



SRI KPR INDUSTRIES LIMITED

(Formerly Known as BHAGYANAGAR WOOD PLAST LIMITED)

5th Floor, KPR House, Near Anand Theatre, Sardar Patel Road,
Secunderabad - 500 003. (T.S.) INDIA.

Phones : 91-40-27847121, 27819868, Fax : 91-40-27892076
e-mail : bwpl9@yahoo.com / kprl9@yahoo.com

Date: November11, 2020

To,
BSE Limited
25th Floor, PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Sir,

Subject: Submission of Un-audited Financial Results for the Quarter ended September 30, 2020 as per Regulation 33 of SEBI (LODR) Regulations, 2015- Reg.

Ref: Sri KPR Industries Limited - Scrip Code: 514442

With reference to the captioned subject, we hereby like to intimate that the Board of Directors at their meeting held on November 11, 2020 has inter alia approved the Un-Audited Standalone and Consolidated Financial Results for the Period ended September 30, 2020.

A copy of the approved un-audited financial results along with the limited review report issued by Statutory Auditors is enclosed for your information.

We request your good office to consider and acknowledge the same.

FOR SRI KPR INDUSTRIES LIMITED


(KISHAN REDDY NALLA)
MANAGING DIRECTOR
DIN: 00038966

SRI KPR INDUSTRIES LIMITED

CIN : L20200TG1988PLC009157

5th Floor, KPR House, Near Anand Theatre, Sardar Patel Road, Swecunderabad - 500003

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND QUARTER ENDED SEPTEMBER 30, 2020

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
1	Revenue from operations	331.32	161.12	544.31	492.44	847.43	1674.93
2	Other Income	1063.51	22.33	94.83	1085.84	97.55	450.09
3	Total Revenue from operations (1+2)	1394.83	183.45	639.14	1578.28	944.98	2125.02
4	Expenses						
	(a) Cost of materials consumed	3.11	0.12	-11.90	3.23	7.72	24.22
	(b) Changes in inventories of finished goods &	2.31	10.16	42.63	12.47	14.26	751.72
	(c) Employee benefits expense	15.84	16.78	28.03	32.62	64.01	107.71
	(d) Depreciation & amortization expense	104.13	92.55	59.59	196.68	165.41	378.41
	(e) Finance Costs	33.16	48.53	41.96	81.69	85.66	167.55
	(f) Other Expenses	286.02	60.48	93.28	346.50	209.98	528.64
	Total expenses	444.57	228.62	253.59	673.19	547.04	1958.25
5	Profit before exceptional Items and tax (3-4)	950.26	-45.17	385.55	905.09	397.94	166.77
6	Exceptional items						
7	Profit before Tax (5-6)	950.26	-45.17	385.55	905.09	397.94	166.77
8	Tax expense	-154.62	13.59	141.98	-141.03	157.89	212.12
9	Net Profit for the period (7-8)	795.64	-31.58	527.53	764.06	555.83	378.89
10	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(iii) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(iv) Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
11	Total Comprehensive Income (9+10)	795.64	-31.58	527.53	764.06	555.83	378.89
12	Paid-up equity share capital	2014.57	2014.57	2014.57	2014.57	2014.57	2014.57
13	Other Equity						8602.65
14	Earnings per share						
	(a) Basic	3.95	-0.16	2.62	3.79	2.76	1.88
	(b) Diluted	3.95	-0.16	2.62	3.79	2.76	1.88

For SRI KPR INDUSTRIES LTD.

N. Kishan Reddy
Managing Director

SRI KPR INDUSTRIES LIMITED

CIN : L20200TG1988PLC009157

5th Floor, KPR House, Near Anand Theatre, Sardar Patel Road, Secunderabad - 500003

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND QUARTER ENDED SEPTEMBER 30, 2020

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	103.82	111.34	234.55	215.16	406.70	525.15
2	Other Income	1007.80	18.70	91.30	1026.50	93.29	364.89
3	Total Revenue from operations (1+2)	1111.62	130.04	325.85	1241.66	499.99	890.04
4	Expenses	0.00		0.00			
	(a) Cost of materials consumed			-4.36		1.33	6.85
	(b) Changes in inventories of finished goods & work-in-progress	2.31	10.16	27.17	12.47	33.65	250.33
	(c) Employee benefits expense	9.62	10.62	19.11	20.24	45.26	75.72
	(d) Depreciation & amortization expense	25.95	43.90	34.80	69.85	88.44	175.62
	(e) Finance Costs	13.63	22.93	17.03	36.56	33.05	57.92
	(f) Other Expenses	228.21	27.74	17.30	255.95	77.99	293.81
	Total expenses	279.72	115.35	111.05	395.07	279.72	860.25
5	Profit before exceptional Items and tax (3-4)	831.90	14.69	214.80	846.59	220.27	29.79
6	Exceptional items						
7	Profit before Tax (5-6)	831.90	14.69	214.80	846.59	220.27	29.79
8	Tax expense	-144.63	2.73	157.40	-141.90	146.76	181.62
9	Net Profit for the period (7-8)	687.27	17.42	372.20	704.69	367.03	211.41
10	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(iii) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(iv) Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
11	Total Comprehensive Income (9+10)	687.27	17.42	372.20	704.69	367.03	211.41
12	Paid-up equity share capital (Face Value Rs. 10/- per share)	2014.57	2014.57	2014.57	2014.57	2014.57	2014.57
13	Other Equity						7838.60
14	Earnings per share (of Rs. 10/- each) (not annualized)						
	(a) Basic	3.41	0.09	1.85	3.50	1.82	1.05
	(b) Diluted	3.41	0.09	1.85	3.50	1.82	1.05

For SRI KPR INDUSTRIES LTD

N. Kishan Reddy
N. Kishan Reddy
Managing Director

SRI KPR INDUSTRIES LIMITED
Consolidated Segment Information

(Rs. In Lakhs)

Sl.No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	Civil Contracts from Government	55.72	4.63	24.98	60.35	38.63	696.68
	Pipes Division	1016.78	29.32	104.70	1046.10	149.74	273.87
	Wind Power Division	322.34	149.50	509.46	471.84	756.61	986.43
	Sub Total :	1394.84	183.45	639.14	1578.29	944.98	1956.98
	Less: Inter-segment revenue						
	Revenue from operations	1394.84	183.45	639.14	1578.29	944.98	1956.98
2	Segment Results before Tax & Interest						
	Civil Contracts from Govern Ment	16.72	-25.67	-10.07	-8.95	-64.22	-74.25
	Pipes Division	789.35	-24.94	12.54	764.41	-57.11	-188.42
	Wind Power Division	177.35	53.97	425.04	231.32	604.92	596.97
	Sub Total :	983.42	3.36	427.51	986.78	483.59	334.30
	Less : Interest						
	Civil Contracts from Government	8.88	14.51	11.71	23.39	25.73	58.16
	Pipes Division	-11.32	13.88	5.32	2.56	9.04	12.00
	Wind Power Division	35.61	20.13	24.92	55.74	50.89	97.37
	Total :	33.17	48.52	41.95	81.69	85.66	167.53
	Segment Profit/Loss (-) before tax						
	Civil Contracts from Government	7.84	-40.18	-21.78	-32.34	-89.95	-132.41
	Pipes Division	800.67	-38.82	7.22	761.85	-66.15	-200.42
	Wind Power Division	141.74	33.84	400.12	175.58	554.03	499.60
	Total :	950.25	-45.16	385.56	905.09	397.93	166.77
3	Capital Employed						
a	Segment Assets						
	Civil Contracts from Government	889.50	6781.99	1778.37	889.50	1778.37	6705.61
	Pipes Division	7056.91	682.14	6786.52	7056.91	6786.52	876.70
	Wind Power Division	6628.70	6731.08	7316.84	6628.70	7316.84	6993.80
	Total :	14575.11	14195.21	15881.73	14575.11	15881.73	14576.11
b	Segment Liabilities						
	Civil Contracts from Government	2081.14	4373.62	5913.80	2081.14	5913.80	3220.03
	Pipes Division	891.03	682.14	1306.25	891.03	1306.25	876.70
	Wind Power Division	985.71	802.55	2110.93	985.71	2110.93	793.49
	Total :	3957.88	5858.31	9330.98	3957.88	9330.98	4890.22

For SRI KPR INDUSTRIES LTD

N. Kishan Reddy
N. Kishan Reddy
 Managing Director

SRI KPR INDUSTRIES LIMITED

Standalone Segment Information

(Rs. In Lakhs)

L.No	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	Pipes Division	1016.78	29.32	94.05	1046.10	149.74	273.87
	Wind Power Division	94.84	100.72	231.80	195.56	350.25	448.13
	Sub Total :	1111.62	130.04	325.85	1241.66	499.99	722.00
	Less: Inter-segment revenue						
	Revenue from operations	1111.62	130.04	325.85	1241.66	499.99	722.00
2	Segment Results before Tax & Interest						
	Pipes Division	789.35	-24.94	1.90	764.41	-57.11	-188.42
	Wind Power Division	56.17	62.56	229.93	118.73	310.43	276.13
	Sub Total :	845.52	37.62	231.83	883.14	253.32	87.71
	Less : Interest						
	Pipes Division	-11.32	13.88	5.32	2.56	9.04	12.02
	Wind Power Division	24.95	9.05	11.71	34.00	24.01	45.90
	Total :	13.63	22.93	17.03	36.56	33.05	57.92
	Segment Profit/Loss (-) before tax						
	Pipes Division	800.67	-38.82	-3.42	761.85	-66.15	-200.44
	Wind Power Division	31.22	53.51	218.22	84.73	286.42	230.23
	Total :	831.89	14.69	214.80	846.58	220.27	29.79
3	Capital Employed						
	Segment Assets						
	Pipes Division	7056.91	6122.32	6786.52	7056.91	6786.52	6094.88
	Wind Power Division	1818.67	1846.92	1950.95	1818.67	1950.95	1875.16
	Total :	8875.58	7969.24	8737.47	8875.58	8737.47	7970.04
	Segment Liabilities						
	Pipes Division	891.03	682.14	1306.25	891.03	1306.25	876.70
	Wind Power Division	398.32	388.11	394.06	398.32	394.06	379.05
	Total :	1289.35	1070.25	1700.31	1289.35	1700.31	1255.75

For SRI KPR INDUSTRIES LTD.

N. Kishan Reddy
Managing Director

SRI KPR INDUSTRIES LIMITED
CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED SEPTEMBER 30, 2020

Lakhs

Particulars	30.09.2020	31.03.2020
	(Unaudited)	(Audited)
A. Cash Flow from Operating Activities		
Profit before Depreciation, Interest and Tax	1,237.46	712.73
Less : Other Income considered separately	(1,085.84)	(450.09)
NET	151.62	262.62
(Increase) / Decrease in Inventories	35.61	704.60
(Increase) / Decrease in Receivables	(430.05)	42.40
Increase / (Decrease) in Current Liabilities	(751.83)	(2,001.67)
Increase / (Decrease) in Other Current assets	43.24	601.76
Income Tax Paid (including Dividend distribution tax)	(27.26)	(90.18)
Total A	(978.67)	(480.47)
B. Cash Flow from Investing Activities		
(Increase)/Decrease in Fixed Assets	190.00	521.89
(Increase)/Decrease in Non Current Assets	31.59	6.86
Other Income	1,085.84	450.09
Total B	1,307.43	978.84
C. Cash Flow from Financing Activities		
Increase/(Decrease) in Long Term Borrowings	(696.68)	181.65
Increase/(Decrease) in Long term Advances		(490.82)
Interest paid	(81.69)	(167.53)
Dividend paid		
Total C	(81.69)	(658.35)
D. Net Increase/(Decrease) in cash and cash equivalents	247.07	(159.98)
Cash and cash equivalents at the beginning of the year	182.26	342.25
Cash and cash equivalents at the end of the Period	429.33	182.26
Increase/(-)Decrease	247.07	(159.98)

For SRI KPR INDUSTRIES LTD.

N. Kishan Reddy
N. Kishan Reddy
Managing Director

SRI KPR INDUSTRIES LIMITED
STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED SEPTEMBER 30, 2020

Lakhs

Particulars	30.09.2020	31.03.2020
	(Unaudited)	(Audited)
A. Cash Flow from Operating Activities		
Profit before Depreciation, Interest and Tax	952.99	263.34
Less : Other Income considered separately	(1,026.50)	(364.89)
NET	-73.51	-101.55
(Increase) / Decrease in Inventories	12.48	226.35
(Increase) / Decrease in Receivables	(46.08)	154.04
Increase / (Decrease) in Current Liabilities	33.13	(304.11)
Increase / (Decrease) in Other Current assets	72.98	581.63
Income Tax Paid (including Dividend distribution tax)	4.05	(50.47)
Total A	3.05	505.88
B. Cash Flow from Investing Activities		
(Increase)/Decrease in Fixed Assets	1.63	543.51
(Increase)/Decrease in Non Current Assets		
Other Income	1,026.50	364.89
Total B	1,028.13	908.40
C. Cash Flow from Financing Activities		
Increase/(Decrease) in Long Term Borrowings	25.83	(302.44)
Increase/(Decrease) in Long term Advances	(762.00)	(1,055.93)
Interest Paid	(36.56)	(57.92)
Dividend paid		
Total C	(772.73)	(1,416.29)
D. Net Increase/(Decrease) in cash and cash equivalents	258.45	(2.01)
Cash and cash equivalents at the beginning of the year	8.04	10.05
Cash and cash equivalents at the end of the Period	266.49	8.04
Increase/(-)Decrease	258.45	(2.01)

FOR SRI KPR INDUSTRIES LTD.

N. Kishan Reddy
N. Kishan Reddy
Managing Director

SRI KPR INDUSTRIES LIMITED

Consolidated Statement of Assets and Liabilities

(□ In Lakhs)

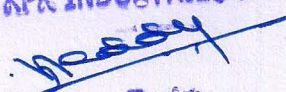
Sl.No.	Particulars		Current Half Year ended 30.09.2020 (Unaudited)	Year ended 31.03.2020 (Audited)
A	ASSETS			
	Non-current assets			
	(a) Property, Plant and Equipment		9823.31	10209.99
	(b) Capital work-in-progress			
	(c) Investment Property		29.69	29.69
	(d) Goodwill			
	(e) Other Intangible assets			
	(f) Intangible assets under development			
	(g) Biological Assets other than bearer plant			
	(h) Financial Assets			
	(i)	Investments		
	(ii)	Trade Receivables		
	(iii)	Loans		
	(iv)	Other (to be specified)		
	(i) Deferred tax assets (net)			
	(j) Other non-current assets		46.80	78.39
	Current assets			
	(a) Inventories		582.07	617.67
	(b) Financial Assets			
	(i)	Investments		
	(ii)	Trade Receivables	1838.91	1600.03
	(iii)	Cash and cash equivalents	10.19	6.81
	(iv)	Bank balances other than (iii) above	429.33	175.46
	(v)	Loans		
	(vi)	Other (to be specified)	1,814.81	1,858.07
	(c)	Loans		
	(d) Other current assets			
	Total Assets		14575.11	14576.11
B	EQUITY AND LIABILITIES			
	EQUITY			
	(a) Equity Share Capital		2014.57	2014.57
	(b) Other Equity		8602.66	7838.60
	LIABILITIES			
	Non-current assets			
	(a) Financial Liabilities			
	(i)	Borrowings	944.45	1412.30

For SRI KPR INDUSTRIES LTD

N. Kishan Reddy

Managing Director

	(ii)	Trade Payable		
	(iii)	Other financial liabilities (other than those specified in item (b), to be specified)	1312.20	1351.02
	(b) Provisions			
	(c) Deffered Tax liabilities (net)		442.71	484.05
	(d) Other non-current liabilities			
	I Current liabilities			
	(a) Financial Liabilities			
	(i)	Borrowings	20.08	109.93
	(ii)	Trade Payable	182.26	175.52
	(iii)	Other financial liabilities (other than those specified in item (c),		
	(b) Other current liabilities		888.58	1162.45
	(c) Provisions			
	(d) Current Tax Liabilities (net)		167.60	27.27
	Total Equity and Liabilities		14575.11	14575.71

For SRI KPR INDUSTRIES LTD.

N. Kishan Reddy
Managing Director

SRI KPR INDUSTRIES LIMITED

Standalone Statement of Assets and Liabilities

(□ In Lakhs)

Sl.No.	Particulars	Current Half Year ended 30.09.2020 (Unaudited)	Year ended 31.03.2020 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	4892.79	4962.63
	(b) Capital work-in-progress		
	(c) Investment Property	379.70	379.70
	(d) Goodwill		
	(e) Other Intangible assets		
	(f) Intangible assets under development		
	(g) Biological Assets other than bearer plant		
	(h) Financial Assets		
	(i) Investments		
	(ii) Trade Receivables		
	(iii) Loans	1,824.78	1,062.78
	(iv) Other (to be specified)		
	(i) Deferred tax assets (net)		
	(j) Other non-current assets	46.80	78.38
2	Current assets		
	(a) Inventories	368.12	380.59
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade Receivables	831.33	785.25
	(iii) Cash and cash equivalents	2.32	1.02
	(iv) Bank balances other than (iii) above	290.06	7.04
	(v) Loans		
	(vi) Other (to be specified)	239.67	312.65
	(c) Loans		
	(d) Other current assets		
	Total Assets	8875.57	7970.04
B	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share Capital	2014.57	2014.57
	(b) Other Equity	5571.66	4866.98
2	LIABILITIES		
I	Non-current assets		
	(a) Financial Liabilities		
	(i) Borrowings	411.45	385.61
	(ii) Trade Payable	119.54	119.54
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
	(b) Provisions		
	(c) Deferred Tax liabilities (net)	262.15	272.64
	(d) Other non-current liabilities		
II	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		50.97
	(ii) Trade Payable	73.27	78.34
	(iii) Other financial liabilities (other than those specified in item (c),	266.49	
	(b) Other current liabilities		177.33
	(c) Provisions		
	(d) Current Tax Liabilities (net)		4.06
	Total Equity and Liabilities	8875.57	7970.04

FOR SRI KPR INDUSTRIES LTD.

N. Kishan Reddy
Managing Director

**Auditor's Report on Standalone Quarterly and Half Yearly Unaudited Financial Results of Sri
KPR Industries Limited, Secunderabad, Telangana State pursuant to Regulation 33 of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To,

The Board of Directors

Sri KPR Industries Limited

Secunderabad.

We have reviewed the accompanying statement of unaudited standalone financial results of Sri KPR Industries Limited for the second quarter and half year ended 30th September, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

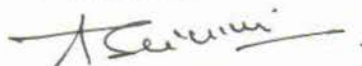
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ayyadevara & Co.,

Chartered Accountants

FRN: 0002785



Ayyadevara Srinivas

Proprietor

ICAI Membership No. 028803

Hyderabad, November 11, 2020.

UDIN: 20028803AAAAW9852



Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Half Yearly Financial Results of Sri KPR Industries Limited, Secunderabad, Telangana State, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Sri KPR Industries Limited
Secunderabad.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Sri KPR Industries Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit/(loss) after tax for the second quarter and half year ended 30th September, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the cognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of M/s Sri KPR Infra & Projects Limited, a 100% Subsidiary and Sri Pavan Energy Private Limited, a 100% subsidiary of Sri KPR Infra & Projects Limited.



A handwritten signature in black ink, likely of the auditor, written over a horizontal line.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

6. We did not review the financial results of subsidiary (Sri KPR Infra & Projects Limited.) included in the consolidated unaudited financial results; whose financial results reflect total revenues of Rs. 283.74 Lakhs, total net profit/(loss) after tax of Rs. 109.43 Lakhs and total comprehensive income/loss of Rs. Nil for the quarter ended 30th September, 2020. The consolidated unaudited financial results also include the Group's share of net profit/(loss) after tax of Rs. 283.74 and total comprehensive income /loss of Rs. Nil for the quarter ended 30th September, 2020, as considered in the consolidated unaudited financial results, whose interim financial statements/financial information/financial results have not been reviewed by us. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

For Ayyadevara & Co.,
Chartered Accountants
FRN: 000278S



Ayyadevara Srinivas
Proprietor

ICAI Membership No. 028803
Hyderabad, November 11, 2020.
UDIN: 20028803AAAAW9852

