Date: 8th August 2026

The Manager,
Department of Corporate Relationship
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Scrip Code: 517246
Security Id: BCCFUBA

Sub.: First Monitoring Agency Report issued by Brickwork Ratings India Private Limited for the utilization of funds raised through Rights issue for the quarter ended June 30, 2026

Dear Sir/Ma'am,

Pursuant to Regulation 32(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 82 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, we have enclosed herewith the first Monitoring Agency Report issued by the Brickwork Ratings India Private Limited, Monitoring Agency, appointed by the Company for monitoring the utilization of funds raised through Rights issue for the quarter ended on June 30, 2026.

Kindly take the above information on your record and acknowledge it.

Thanking you.

For B C C Fuba India Limited

Chandar Vir Singh Juneja
Digitally signed by Chandar Vir Singh Juneja
Date: 2026.08.08 20:00:51 +05'30'

Chandar Vir Singh Juneja
Director
DIN: 00050410
Place: New Delhi

Brickwork Ratings India Private Limited
3rd Floor, Raj Alkaa Park, Kalena Agrahara
Bannerghatta Road, Bengaluru - 560 076
P: +91 80 4040 9940/9999

Monitoring Agency Report for BCC Fuba India Ltd. for the quarter ended June 30, 2026

info@brickworkratings.com | www.BrickworkRatings.com | CIN: U67190KA2007PTC043591

Brickwork Ratings India Private Limited
3rd Floor, Raj Alkaa Park, Kalena Agrahara
Bannerghatta Road, Bengaluru - 560 076
P: +91 80 4040 9940/9999

No. BWR/2026-27/IPM/BFIL/01
August 07, 2026

To
Narendra Kumar Jain
Chief Financial Officer
BCC Fuba India Limited
4th KM, Swarghat Road,
Nalagarh – 174 101, Distt. Solan,
Himachal Pradesh, India

Dear Sir,

First Monitoring Agency Report for the quarter ended June 30, 2026 - in relation to the Right Issue of Equity Shares issue of BCC Fuba India Ltd "the company"

Pursuant to Regulation (82) of the SEBI Issue of Capital and Disclosure Requirements Regulations, 2018 (SEBI ICDR Regulations) amended as on March 8, 2025, and Monitoring Agency Engagement Letter dated February 13, 2026, Brickwork Ratings (BWR) has prepared the First Monitoring Agency Report, as per Schedule XI of the SEBI ICDR Regulations towards utilisation of proceeds of funds raised, for the quarter ended June 30, 2026.

The funds raised by the Company were through Right Issue of Equity Shares aggregating to Rs.34.45 Crore of the Company.
In this connection, we are enclosing the Monitoring Agency Report for the quarter ended June 30, 2026, as per aforesaid SEBI Regulations and Monitoring Agency Agreement dated February 12, 2026.

Request you to kindly take the same on records.

Thanking you,
Yours Faithfully,

NIRAJ KUMAR RATHI

Digitally signed by NIRAJ KUMAR RATHI
DN: c=IN, postalCode=560076, st=KARNATAKA, street=293 AND 322 3RD FLOOR BRICKWORK RATINGS INDIA PVT LTD RAJ ALKAA PARK,KALENA AGRAHARA, BANNERGHATTA ROAD KARNATAKA, l=BENGALURU URBAN, o=BRICKWORK RATINGS INDIA PRIVATE LIMITED, ou=COMPANY, serialNumber=3a14b9a64ba1027f9471ea7be2c4b4c46c2116fb54c5aa33aa4c4d7490c50cec, pseudonym=71e2d68268f4684aee77adbee1612657, 2.5.4.20=2ab3c4f779008c5cf0d6f10a644a5b66f2fffe98879fceb8ac14a1458144e1bd, email=NIRAJ.R@BRICKWORKRATINGS.COM, cn=NIRAJ KUMAR RATHI
Date: 2026.08.07 19:14:53 +05'30'

Mr Niraj Kumar Rathi
Senior Director, Ratings - Brickwork Ratings

Report of the Monitoring Agency (MA)

Name of the issuer: BCC Fuba India Limited.

For quarter ended: June 30, 2026

Name of the Monitoring Agency: Brickworks Ratings India Private Limited

(a) Deviation from the objects: No

(b) Range of Deviation: Not Applicable

Declaration:
We declare that this report is based on the format prescribed by the SEBI (ICDR) Regulations, 2018, we further declare that this report provides a true and fair view of the utilization of the issue proceeds in relation to the objects of the issue based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable.

We declare that we do not have any direct/indirect interest in or relationship with the issuer/promoters/directors/management and also confirm that we do not perceive any conflict of interest in such relationship/interest while monitoring and reporting the utilization of the issue proceeds by the issuer.

The MA does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives. This Report is not intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever. Nothing mentioned in this report is intended to or should be construed as creating a fiduciary relationship between the MA and any issuer or between the agency and any user of this report. The MA and its affiliates also do not act as an expert as defined under Section 2(38) of the Companies Act, 2013.

The MA or its affiliates may have a credit rating or other commercial transactions with the entity to which the report pertains and may receive separate compensation for its ratings and certain credit related analyses. We confirm that there is no conflict of interest in such relationship/interest while monitoring and reporting the utilization of the issue proceeds by the issuer, or while undertaking credit rating or other commercial transactions with the entity.

We have submitted the report herewith in line with the format prescribed by SEBI, capturing our comments, where applicable. There are certain sections of the report under the title "Comments of the Board of Directors", that shall be captured by the Issuer's Management / Audit Committee of the Board of Directors subsequent to the MA submitting their report to the issuer and before dissemination of the report through stock exchanges. These sections have not been reviewed by the MA, and the MA takes no responsibility for such comments of the issuer's Management/Board.

NIRAJ KUMAR RATHI

Digitally signed by NIRAJ KUMAR RATHI
DN: c=IN, postalCode=560076, st=KARNATAKA, street=293 AND 322 3RD FLOOR BRICKWORK RATINGS INDIA PVT LTD RAJ ALKAA PARK,KALENA AGRAHARA, BANNERGHATTA ROAD KARNATAKA, l=BENGALURU URBAN, o=BRICKWORK RATINGS INDIA PRIVATE LIMITED, ou=COMPANY, serialNumber=3a14b9a64ba1027f9471ea7be2c4b4c46c2116fb54c5aa33aa4c4d7490c50cec, pseudonym=71e2d68268f4684aee77adbee1612657, 2.5.4.20=2ab3c4f779008c5cf0d6f10a644a5b66f2fffe98879fceb8ac14a1458144e1bd, email=NIRAJ.R@BRICKWORKRATINGS.COM, cn=NIRAJ KUMAR RATHI
Date: 2026.08.07 19:15:22 +05'30'

Signature:

Name of the Authorized Signatory: Mr Niraj Kumar Rathi

Designation of Authorized Person/Signing Authority: Senior Director, Ratings - Brickwork Ratings

1) Issuer Details:

Name of the issuer:	BCC Fuba India Limited.
Names of the promoter:	Manju Bhardwaj & Abhinav Bhardwaj
Industry / sector to which it belongs:	Electronic Equipment and Components

2) Issue Details:

Issue period:	March 19, 2026, to March 27, 2026
Type of issue (public/ rights):	Right Issue of Equity shares
Type of specified securities:	Equity Shares
IPO Grading, if any:	Not Applicable
Issue size (in ₹ Crore):	Rs 34.45 crore.

Particulars	Total Number of Securities	Price (₹)	Value as per Offer Document (₹ Crore)	Amount Received (₹ Crore)
Equity Shares-Right issue	4593015	75	34.45	33.85#
Total	4593015		**34.45**	**33.85#**

#Note: Amount of Rs.33,84,46,312.50 was received upon allotment. Further, a call on 1,60,795 equity shares is pending at Rs 37.50 per share, aggregating to Rs 60,29,812.50, as disclosed in the Letter of Offer dated March 5, 2026, Page 1

Brickwork Ratings India Private Limited
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3) Details of the arrangement made to ensure the monitoring of issue proceeds:

Particulars	Reply	Source of information / certifications considered by Monitoring Agency for preparation of report	Comments of Monitoring Agency	Comments of Board of Directors
Whether all utilization is as per the disclosures in the Offer Document?	Yes	Bank Statements, Company's letter, CA certificate	Nil	No Comments
Whether shareholder approval has been obtained in case of material deviations# from expenditures disclosed in the Offer Document?	Not Applicable	Nil	Nil	No Comments
Whether the means of finance for the disclosed objects of the issue has changed?	No	Nil	Nil	No Comments
Is there any major deviation observed over the earlier monitoring agency reports?	Not Applicable	Nil	Monitoring is being done for the first time	No Comments
Whether all Government/statutory approvals related to the object(s) have been obtained?	Yes	Company's letter	Nil	No Comments
Whether all arrangements pertaining to technical assistance/collaboration are in operation?	Not Applicable	Nil	Nil	No Comments
Are there any favourable events improving the viability of these object(s)?	No	Company's letter	Nil	No Comments
Are there any unfavourable events affecting the viability of the object(s)?	No	Company's letter	Nil	No Comments
Is there any other relevant information that may materially affect the decision making of the investors?	No	Not Applicable	Nil	No Comments

Notes: CA certificate from Bhagi Bhardwaj Gaur & Co. Chartered Accountant dated 07/08/2026
#Where material deviation may be defined to mean:
(a) Deviation in the objects or purposes for which the funds have been raised
(b) Deviation in the amount of funds utilised by more than 10% of the amount projected in the offer documents.

4) Details of object(s) to be monitored:

i. Cost of object(s):

Sr. No.	Item Head	Source of information / certifications considered by Monitoring Agency for preparation of report	Original Cost (as per the Offer Document) (₹ Crore)	Revised Cost (₹ Crore)	Comments of the Monitoring Agency	Comments of the Board of Directors		
						Reason of cost revision	Proposed financing option	Particulars of firm arrangements made
1	Towards Capital Expenditure for growth and expansion of the existing business*	Bank Statements, Company letter, CA Certificate	13.18	13.31	Due to increase in cost of machineries as proposed earlier in prospectus.	No Comments		
2	Towards repayment / pre-payment, in part or in full, of unsecured loans	Bank Statements, Company letter, CA Certificate	4.90	No	Nil	No Comments		
3	Towards repayment / pre-payment, in part or in full, of secured loans	Bank Statements, Company letter, CA Certificate	2.00	No	Nil	No Comments		
4	Towards investment in subsidiary, Iogems Technologies Private Limited, by way of subscription to Optionally Convertible Debentures	Bank Statements, Company letter, CA Certificate	13.00	No	Nil	No Comments		
5	General Corporate Purpose	Bank Statements, Company letter, CA Certificate	0.89	0.76	Due to increase in allocation towards capital expenditure.	No Comments		
6	Issue Expenses	Bank Statements, Company letter, CA Certificate	0.48	No	Nil	No Comments		

Note: Above details are taken from Letter of Offer dated March 05, 2026, page number 43.

As per the Board Resolution dated April 29, 2026, the cost of the objects has been revised due to an increase in machinery costs. Further, changes were made in the machinery to be procured and the vendor, as similar machinery was available at a lower cost.

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ii. Progress in the object(s):

Sr. No.	Item Head	Source of information/ certifications considered by Monitoring Agency for preparation of report	Amount as proposed in the Offer Document in ₹ Crore (A)	Amount utilized in ₹ Crore (B)			Total Unutilised amount in ₹ Crore as on 30 June 2026 (C) A-B	Comments of the Monitoring Agency
				As at beginning of the quarter in ₹ Crore	During the quarter in ₹ Crore	At the end of the quarter in ₹ Crore		
1	Towards Capital Expenditure for growth and expansion of the existing business	Bank Statements, Company letter, CA Certificate	13.31	0.00	4.53	4.53	8.78	Nil
2	Towards repayment / pre-payment, in part or in full, of unsecured loans	Bank Statements, Company letter, CA Certificate	4.90	0.00	3.80	3.80	1.10	Nil
3	Towards repayment / pre-payment, in part or in full, of secured loans	Bank Statements, Company letter, CA Certificate	2.00	0.00	0.00	0.00	2.00	Nil
4	Towards investment in subsidiary, Iogems Technologies Private Limited, by way of subscription to Optionally Convertible Debentures	Bank Statements, Company letter, CA Certificate	13.00	0.00	8.00	8.00	5.00	Nil
5	General Corporate Purpose	Bank Statements, Company letter, CA Certificate	0.76	0.00	0.33	0.33	0.43	Nil
6	Issue Expenses	Bank Statements, Company letter, CA Certificate	0.48	0.00	0.48	0.48	0.00	Nil

Note: The excess issue expenses of Rs. 5,54,947.2 has been adjusted with the amount allocated towards GCP as mentioned in the Letter of Offer dated March 05, 2026, page number 62. Above details are verified by Company statement dated August 08,2026, and CA certificate from Bhagi Bhardwaj Gaur & Co. Chartered Accountant dated 07/08/2026.

iii. Deployment of unutilised issue proceeds:

Sr. No.	Type of instrument and name of entity invested in	Amount Invested (₹ Crore)	Maturity Date	Earning (₹ Crore)	Return on Investment (%)	Market Value as at the end of the quarter
1	SBI Bank - Right Issue Account - 44979081060	0.00	-	-	-	-
2	SBI Bank - Monitoring Account - 45094938055	10.78	-	-	-	-
3	SBI FD- 45314664746	2.00	26-12-2026	-	5.65%	2.06
4	SBI FD- 45314773471	2.00	26-12-2026	-	5.65%	2.06
5	SBI FD- 45314664576	2.00	26-12-2026	-	5.65%	2.06

Note: Above details are verified by Company statement dated August 08,2026, and CA certificate from Bhagi Bhardwaj Gaur & Co. Chartered Accountant dated 07/08/2026.

iv. Delay in Implementation of Objects:

Object(s) Name	Completion Date		Delay	Comments of Board of Directors	
	As per Offer Document	Actual	No. of Days/ Months	Reason of Delay	Proposed course of Action
Towards Capital Expenditure for growth and expansion of the existing business	Up to Financial Year 2026-27	Ongoing	-	-	-
Towards repayment / pre-payment, in part or in full, of unsecured loans	Up to Financial Year 2026-27	Ongoing	-	-	-
Towards repayment / pre-payment, in part or in full, of secured loans	Up to Financial Year 2026-27	Ongoing	-	-	-
Towards investment in subsidiary, Iogems Technologies Private Limited, by way of subscription to Optionally Convertible Debentures	Up to Financial Year 2026-27	Ongoing	-	-	-
General Corporate Purpose	Up to Financial Year 2026-27	Ongoing	-	-	-
Issue Expenses	Up to Financial Year 2026-27	Completed	-	-	-

Note: Above details are verified by Company statement dated August 07, 2026.

5) **Details of utilization of proceeds stated as General Corporate Purpose (GCP) amount in the offer document**

Item Heads	Amount in Rs crore (as on June 30, 2026)	Remarks
General Corporate Purposes	0.33	The excess issue expenses of Rs. 554947.2 has been adjusted with the amount allocated towards GCP#

 # As per the Letter of Offer dated March 05, 2026, page number 62.

Note: GCP as defined in Letter of Offer dated March 05, 2026, on page no. 61, may include but not restricted to, the following:

a) meeting any expenses of our Company, including salaries and wages, administration, insurance, repairs and maintenance;
b) payment of taxes and duties;
c) meeting expenses incurred in the ordinary course of business and towards any exigencies;
d) Strategic Initiatives;
e) Brand Building and strengthening of marketing activities;
f) Ongoing general corporate exigencies or any other purposes as approved by the Board subject to compliance with the necessary regulatory provisions;
g) any other purpose, as considered expedient.

Brickwork Ratings India Private Limited
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P: +91 80 4040 9940/9999

Disclaimer

a) This Report is prepared by **Brickwork Ratings India Private Limited** (hereinafter referred to as **"BWR" or "Monitoring Agency" or "MA").** The MA has taken utmost care to ensure accuracy and objectivity while developing this Report based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The views and opinions expressed herein do not constitute the opinion of MA to deal with any security of the Issuer in any manner whatsoever.

b) This Report has to be seen in its entirety; the selective review of portions of the Report may lead to inaccurate assessments. For the purpose of this Report, MA has relied upon the information provided by the management /officials/ consultants of the Issuer and third-party sources like statutory auditors (or from peer reviewed CA firms) appointed by the Issuer believed by it to be accurate and reliable.

c) Nothing contained in this Report is capable or intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The MA is also not responsible for any errors in transmission and specifically states that it, or its directors, employees do not have any financial liabilities whatsoever to the users of this Report.

d) The MA and its affiliates do not act as a fiduciary. The MA and its affiliates also do not act as an expert to the extent defined under Section 2(38) of the Companies Act, 2013.

e) While the MA has obtained information from sources it believes to be reliable, it does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives from auditors (or from peer reviewed CA firms), lawyers, chartered engineers or other experts, and relies on in its reports.

f) The MA or its affiliates may have other commercial transactions with the entity to which the report pertains. As an example, the MA may rate the issuer or any debt instruments / facilities issued or proposed to be issued by the issuer that is subject matter of this report. The MA may receive separate compensation for its ratings and certain credit-related analyses, normally from issuers or underwriters of the instruments, facilities, securities or from obligors.

g) **BWR** is an independent Monitoring Agency and may determine, apply and amend its approach, processes and procedures in its sole discretion from time to time provided the same are in line with the SEBI ICDR Regulations.