labour codes	-	255	-	255
Profit before tax	533	1,082	690	3,605
3 Segment Assets				
(a) Pumps	22,537	21,785	17,987	21,785
(b) Valves	2,154	2,060	1,775	2,060
(c) Unallocable Assets	3,697	4,081	4,340	4,081
Total	28,388	27,926	24,102	27,926
4 Segment Liabilities				
(a) Pumps	10,071	9,887	7,822	9,887
(b) Valves	1,129	1,201	870	1,201
(c) Unallocable Liabilities	11	50	48	50
Total	11,211	11,138	8,740	11,138

Notes:

Figures of the quarter ended December 31, 2025 are the balancing figures between audited figures in respect of the relevant financial year and the published year-to-date figures up to the third quarter of the financial year.



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