Modern Steels Limited

CORPORATE OFFICE : 98-99, SUB CITY CENTRE, SECTOR 34, CHANDIGARH - 160 022 (INDIA)
Tel : +91-172-2609001, 2609002, FAX : +91-172-2609000
E-mail : info@modernsteels.com, CIN : L27109PB1973PLC003358

**Ref: MSL/SECT/BSE**
**Date: 11th August, 2025**

M/s. BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

**Sub: Outcome of the Meeting of Board of Directors**
**Ref: Scrip Name: Modern Steels Ltd., Scrip Code: 513303 & ISIN: INE001F01019**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that the Board of Directors in their meeting held today i.e., **Monday, the 11th August, 2025** at Chandigarh, considered and approved the following along with other Agenda Items:

1. Standalone Un-audited Financial Results of the Company for the first quarter ended 30th June 2025 along with Limited Review Report thereon issued by Statutory Auditors of the Company. (**Copy enclosed in Annexure 1**)

   The above results have been duly reviewed and recommended by the Audit Committee to the Board and subsequently approved by the Board.

2. Appointment of CS Ananya Modi (M. No. A75721) as Company Secretary and Compliance Officer of the company w.e.f. 01st August, 2025.

   The said appointment is based on the recommendation of the Nomination and Remuneration Committee of the Company.

The Disclosure of information with respect to above stated item 2 pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed in **Annexure-2**.

The above information will also be available on the website of the Company at www.modernsteels.com .

Please note that the Board of Directors meeting commenced at 03:30 p.m. and concluded at 04:00 p.m. on 11th August, 2025. This is for your information and doing the needful.

Thanking you

Yours truly,
For **Modern Steels Limited**

SHRUTI JOSHI Digitally signed by SHRUTI JOSHI
Date: 2025.08.11 16:06:19 +05'30'

MODERN STEELS LIMITED SCO 98-99 SECTOR 34 CHANDIGARH

**Manager Secretarial**

Annexure - 1

# MODERN STEELS LIMITED

## UNAUDITED FINANCIAL RESULTS FOR THE QTR ENDING 30.06.2025

Amount Rs in Lakh

| Particulars | Quarter Ended | | | Year Ended |
|---|---|---|---|---|
| | 30.6.2025 **Unaudited** | 31.3.2025 **Audited** | 30.06.2024 **Unaudited** | 31.03.2025 **Audited** |
| Part I: Statement of Financial Results | | | | |
| **I. INCOME** | | | | |
| Other Income | 47 | 482 | 22 | 549 |
| **Total** | **47** | **482** | **22** | **549** |
| **II. Expenses** | | | | |
| Employees benefits expense | 10 | 15 | 9 | 42 |
| Other expenditure | 14 | 14 | 16 | 63 |
| **III. Total Expenses** | **24** | **29** | **25** | **105** |
| **IV** Profit/(Loss) before Exceptional Items | **23** | **453** | **(3)** | **444** |
| **V** Exceptional items | - | - | - | - |
| **VI**. Profit / (Loss) from Ordinary Activities before tax | **23** | **453** | **(3)** | **444** |
| **VII**.Tax expense | - | - | - | - |
| **VIII.** Profit / (Loss) for the period from continuing operations | **23** | **453** | **(3)** | **444** |
| **IX**.Net Profit/ (Loss) for the period | **23** | **453** | **(3)** | **444** |
| **X.** Total Comprehensive Income for the period comprising Profit/ (Loss) and other comprehensive Income for the period. | **23** | **453** | **(3)** | **444** |
| **XI**.Paid-up equity share capital | 1,440 | 1,440 | 1,440 | 1,440 |
| **XII**.Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | 343 |
| **XIII.** EPS after Extraordinary items for the period and for the previous year (not to be annualised) | - | - | - | - |
| i) Basic EPS | 0.16 | 3.30 | (0.02) | 3.23 |
| ii) Diluted EPS | 0.16 | 3.30 | (0.02) | 3.23 |

For and on behalf of Board of Directors

Krishan Kumar Goyal
Managing Director
DIN: 00482035

Place : Chandigarh
Date : 11th August, 2025

## Notes to the Financial Results

1. The company does not have any manufacturing operations as the company has already sold its assets under slump sale located at Mandi Gobindgarh (Punjab). Considering the management's future plans to start commercial activity, the financial statements have been prepared in accordance with the going concern concept. The company has engaged in certain activities and received commission income from these activities.
2. The financial results of Modern Steels Ltd. ('MSL', or 'the Company') for the quarter ended 30th June, 2025 have been reviewed by the Audit Committee subsequently approved at the meeting of Board of Directors held on 11th of August 2025.
3. The statutory auditors of the company have carried out audit of the financial results for the quarter ended 30th June, 2025 and have issued unmodified report. The audit report is available on the company's website at www.modernsteels.com.
4. The figures for the quarter ended 31st March, 2025 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to third quarter of the financial year and also the figures up to the end of the third quarter were only reviewed and not subject to audit.
5. The provision of deferred tax asset has not been recognized due to absence of virtual certainty supported by convincing evidence to the effect that sufficient future taxable income would be available against which deferred tax assets can be realized.
6. Figures for the previous period have been reclassified / rearrange / regrouped wherever considered necessary to conform to current Period's Figures.

For and on behalf of Board of Directors

For MODERN STEELS LTD.

Krishan Kumar Goyal
Managing Director
DIN: 00482035

Place: Chandigarh
Date: 11/08/2025

MODERN STEELS LIMITED SCO 98-99 SECTOR 34 CHANDIGARH

PT & CO LLP Chandigarh Chartered Accountants

# LIMITED REVIEW REPORT

**To,**
**The Board of Directors**
**Modern Steels Limited**

1. We have reviewed the accompanying statement of un-audited financial results of **Modern Steels Limited** for the quarter ended 30th June 2025 prepared as per the applicable Indian Accounting Standards (IndAS) being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation,2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

2. The statement, which is the responsibility of the Company's Management and Approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IndAS) prescribed under Section 133 of the Companies Act,2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR APT & CO. LLP**
**CHARTERED ACCOUNTANTS**

**CA AMRITPAL SINGH**
**(Partner)**
**M No. 508134**
**UDIN: 25508134BMISDM2353**

**Place: Chandigarh**
**Dated: 11-08-2025**

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**"Annexure – 2"**

**Details under Regulation 30 read with Para A of Part A of Schedule III of the SEBI Listing Regulations and SEBI circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

**Appointment of CS Ananya Modi (M. No. A75721) as Company Secretary and Compliance Officer of the company**

| Sr no. | Particulars | Details |
|---|---|---|
| 01 | **reason for change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise~~;** | Appointment of CS Ananya Modi (M. No. A75721) as Company Secretary and Compliance Officer of the company. |
| 02 | **date of appointment/~~re-appointment/cessation (as applicable)~~ & term of appointment/~~re-appointment~~** | On the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company in their meeting held on 11$^{th}$ August 2025 have appointed Ananya Modi (M. No. A75721) as Company Secretary and Compliance Officer of the company with effect from 01$^{st}$ August, 2025. |
| 03 | **brief profile (in case of appointment);** | CS Ananya Modi, a qualified Company Secretary and Associate member of the Institute of Company Secretaries of India (ICSI), possesses experience in Corporate Laws, SEBI Listing Compliances, and Corporate Governance matters. She is having an experience of 1 year of working in Secretarial Department of Quadrant Future Tek Ltd as an Asst. Company Secretary and also having experience in dealing with Secretarial Compliances of Public and Private companies. |
| 04 | **Disclosure of relationships between directors (in case of appointment of a director).** | NA |

MODERN STEELS LIMITED SCO 98-99 SECTOR 34 CHANDIGARH