CIN : L20200TG1988PLC009157

KPR

SRI KPR INDUSTRIES LIMITED

(Formerly Known as BHAGYANAGAR WOOD PLAST LIMITED)
5th Floor, KPR House, Near Anand Theatre, Sardar Patel Road,
Secunderabad - 500 003. (T.S.) INDIA.
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Dated: December 15, 2020

To,
The Secretary/Manager
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street,
Mumbai- 400001

Dear Sir,

Subject: Outcome of 32ND Annual General Meeting of the Company-reg

Ref: Sri KPR Industries Limited - Scrip Code: 514442

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the 32ND Annual General Meeting of the Company was held on December 14, 2020 at 11.00 A.M. at 5th Floor, K.P.R. House, Sardar Patel Road, Secunderabad -500003 and we hereby enclose the proceedings of the said meeting.

This is for your information and records.

Yours sincerely,

FOR SRI KPR INDUSTRIES LIMITED

KISHAN REDDY NALLA
MANAGING DIRECTOR
DIN: 00038966

GIST OF PROCEEDINGS AND OUTCOME OF THE 32ND ANNUAL GENERAL MEETING OF THE MEMBERS OF SRI KPR INDUSTRIES LIMITED HELD THROUGH AUDIO / VIDEO CONFERENCING ("VC") / OTHER AUDIO-VISUAL MEANS ("OAVM") AT 5th FLOOR, KPR HOUSE, SARDAR PATEL ROAD, SECUNDERABAD-500 003 ON MONDAY THE 14TH DAY OF DECEMBER, 2020 at 11:00 A.M. IN ACCORDANCE WITH THE APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013 AND THE RULES MADE THEREUNDER.

SUMMARY OF THE PROCEEDINGS

The 32ND Annual General Meeting (AGM) of the Members of the Company was held on Monday, the 14th Day of December, 2020 at 11:00 A.M. (IST) through Video Conference ("VC")/ Other Audio Visual Means ("OAVM"). The meeting was held in compliance with the General Circular Nos. 20/2020, 14/2020, 17/2020 issued by the Ministry of Corporate Affairs ("MCA") and Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 issued by the Securities and Exchange Board of India ("SEBI") and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

Due to ill health and age factor, Mr. Jagadeeshwar Reddy Prodduturi couldn't attend the meeting. Accordingly Mr. Kishan Reddy Nalla, Managing Director chaired the Meeting and welcomed the Members and briefed the procedure of the AGM through video conference or other audio visual means for the ease of Members.

The Directors, KMPs, Auditors and the Scrutinizer have joined the VC AGM.

The requisite quorum as required under section 103 of the Companies Act, 2013 was present.

The Managing Director commenced the proceedings with opening remarks, followed by Chairman Speech and an overview of the performance of the various business segments of the Company for the financial year ended 31st March, 2020.

The Company Secretary has informed the Members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules,2014, as amended from time to time, the Company had extended the remote e-voting facility provided by KFin Technologies Private Limited, Hyderabad (KFin) to the Members of the Company, in respect of business to be transacted at the Annual General Meeting;

The Company Secretary mentioned that the remote e-voting commenced from Friday, the 11th day of December, 2020 (9.00 a.m. IST) and was available till Sunday, the 13th day of December, 2020 (5.00 p.m. IST);

Mrs. D.Soumya, Practicing Company Secretary, the Scrutinizer was appointed to scrutinize the remote e-voting process in a fair and transparent manner and give a report thereon, was also present in the meeting.

Thereafter, theme of all the 6 resolutions was explained. On the invitation, some Members spoke at the Meeting and sought some clarifications, which were replied to by the Chairman of the Meeting.

Thereafter the meeting was concluded with a vote of thanks.

Based on the Scrutinizer Report, it is hereby informed that following items were been passed with requisite majority.

ORDINARY BUSINESS:

1. To receive, consider and adopt Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2020 together with the Reports of the Board and Auditor thereon.

2. To appoint Mr. Srinath Reddy Nalla, who retires by rotation and being eligible, offers himself for re-appointment and to pass with or without modification(s) the following as an Ordinary Resolution.

3. To appoint Mr. Gaddam Raja Reddy, who retires by rotation and being eligible, offers himself for re-appointment and to pass with or without modification(s) the following as an Ordinary Resolution.

4. To ratifying the appointment of M/s. Ayyadevara & Co., Chartered Accountants Hyderabad as the Statutory Auditors.

SPECIAL BUSINESS:

5. To consider and ratify the re-appointment of Mr. Jagadeeshwar Reddy Podduturi as Independent Director and to pass with or without modification(s) the following as Special Resolution..

6. To consider and approve the appointment of Ms. Indani Venkata Lakshmi (DIN: 06964136) as an Independent Director and to pass with or without modification(s) the following as an Ordinary Resolution.

FOR SRI KPR INDUSTRIES LIMITED

KISHAN REDDY NALLA
MANAGING DIRECTOR
DIN: 00038966