

LANCASHIRE HOLDINGS LIMITED

13 April 2012
London, United Kingdom

Annual Information Update for the 12 months up to and including 13 April 2012

In accordance with PR 5.2 Lancashire Holdings Limited (the "Company") sets out below a summary of the information that has been published or made available to the public over the previous twelve months, up to and including 13 April 2012.

The Company is registered in Bermuda and is not required to file documents with Companies House in the United Kingdom.

The following regulatory announcements have been made via a Regulatory Information Service:

10/04/2012	Lancashire Holdings Limited (LRE)	Lancashire announces US\$350 million credit facility
30/03/2012	Lancashire Holdings Limited (LRE)	Total Voting Rights
29/03/2012	Lancashire Holdings Limited (LRE)	Notification of Major Interest in Shares
28/03/2012	Lancashire Holdings Limited (LRE)	Director/PDMR Shareholding
27/03/2012	Lancashire Holdings Limited (LRE)	Treasury Stock - Transfer
23/03/2012	Lancashire Holdings Limited (LRE)	Director/PDMR Shareholding
23/03/2012	Lancashire Holdings Limited (LRE)	Notice of Q1 2012 Results and Conference Call
21/03/2012	Lancashire Holdings Limited (LRE)	Director/PDMR Shareholding
16/03/2012	Lancashire Holdings Limited (LRE)	Notice of AGM and Posting of Annual Report 2011
13/03/2012	Lancashire Holdings Limited (LRE)	FRN Variable Rate Fix
13/03/2012	Lancashire Holdings Limited (LRE)	AGM Record Date
09/03/2012	Lancashire Holdings Limited (LRE)	Director/PDMR Shareholding
09/03/2012	Lancashire Holdings Limited (LRE)	Treasury Stock - Transfer
07/03/2012	Lancashire Holdings Limited (LRE)	Director/PDMR Shareholding
06/03/2012	Lancashire Holdings Limited (LRE)	Director/PDMR Shareholding
02/03/2012	Lancashire Holdings Limited (LRE)	Director/PDMR Shareholding
29/02/2012	Lancashire Holdings Limited (LRE)	Total Voting Rights
29/02/2012	Lancashire Holdings Limited (LRE)	Director/PDMR Shareholding
28/02/2012	Lancashire Holdings Limited (LRE)	Director/PDMR Shareholding
28/02/2012	Lancashire Holdings Limited (LRE)	Treasury Stock - Transfer
23/02/2012	Lancashire Holdings Limited (LRE)	Holding(s) in Company
23/02/2012	Lancashire Holdings Limited (LRE)	2011 Final Results
23/02/2012	Lancashire Holdings Limited (LRE)	Exposure to Costa Concordia
23/02/2012	Lancashire Holdings Limited (LRE)	Notice of Directorate Change
23/02/2012	Lancashire Holdings Limited (LRE)	Expansion of Accordion Re
31/01/2012	Lancashire Holdings Limited (LRE)	Total Voting Rights
30/01/2012	Lancashire Holdings Limited (LRE)	Update-Exposure to Japan earthquake & Thai floods losses
13/01/2012	Lancashire Holdings Limited (LRE)	Notice of Q4 2011 Results and Conference Call
03/01/2012	Lancashire Holdings Limited (LRE)	Total Voting Rights
21/12/2011	Lancashire Holdings Limited (LRE)	Treasury Stock - Transfers
14/12/2011	Lancashire Holdings Limited (LRE)	FRN Variable Rate Fix
05/12/2011	Lancashire Holdings Limited (LRE)	Director/PDMR Shareholding
30/11/2011	Lancashire Holdings Limited (LRE)	Total Voting Rights
29/11/2011	Lancashire Holdings Limited (LRE)	Director/PDMR Shareholding
22/11/2011	Lancashire Holdings Limited (LRE)	Director/PDMR Shareholding
15/11/2011	Lancashire Holdings Limited (LRE)	Director/PDMR Shareholding
09/11/2011	Lancashire Holdings Limited (LRE)	Director/PDMR Shareholding

04/11/2011	Lancashire Holdings Limited (LRE)	Q3 2011 Results
01/11/2011	Lancashire Holdings Limited (LRE)	LICL Appointment of Chief Underwriting Officer
31/10/2011	Lancashire Holdings Limited (LRE)	Total Voting Rights
12/10/2011	Lancashire Holdings Limited (LRE)	Holding(s) in Company
03/10/2011	Lancashire Holdings Limited (LRE)	Updated Notice of Q3 2011 Results and Conference Call
03/10/2011	Lancashire Holdings Limited (LRE)	Director/PDMR Shareholding
30/09/2011	Lancashire Holdings Limited (LRE)	Total Voting Rights
23/09/2011	Lancashire Holdings Limited (LRE)	Notice of Q3 2011 Results and Conference Call
19/09/2011	Lancashire Holdings Limited (LRE)	Holding(s) in Company
14/09/2011	Lancashire Holdings Limited (LRE)	FRN Variable Rate Fix
14/09/2011	Lancashire Holdings Limited (LRE)	Director/PDMR Shareholding
05/09/2011	Lancashire Holdings Limited (LRE)	Holding(s) in Company
31/08/2011	Lancashire Holdings Limited (LRE)	Total Voting Rights
31/08/2011	Lancashire Holdings Limited (LRE)	Treasury Stock - Transfers
23/08/2011	Lancashire Holdings Limited (LRE)	Director/PDMR Shareholding
19/08/2011	Lancashire Holdings Limited (LRE)	Treasury Stock - Transfers
19/08/2011	Lancashire Holdings Limited (LRE)	Voting Results of Special General Meeting
11/08/2011	Lancashire Holdings Limited (LRE)	Director/PDMR Shareholding
29/07/2011	Lancashire Holdings Limited (LRE)	Total Voting Rights
27/07/2011	Lancashire Holdings Limited (LRE)	Posting of Notice of Special General Meeting to be held on 18 August 2011
27/07/2011	Lancashire Holdings Limited (LRE)	Q2 2011 Results
27/07/2011	Lancashire Holdings Limited (LRE)	Intention to move to UK tax residency
22/07/2011	Lancashire Holdings Limited (LRE)	Corrected and Amended Results of the Annual General Meeting held on 5 May 2011
04/07/2011	Lancashire Holdings Limited (LRE)	Director/PDMR Shareholding
30/06/2011	Lancashire Holdings Limited (LRE)	Total Voting Rights
22/06/2011	Lancashire Holdings Limited (LRE)	Statement re A.M. Best financial strength rating upgraded to A (Excellent) with stable outlook
21/06/2011	Lancashire Holdings Limited (LRE)	Treasury Stock - Transfers
15/06/2011	Lancashire Holdings Limited (LRE)	Notice of Q2 2011 Results and Conference Call
06/06/2011	Lancashire Holdings Limited (LRE)	Holding(s) in Company
06/06/2011	Lancashire Holdings Limited (LRE)	Holding(s) in Company
06/06/2011	Lancashire Holdings Limited (LRE)	AGM Special Resolutions Available for Inspection
03/06/2011	Lancashire Holdings Limited (LRE)	Director/PDMR Shareholding
31/05/2011	Lancashire Holdings Limited (LRE)	Total Voting Rights
31/05/2011	Lancashire Holdings Limited (LRE)	Director/PDMR Shareholding
31/05/2011	Lancashire Holdings Limited (LRE)	Director/PDMR Shareholding
24/05/2011	Lancashire Holdings Limited (LRE)	Director/PDMR Shareholding
20/05/2011	Lancashire Holdings Limited (LRE)	Launch of \$US250 million "Accordion" collateralised property retrocession side car facility
06/05/2011	Lancashire Holdings Limited (LRE)	Notice of Supplemental Q1 2011 Conference Call
06/05/2011	Lancashire Holdings Limited (LRE)	Q1 2011 Results
06/05/2011	Lancashire Holdings Limited (LRE)	Results of AGM held on 5 May 2011 s
03/05/2011	Lancashire Holdings Limited (LRE)	Holding(s) in Company
28/04/2011	Lancashire Holdings Limited (LRE)	Transfer of Treasury Shares and Resulting Total Voting Rights
28/04/2011	Lancashire Holdings Limited (LRE)	Holding(s) in Company
21/04/2011	Lancashire Holdings Limited (LRE)	Japanese Earthquake and Tsunami Update – Preliminary loss estimates
13/04/2011	Lancashire Holdings Limited (LRE)	Holding(s) in Company
07/04/2011	Lancashire Holdings Limited (LRE)	Annual Information Update

Any related documents are available for inspection via the National Storage Mechanism at www.hemscott.com/nsm.do

The Company's Annual Report for the year ended 31 December 2011 can be found on the Company's website <http://www.lancashiregroup.com>. Copies of all the documents referred to are also available for inspection at the Company's corporate headquarters at Level 11, Vitro, 60 Fenchurch Street, London EC3M 4AD, United Kingdom and its registered office at Power House, 7 Par-la-Ville Road, Hamilton HM 11, Bermuda during normal business hours on week days.

In accordance with Article 27 (3) of the Prospectus Directive Regulations, it is acknowledged that the information referred to in this Annual Information Update was up to date at the time it was published but such disclosures may now be or may at any time become out of date.

For further information, please contact:

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About Lancashire

Lancashire, through its UK and Bermuda-based insurance subsidiaries, is a global provider of specialty insurance products. The Group companies carry the following ratings:

	Financial Strength Rating ⁽¹⁾	Long Term Issuer Rating ⁽²⁾	Outlook
A.M. Best	A	bbb	Stable
Standard & Poor's	A-	BBB	Stable
Moody's	A3	Baa2	Stable

(1) Financial Strength Rating applies to Lancashire Insurance Company Limited and Lancashire Insurance Company (UK) Limited

(2) Long Term Issuer Rating applies to Lancashire Holdings Limited

Lancashire has capital in excess of \$1 billion and its Common Shares trade on the Main Market of the London Stock Exchange under the ticker symbol LRE. Lancashire has its corporate headquarters and mailing address at Level 11, Vitro, 60 Fenchurch Street, London EC3M 4AD, United Kingdom and its registered office at Power House, 7 Par-la-Ville Road, Hamilton HM 11, Bermuda.

For more information on Lancashire, visit the Company's website at www.lancashiregroup.com

Lancashire Insurance Company Limited is regulated by the Bermuda Monetary Authority in Bermuda. Lancashire Insurance Company (UK) Limited is regulated by the Financial Services Authority in the UK.

NOTE REGARDING FORWARD-LOOKING STATEMENTS:

CERTAIN STATEMENTS AND INDICATIVE PROJECTIONS (WHICH MAY INCLUDE MODELED LOSS SCENARIOS) MADE IN THIS RELEASE OR OTHERWISE THAT ARE NOT BASED ON CURRENT OR HISTORICAL FACTS ARE FORWARD-LOOKING IN NATURE INCLUDING WITHOUT LIMITATION, STATEMENTS CONTAINING THE WORDS 'BELIEVES', 'ANTICIPATES', 'PLANS', 'PROJECTS', 'FORECASTS', 'GUIDANCE', 'INTENDS', 'EXPECTS', 'ESTIMATES', 'PREDICTS', 'MAY', 'CAN', 'WILL', 'SEEKS', 'SHOULD', OR, IN EACH CASE, THEIR NEGATIVE OR COMPARABLE TERMINOLOGY. ALL STATEMENTS OTHER THAN STATEMENTS OF HISTORICAL FACTS INCLUDING, WITHOUT LIMITATION, THOSE REGARDING THE GROUP'S FINANCIAL POSITION, RESULTS OF OPERATIONS, LIQUIDITY, PROSPECTS, GROWTH, CAPITAL MANAGEMENT PLANS, BUSINESS STRATEGY, PLANS AND OBJECTIVES OF MANAGEMENT FOR FUTURE OPERATIONS (INCLUDING DEVELOPMENT PLANS AND OBJECTIVES RELATING TO THE GROUP'S INSURANCE BUSINESS) ARE FORWARD-LOOKING STATEMENTS. SUCH FORWARD-LOOKING STATEMENTS INVOLVE KNOWN AND UNKNOWN RISKS, UNCERTAINTIES AND OTHER IMPORTANT FACTORS THAT COULD CAUSE THE ACTUAL RESULTS, PERFORMANCE OR ACHIEVEMENTS OF THE GROUP TO BE MATERIALLY DIFFERENT FROM FUTURE RESULTS, PERFORMANCE OR ACHIEVEMENTS EXPRESSED OR IMPLIED BY SUCH FORWARD-LOOKING STATEMENTS.

THESE FACTORS INCLUDE, BUT ARE NOT LIMITED TO: THE NUMBER AND TYPE OF INSURANCE AND REINSURANCE CONTRACTS THAT WE WRITE; THE PREMIUM RATES AVAILABLE AT THE TIME OF SUCH RENEWALS WITHIN OUR TARGETED BUSINESS LINES; THE LOW FREQUENCY OF LARGE EVENTS; UNUSUAL LOSS FREQUENCY; THE IMPACT THAT OUR FUTURE OPERATING RESULTS, CAPITAL POSITION AND RATING AGENCY AND OTHER CONSIDERATIONS HAVE ON THE EXECUTION OF ANY CAPITAL MANAGEMENT INITIATIVES; THE POSSIBILITY OF GREATER FREQUENCY OR SEVERITY OF CLAIMS AND LOSS ACTIVITY THAN OUR UNDERWRITING, RESERVING OR INVESTMENT PRACTICES HAVE ANTICIPATED; THE RELIABILITY OF, AND CHANGES IN ASSUMPTIONS TO, CATASTROPHE PRICING, ACCUMULATION AND ESTIMATED LOSS MODELS; THE EFFECTIVENESS OF OUR LOSS LIMITATION METHODS; LOSS OF KEY PERSONNEL; A DECLINE IN OUR OPERATING SUBSIDIARIES' RATING WITH A.M. BEST, STANDARD & POOR'S, MOODY'S OR OTHER RATING AGENCIES; INCREASED COMPETITION ON THE BASIS OF PRICING, CAPACITY, COVERAGE TERMS OR OTHER FACTORS; A CYCLICAL DOWNTURN OF THE INDUSTRY; THE IMPACT OF A DETERIORATING CREDIT ENVIRONMENT FOR ISSUERS OF FIXED INCOME INVESTMENTS; THE IMPACT OF SWINGS IN MARKET INTEREST RATES AND SECURITIES PRICES; A RATING DOWNGRADE OF, OR A MARKET DECLINE IN, SECURITIES IN OUR INVESTMENT PORTFOLIO; CHANGES IN GOVERNMENTAL REGULATIONS OR TAX LAWS IN JURISDICTIONS WHERE LANCASHIRE CONDUCTS BUSINESS; LANCASHIRE OR ITS BERMUDIAN SUBSIDIARY BECOMING SUBJECT TO INCOME TAXES IN THE UNITED STATES OR THE UNITED KINGDOM; THE UK TEMPORARY PERIOD EXEMPTION UNDER THE CURRENT CFC REGIME FAILING TO REMAIN IN FORCE FOR THE PERIOD INTENDED; THE FAILURE OF THE UK GOVERNMENT TO BRING BEFORE PARLIAMENT LEGISLATION CONTAINING A SUITABLE NEW CFC REGIME IN LINE WITH THE PROPOSALS OUTLINED IN THE CONSULTATION DOCUMENT; THE OMISSION FROM THE NEW CFC REGIME OF A SUITABLE EXCLUSION (E.G. RELATING TO LARGE RISKS WRITTEN IN THE INTERNATIONAL INSURANCE MARKET); ANY CHANGE IN UK GOVERNMENT OR THE UK GOVERNMENT POLICY WHICH IMPACTS THE TEMPORARY PERIOD EXEMPTION, THE ANTICIPATED TERRITORIAL BUSINESS EXEMPTION OR OTHER ASPECTS OF THE NEW CFC REGIME; AND THE CHANGE IN TAX RESIDENCE OF LANCASHIRE NEGATIVELY IMPACTS STAKEHOLDERS OF LANCASHIRE IN A MATERIAL WAY.

THESE FORWARD-LOOKING STATEMENTS SPEAK ONLY AS AT THE DATE OF PUBLICATION. LANCASHIRE HOLDINGS LIMITED EXPRESSLY DISCLAIMS ANY OBLIGATION OR UNDERTAKING (SAVE AS REQUIRED TO COMPLY WITH ANY LEGAL OR REGULATORY OBLIGATIONS (INCLUDING THE RULES OF THE LONDON STOCK EXCHANGE)) TO DISSEMINATE ANY UPDATES OR REVISIONS TO ANY FORWARD-LOOKING STATEMENTS TO REFLECT ANY CHANGES IN THE GROUP'S EXPECTATIONS OR CIRCUMSTANCES ON WHICH ANY SUCH STATEMENT IS BASED.